The New-York Times.

VOL. XVIII.....NO. 5400. NEW-YORK, WEDNESDAY, JANUARY 13, 1869. PRICE FOUR CENTS.

WASHINGTON.

Further Debate in the Senate on Private War Claims.

Speech of Gen. Butler on the Financial Situation.

The Proposed Protectorates for Hayti and St. Domingo.

Special Dispatches to the New-York Times.

WASHINGTON, Tuesday, Jan. 12.

Gen. BUTLER made his speech to-day—the "New Gospel of Finance," as Senator SUMNER calls it. He got it in by a characteristic parliamentary manœuvre. He first obtained unanimous consent to introduce a bill for reference, which was granted, and he introduced his illimitable greenback bill, which was referred to the Committee of Ways and Means. He then moved to reconsider that reference, which motion being debatable, he proceeded to give his reasons why it should not be referred, which reasons consisted of a carefully prepared and printed speech on the general subject of the finances, occupying one hour and thirty-five minutes in its delivery. It was listened to with earnest attention by nearly the whole House, and is pronounced by those who differ with him as a very able and ingenious presentation of his peculiar views.

PROTECTORATES FOR HAYTI AND ST. DOMINGO.

Gen. BANKS to-day reported, or, more properly, introduced from the Foreign Relations Committee the protectorate resolution for Hayti and St. Domingo, noticed in these dispatches several days ago. It was distinctly understood that the Committee did not agree to it, and it therefore came before the House as a naked proposition, without anything more than individual support. Gen. BANKS, however, proceeded with an able speech in support of the idea, and engaged the attention of the whole House for nearly an hour. He admitted that the action proposed was without precedent, but this was an age of new things and new ideas, and sooner or later this action would be taken by some Power. Revolution could not go on in those countries eternally without sapping the foundations of civil government the world over. At present there is much hostility to the proposition, but it will probably gather some strength by discussion. A vote may be reached to-morrow.

THE TARIFF BILL.

An indication of the probable fate of the Tariff bill occurred in the House to-day. Mr. WASHBURNE reported the Legislative, Executive and Judicial Appropriation bill, and asked that it be made the special order for to-morrow. Mr. MOORHEAD moved that the Tariff bill be made the special order in its place. On a vote by tellers, Mr. WASHBURNE's motion was carried by yeas 78, nays 38. This is not a test vote, of course, but it is a straw. The Ways and Means Committee were engaged to-day in considering amendments to the bill, but did not reach any conclusions of importance.

THE ST. THOMAS TREATY.

The Senate Committee on Foreign Affairs had an informal consideration of the St. Thomas treaty to-day, but nothing indicative of future action was developed.

THE TENURE-OF-OFFICE REPEAL.

It is a serious error to assume, as some papers do, that all the Republicans who voted against the repeal of the Tenure-of-Office act, did so from a lack of confidence in Gen. GRANT. Such an assumption does them great injustice, and Gen. GRANT himself will be among the last to attribute such a motive to the votes of men like GARFIELD, DELANO, SHELLABARGER, POMEROY, LAFLIN, AMES, JENCKES, PIKE and others. They do not belong to the faction commonly called extreme Radicals, and Gen. GRANT has no more faithful supporters than they. Most of the extreme men voted for the repeal. The negative vote was larger than it would have been had the bill come from the Committee in the regular way. Coming up as it did, many Republicans looked upon an affirmative vote as making too much haste to conciliate the coming power, and this, coupled with the objection to putting such important measures through under the whip of the previous question, caused some of the ablest and most practical men in the House to vote in the negative. Probably no one thing did more to secure the passage of the bill yesterday than the positive statement by the highly-respected Chairman of the Judiciary Committee, Mr. JAMES F. WILSON, that the Committee had agreed to such a bill, but that owing to the short session they would be unable to report it in regular order under the call of their Committee. The assumption that Mr. SUMNER will head the opposition to the repeal in the Senate is also unwarranted. He has made no public statement of his views on the subject, but in private conversation he has indicated that he will vote for the repeal.

FINANCIAL SCHEMES.

The Senate Finance Committee were in session to-day, but no action was taken on any of the numerous bills before them. There was a general discussion on the order of business, and the Committee will endeavor to agree on some scheme and present it to the Senate at as early a day as possible.

RECONSTRUCTION OF GEORGIA AND VIRGINIA.

The Judiciary Committee will meet to-morrow, when the reconstruction question of Georgia and Virginia will be taken up. There appears to be a strong feeling in the Senate in favor of the objects of the Virginia delegation and the proposed plan for the admission of that State to representation in Congress.

POLITICAL DISABILITIES.

The Reconstruction Committee to-day agreed that they would report no more bills for the relief of political disabilities until the status of the States of Georgia and Mississippi were decided. Gen. GILLEM will go before the Committee to-morrow.

THE UNION PACIFIC RAILROAD.

Gen. DODGE, Chief Engineer of the Union Pacific Railroad, to-day received a dispatch announcing that the track had reached the 1,000 mile post, and was within twenty miles of Salt Lake Valley. This Company expect to build 120 miles of the remaining distance. A decision by the President as to where the two roads shall meet is expected at an early day. If each build on the route now laid out, parallel lines for some distance are probable. A connection must be forced by the Government to prevent this.

PARTIES AND RECEPTIONS.

The gay season is fairly opened in Washington. Fashionable circles are astir to-night in consequence of a grand *bal dansante* given by Hon. D. MCCARTER, and lady, of New-York. Six hundred invitations are out, and the attendance is very large, including many representatives of the most distinguished society at the Capital. The music, refreshments and all the arrangements are of a most superior character. Speaker COLFAX resumes his usual weekly levées on Friday evening. Mrs. COLFAX will preside, assisted by Mrs. MATHEWS and daughter. The President, assisted by his daughters, Mrs. PATTERSON and Mrs. STOVER, will give his first evening reception on Tuesday evening next, the 19th instant.

Dispatches to the Associated Press.

WASHINGTON, Tuesday, Jan. 12.

THE INAUGURATION.

The following is the concurrent resolution introduced into the House of Representatives by Mr. DOYDEN, Chairman of the Committee on Public Buildings and Grounds, and passed:

Resolved, The Senate concurring, that so much of the Capitol as hereinafter mentioned be granted to the Committee of Controllers, in which to conduct the inaugural proceedings other than official of President and Vice-President, on the 4th of March next, so with the rotunda, the old Hall of Representatives, the Senate corridors and the Senate public reception room, the passages leading thence to the rotunda and old hall, and so much of the basement not used by Committees as may be required. The Senate Chamber, the hall of Representatives, Committee-rooms, and all other parts of the building to be closed to the public, except the east entrance to the Senate. The occupation is not to take place until after the official inauguration, and the building is to remain all the time in charge of and under the control of the Sergeants-at-arms of the two Houses of Congress.

Several meetings of persons interested in the proper observance of the ceremonies (other than official) usually connected with the inauguration of President and Vice-President of the United States, have been held in this city. The Committee controlling the movement consists of the following gentlemen: Senator E. D. Morgan, Chairman of the Union Republican Congressional Committee; Hon. R. C. Schenck, Chairman of the Union Republican Executive Committee; Gen. J. R. Hawley, President of the late Chicago Convention; Gov. Wm. Claflin, President of the National Republican Committee; Wm. E. Chandler, Secretary of the same; Gen. H. A. Barnum, Chairman of the National Soldiers' and Sailors' Committee; Gen. N. P. Chipman, Secretary of the same; Mayor Bowen, of Washington; A. S. Solomons and W. S. Huntington, representing the citizens of Washington; Wm. A. Cook, President of the Republican Association of the District of Columbia; Judge J. M. Edmonds, President of the National Union League; Lieut.-Gen. Sherman and Major-Gen. Hunter, representing the Army of the United States; Vice-Admiral Porter and Rear-Admiral Bailey, representing the Navy; G. T. Brown, Sergeant-at-Arms of the Senate; N. G. Ordway, Sergeant-at-Arms of the House of Representatives; Edward Clark, Architect of the Capitol; Ben Perley Poore, President of the Washington Correspondents' Club; Hon. John W. Forney, representing the Press; Mayor Welch, of Georgetown, and H. D. Cooke, representing the citizens of Georgetown. The following compose the Executive Committee: R. C. Schenck, E. D. Morgan, S. J. Bowen, N. P. Chipman, Ben Perley Poore, T. L. Tullock, A. S. Solomons, W. S. Huntington and E. Clark. The foregoing constitute a general committee for the management of the inauguration procession and reception, and the unofficial ceremonies appropriate to the occasion. It is expected that the use of the Rotunda of the Capitol, the old Hall of Representatives, the Senate and House corridors and Senate Reception Room, and so much of the basement as may be required by the caterer, will be permitted to be used, a concurrent resolution to that effect having passed in the House to-day. The tickets of admission have been fixed at $10 for one gentleman and two ladies, with $2 for each additional lady. Complimentary tickets to the festivities are to be issued only to the President and Vice-President elect and their families, and they will be the guests of the occasion. The use of wines or liquors are prohibited, and the entertainment will be conducted on temperance principles. The surplus funds which may be realized will be donated to the National Lincoln Monument Association. Brevet Major-Gen. ALEXANDER S. WEBB has been appointed Grand Marshal. He is a grandson of Col. SAMUEL B. WEBB, who was Grand Marshal at the first inauguration of President WASHINGTON.

THE TREATIES WITH CHINA.

In compliance with the requirements of the act of June 22, 1860, to carry into effect the provisions of the treaties with China and certain other Oriental nations, the President transmitted to Congress a copy of eight rules agreed upon between the Chinese Imperial Government and the Minister of the United States, and those of other foreign Powers accredited to that Government, for conducting the proceedings of the joint tribunal in cases of confiscation and fines for breaches of Revenue laws of that Empire. The rules provide for an adjudication of such cases in first instance by a Board consisting of the American Consul and the Chinese Commissioners of Customs and the Chinese Superintendent of Customs. An appeal in certain cases may be taken to the higher authorities of both nations at Pekin, and the proceedings, character of proof, &c., are regulated with great minuteness of detail. An accompanying letter from the Secretary of State to J. ROSS BROWNE, American Minister to China, communicates the President's assent to the rules, and commends the diligence and ability with which Mr. WILLIAMS, our Chargé de Affairs, *ad interim*, has practiced in securing the adoption of a code which promises to be so highly beneficial to the commerce in the East. The Secretary of State urges Congress to approve of these rules.

RECEPTION BY THE PRESIDENT.

President JOHNSON and his daughters will hold a reception on Friday evening next, from 8 to 11 o'clock.

NOMINATIONS BY THE PRESIDENT.

The President nominated to the Senate today the following:

Postmasters—George H. Pierson, Salem, Mass.; Henry Boyd, White Plains, N. Y.; Peter C. Hagner, Watkins, N. Y.; Chauncey Harris, Elizabeth, N. J.; David W. Stormont, Topeka, Kansas; A. W. Kelley, Pen Yan, N. Y.; James Hare, Hays City, Kan. Andrew J. Simmonds, Collector of Internal Revenue at Montana; A. S. Robertson, Collector of Internal Revenue for the Second District of Louisiana. Charles C. Cooley, Assayer of the Mint at Charlotte, N. C. David H. Abell, Assessor for the Twenty-Fifth District of New York. Nathaniel A. Adams, Surveyor-General of Arkansas. David Speaks, Attorney for the Western District of Texas. James H. Hackberry, *Attorney* for Arkansas; George J. Stubblefield, Attorney for Middle Tennessee.

FORTIETH CONGRESS.

THIRD SESSION.

SENATE....WASHINGTON, Tuesday, Jan. 12.

Mr. SUMNER presented a petition in the form of a series of resolutions adopted at a mass meeting in Macon, Ga., on the 1st of January, setting forth the deplorable condition of things in that State, and asking the passage of SUMNER's bill as a remedy.

RAILROAD SUBSIDIES.

Mr. FRELINGHUYSEN presented a memorial, signed by FRANKLIN HAIGHT, GEORGE BUPTON, HENRY G. GARDNER and other capitalists, setting forth that the proposed subsidies to the Northern Pacific Railroad and to the Eastern Division of the Union Pacific Railroad will amount besides land grants to $126,000,000, and offering to construct either or both the roads for a subsidy of $16,000 per mile in addition to the land grants, thus saving to the Treasury $75,000,000, and offering to give bonds indorsed by capitalists representing $100,000,000. Mr. FRELINGHUYSEN said he was opposed to the granting of any subsidies to railroad companies, but presented this memorial because one of the signers was a constituent of his.

COMMISSIONER WELLS' REPORT.

Mr. ANTHONY, from the Committee on Printing, reported favorably the resolution to print 20,000 copies of Commissioner WELLS' report for the use of the Senate. Adopted.

THE REMAINS OF MINISTER COGGSWELL.

Mr. SUMNER, from the Committee on Foreign Relations, reported favorably the resolution to provide for bringing home the remains of our late Minister COGGSWELL, and it was adopted.

TRANSFERRING GRANTS AND CHARTERS.

Mr. SUMNER introduced a bill to prevent the alienation to foreigners of grants or privileges derived from the United States.

It provides that it shall not be lawful, without the express consent of Congress first obtained, to assign or transfer to any alien person or foreign corporation, any charter, grant or privilege derived from the United States, and designed to promote or regulate intercourse with any foreign nation.

Referred to the Committee on Foreign Relations.

BILLS INTRODUCED.

Mr. FRELINGHUYSEN introduced a bill to continue the office of Solicitor and Naval Judge-Advocate-General.

Referred to the Committee on Naval Affairs.

Mr. RICE introduced a bill to aid in the construction of the Arkansas and Pacific Railroad. Referred.

The bill provides for the incorporation of the Arkansas and Pacific Railroad Company to construct and maintain a railroad from Little Rock, Ark., to the eastern terminus of the National Pacific Railroad, on the Rio Grande. In aid of the enterprise the bill proposes to grant twenty alternate sections of public lands per mile on each side of the road, and also at the rate of Government thirty-year six per cent. currency bonds to the amount of $16,000 per mile, to be secured by a second mortgage on the property of the Company.

Mr. RICE introduced a bill to provide for an additional term of the United States Circuit Court in Arkansas. Referred to the Judiciary Committee.

Mr. HENDRICKS introduced a bill to grant a portion of the military reservation at Fort Leavenworth to aid in the construction of a railroad bridge across the Mississippi at that place. Referred to the Committee on Military Affairs.

REBEL COURTS.

On motion of Mr. CONKLING the Senate took up and passed the bill relating to the time for finding indictments in the United States Courts in the lately rebel States.

It provides that such indictments may be found in any State for two years after the restoration of the State to a representation in Congress, but does not apply to treason or other political offenses.

INDIAN CHILDREN.

Mr. ROSS, from the Committee on Indian Affairs, reported back with an amendment the bill authorizing the Commissioner of Indian Affairs to appoint guardians or trustees for minor Indian children who may be entitled to pensions or bounties under existing laws.

CAPTIVE CHILDREN.

Mr. CORBETT, from the same Committee, reported the House bill for the relief of HELEN and HELOISE LINCOLN, and for the withholding of money from the tribes of Indians holding American captives, with amendments which provide that the income from the sum of $5,000 for each of said children be reserved from moneys due the Kiowa Indians, shall be used for their education and support, and the principal be paid them on attaining their majority.

PRIVATE WAR CLAIMS.

The Senate then resumed the consideration of the bill for the relief of SUE MURPHY, of Decatur, Ala.

Mr. DAVIS being entitled to the floor argued at length in favor of the bill and against the doctrine that the State of Alabama was ever the enemy's territory, or that loyal citizens of the United States were ever public enemies or could be made so by the action of their disloyal neighbors. He maintained that everything done by the rebel Governments in the Southern States by way of taking those States out of the Union was null and void, and the rebellion within its territory could no more take Alabama out of the Union than the conquering of the Territory of Michigan by the English in the war of 1812, made or could make that enemy's country. But the true ground upon which in his judgment the claim of Miss MURPHY rested was the provision of the Constitution, that private property shall not be taken for public purposes without compensation, a provision not to be nullified or explained away by any principle of national or international laws, because the Government established by the Constitution is *sui generis*, and its powers and duties are not to be comprehended or interpreted upon the principles which apply to the other forms of government.

Mr. RICE said that he viewed the case on the assumption that Miss MURPHY had always been a loyal citizen of the United States; that the property in question belonged to her, and was taken by the Government deliberately for a public use, and upon this assumption, he held that Miss MURPHY was as much entitled to compensation for her property, as if she, and it, had been located in New-York or Massachusetts.

Mr. BUCKALEW regarded the taking of Miss MURPHY's property as in the nature of a forced loan, and thought therefore that the questions involved could be best determined upon principles applicable to a loan forced by the Government from one of its peaceful citizens. Our country had fortunately had little experience of forced loans, but they had always been common in the South American Republics, and from the knowledge of them, which he had acquired by a residence in one of the Republics, he confessed that he felt a strong antipathy to the pretenses by which such loans were generally sought to be justified. The only tenable ground of opposition to allowing claims like this was its inconsistency. Abstract justice would require that a Government after a war should indemnify every person who had been faithful to it, and had suffered special loss, but every one knew this to be impossible, because it would impose unbearable burdens on the people, and therefore every Government was obliged to limit its liability by refusing to pay for the loss inflicted by the enemy, and in other ways. But the property of Miss MURPHY was not lost by the action of the enemy; it was taken deliberately by the Government for a public purpose, and he felt he could vote to recompense her for it without assenting to any principle which would impose upon the Government an inconvenient and measurable amount of obligation. If it should be decided that a military commander in an insurrectionary district can take the private property of a loyal citizen for the public use without incurring the obligation to pay for it on the return of peace, in case of any future rebellion it would be safer to be a rebel than to be loyal. It would amount to a license to military commanders to do what they pleased with the property of private individuals in an insurrectionary district. The classes of citizens were, he thought, entitled to special credit for their conduct during war; the loyalists of the South and those at the North who sustained the Government of the United States, notwithstanding the errors and the gross outrages committed by the party in power, and, belonging to the latter class himself, he appealed to the Senate to do justice to a lady belonging to the former.

Mr. SUMNER said the discussion of this claim had made clear two things—the magnitude of the interests involved, and the simplicity of the principles by which the question could be solved. The real question, assuming the loyalty of Miss MURPHY, was, whether the nation was bound to indemnify loyal citizens domiciled in a rebel State. In this case three things were to be noticed: first, that the petitioner was domiciled in a rebel State; second, that the property was taken under the laws of war; and, third, that the property was taken under the necessities of war. These three facts presented the case. A case easy to decide, however painful it might be to make the decision. The rule of international law applicable to it was, the property of persons domiciled in a country is exempt from hostile seizure or capture, without regard to the alleged friendly or loyal character of the owners. This rule might seem harsh; but it should be remembered that it was a rule of war, which from the beginning to the end was terrible harshness. The abolition of complete barbarity in law to the rebels had removed all ground for doubt as to the applicability of the principles of international law to our late civil war. The nation had against the rebellion two sources of power—two arsenals of rights and powers: First, the rights and powers of sovereignty, and, secondly, of war, the former determined by the Constitution, the latter by the laws of war. A rebel might be pursued by the nation either as a traitor or as a belligerent. When pursuing him as a traitor, he was entitled to all the forms and delays provided for in the Constitution; but when pursuing him as a belligerent, a new rule and not the Constitution governed. The provisions of the Constitution were silent, and international law prevailed as soon as the rebellion had grown into a war; and the fact that it was a civil war made no difference in that respect. The claimant in this case having been a rebel in the rebel States, and therefore a public enemy, and her property having been situated there and taken under the necessities and law of war, she was clearly not entitled to compensation.

Mr. SUMNER cited numerous authorities to show the compensation allowed to American loyalists by Great Britain for their losses during the war of the Revolution, and the compensation granted by Congress in a few cases to American citizens for losses, was given upon the ground of expediency and generosity; it was not a matter of right. In conclusion, he expressed the opinion that many cases of greater hardship than this one might be presented for the consideration of Congress.

Mr. WARNER said he had no hope to throw any light upon the law of the matter, and he would not attempt it; but there was a history that every one had read, and if any or all the writers upon international law had ever suggested that a Government was under no obligation to pay its loyal citizens for their property taken for public use, then he appealed from their decision to the judgment and conscience of the nation, and to the great considerations of the public policy. He warned the Government, and especially his own party, that they had no friends in power in the South, and if this were put forth as the rule by which the nation was to be governed in dealing with its Southern friends, they would soon be even fewer than they are now. The well-being of the people of the South, white and black, depended upon the success of the Congressional plan of reconstruction, and that, in his judgment, depended to a large measure upon the policy of the Government in regard to the claims of loyal Southerners like Miss MURPHY.

Mr. MORTON said he had listened with great interest to the discussion of the legal principles involved in this case, but, upon reflection, he had become satisfied that Congress must take a much broader view of the question than the technical legal view, and, in order to determine it right, should look rather to the peculiar condition of our country than to the opinions of FEUERBACH, GROTIUS or VATTEL, whose works were written in other countries and under different circumstances. So far as the claim of Miss MURPHY was concerned, he was by no means satisfied that she was entitled to compensation, and he would vote to recommit the bill. But upon the general question of compensation to loyal citizens of the South, he wished to say a few words. Wherever in Indiana, or Ohio, or Pennsylvania, or any Northern State, a military camp had been formed, the owner of the property on which it was formed had been paid; and the proposition that a loyal citizen at the South, whose property was taken and used in the same way, ought not to be paid because he did live at the South, where it was more difficult and dangerous to be loyal than at the North, was revolting to every man's sense of justice and ought not to be entertained for a moment. The rule should be that whenever a loyal man in the North would be paid for his property which was deliberately taken by the Government, a loyal man in the South whose property was appropriated in the same way should be paid for it, and whenever a loyal man in the North would be paid for property destroyed in the course of a march or a battle, so a loyal man in the South should be paid for his property destroyed in the same way. By adopting a mere technical rule some money might undoubtedly be saved; but in the end it would prove to be penny wise pound foolish economy.

The President then announced the appointment of Messrs. ABBOTT and RICE as additional members of the Committee on the Pacific Railroad.

At 6 o'clock the Senate adjourned.

HOUSE OF REPRESENTATIVES.

Mr. BUTLER, of Massachusetts, introduced a bill to authorize the issue of a national currency, to assure its stability and elasticity, lessen the interest on the public debt, and reduce the rate of interest, as follows:

Be it enacted, &c., That the Secretary of the Treasury is hereby authorized and directed, after the 30th day of June next, to issue, on the faith and credit of the United States, $350,000,000, and such further sum as may be required to carry into effect the provisions of this act, in certificates of value of the Treasury of the United States, not bearing interest, and of such amounts as he may deem expedient, if not less than one dollar each, which shall be received in payment of all taxes, duties, excises, debts, and demands of every kind due to the United States, and for all claims and demands against the United States of every kind whatever, except where the same shall be paid in coin, and shall be lawful money and legal tender in payment of all public and private debts, except as aforesaid, within the United States, and shall be receivable in payment for all loans made to the United States; said certificates of value shall be in the similitude of Treasury notes heretofore issued, except that they shall bear only on their face the denomination or value for which they are money; together with appropriate vignettes to prevent counterfeiting, and such signatures, checks and numbers, or other references as may be best to prevent over issue or forgeries; and on the back thereof shall be printed the provisions of the law under which they are issued.

SEC. 2. That after the 30th day of June next the National Banks shall cease to be banks of issue, and all taxes on their circulation shall thereafter cease, and it shall be the duty of every Collector or other officer having received in payment of a debt or tax due to the United States any bill heretofore issued by any National Bank, to return the same on the first day of each succeeding month until the first day of January in the year 1870, when such bills shall be no longer receivable, to the Comptroller of the Currency, to be canceled and destroyed in his presence, and in the presence of the Treasurer of the United States and the Register of the Treasury, of which destruction a memorandum containing the amount of the bills, their numbers and the name of the bank issuing them, shall be made in a book kept for that purpose, and signed by the officers aforesaid, and such Collector or other officer shall be credited in his account with the amount so returned, and the same shall be done with all other bank bills and legal-tender notes now issued, or which shall be issued, when they are returned to the Treasury.

SEC. 3. That whenever the bills of any National Bank, received in payment of any debt or tax due to the United States, shall be returned to the Comptroller of the Treasury, he shall charge on the amount thereof 365-100 per cent. interest per annum in coin, which shall be deducted from the amount of interest payable by the United States to said bank on the bonds lodged for the security of said bills until an equal amount of certificates of value, or of three per cent. certificates issued in pursuance of the act of March 18, 1867, and the act of July 3, 1868, shall be paid into the Treasury of the United States by such bank, whereupon a *pro rata* amount of said bonds shall be returned to such bank.

SEC. 4. That after the 30th day of December next, no National Bank bill shall be received by any officer of the United States in payment of any public debt or tax, but each of the National Banks may at any time return to the Comptroller of the Currency an amount issued to such bank of their outstanding and unredeemed in his books, and receive a *pro rata* amount of the bonds lodged as security therefor, and from the 30th of said June said National Banks shall be charged 365-100 per cent. in coin on the amount of all bills outstanding and unredeemed in the manner before provided, to be deducted from the interest payable on said bonds, so long as said bills shall remain outstanding and unredeemed.

SEC. 5. After the 30th of June next each Collector and disbursing officer, except the Treasurer and the Assistant Treasurer of the United States, having in his hands any legal-tender notes belonging to the Treasury of New-York, shall forthwith return the same to the nearest Assistant Treasury of the United States, and receive therefor an equal amount of certificates of value of convenient denominations for payment and circulation of credit on his account, as he may select; and on the 1st day of each month thereafter every such officer shall make a like return of legal-tender notes as may come into his possession, and receive a like credit therefor; and after the 30th of June no disbursing officer of the United States shall pay out or disburse any currency save certificates of value, except when he may be ordered by the Secretary of the Treasury to pay or disburse coin.

SEC. 6. After the 30th day of June next any person or association, whether banking or other, owning any bond of the United States of $100, or any multiple thereof payable to bearer, bearing six per cent. interest in coin, with the coupons for accrued interest attached, may present the same to the Treasurer or any Assistant Treasurer of the United States, or other public depositary to be designated by the Secretary of the Treasury for that purpose, and who shall have lodged in the Treasury of the United States sufficient security, and shall receive therefor ninety per cent. of the par value of its face in certificates of value in such denominations as he may choose, paying on that amount at the rate of 365-100 per cent. per annum interest in coin for thirty days, and until he shall return an equal amount of said certificates to the Treasury of the United States, and said bond or bonds shall remain in the Treasury at twenty for the certificates so delivered, and the interest thereon which shall be deducted from the interest to be paid by the United States on said bonds at par, after thirty days. The owner of any bond so pledged in the Treasury of the United States may return certificates of value equal to ninety per cent. of the value thereof, and receive back his bond and coupons pledged as before provided, less the interest, and said certificate and the amount thereof paid to him, and the Treasurer or Assistant Treasurer when said bond shall return during the time of the deposit pay to the owner thereof the accrued interest thereon beyond that due on said certificates once in every six months.

SEC. 7. The Secretary of the Treasury is authorized and directed to cause to be coined tokens of value which shall be legal tenders and lawful money for any sum less than one dollar, as fractional currency of the denomination of ten cents or upward, in the similitude of silver coin, of silver so alloyed with copper or other metal as to fifty per cent. less in value than the denomination thereof, and therewith to redeem the fractional currency of the United States, unless presented by the Treasurer or any Assistant Treasurer of the United States in sums of $5 or upward, after the 30th of June next, and on the 30th day of December next such fractional paper currency shall not be received by any officer of the United States, except for redemption as before provided.

On motion of Mr. BUTLER the bill was referred to the Committee on Ways and Means.

He moved to reconsider the motion, and thereupon made the following speech in support of the bill:

MR. BUTLER'S SPEECH.

The currency of a highly commercial, expanding, industrious, and productive and free people, by which their values are measured and exchanged, should be, as far as possible, *stable, and elastic. Uniformity* is that quality which gives the same value in every part thereof to the money of a country. This quality our present currency possesses in a sufficient degree of perfection. *Soundness* may be defined as certainty that the currency is so secured that it can never fail of exchangability for equal intrinsic values. No Amer can permits himself to doubt but that our legal tenders and national bank notes, secured by the pledge of public faith, guaranteed by all the resources and power of the country, are to be made good to the extent of value printed on their face. Our present currency, therefore, possesses the quality of soundness for all purposes of internal business and trade. As to cheapness, all financial writers agree that a paper currency is the cheapest of all possible mediums of circulation, whether as regards the cost of its supply or its wear and tear, or because of being non-producing capital while circulating from hand to hand. If gold and silver were used in its stead, or locked up as a basis for its redemption, they would be so much idle and dead capital of double duty as currency only, and the nation using it would suffer the loss of interest on so much *wasted* capital. It is apparent that paper being but the sign or token of value yields no loss of interest upon itself as capital while used as currency. While, therefore, in these particulars, our present currency is cheap enough, yet there is another sense in which that term is sometimes used in relation to money, but more properly to capital, which our present currency wholly fails to satisfy, and which it will be necessary to examine hereafter. I refer to the enormous price at which money or capital is now furnished to the consumer or user. *Stability* of currency is, perhaps, the most important of all its attributes. It may be well enough defined as a quality of currency when used as a standard and measure of value which renders it unchangable at all times as compared with itself. A measure of value should no more change than should a measure of length, quantity, or weight. It should be at all times one and the same. When all the property of a people is once adjusted to such a measure of value, it is of comparatively little moment what that measure may be.

[illegible]

To illustrate: We have two measures of weight, the pound troy and the pound avoirdupois. We find no special inconvenience in their use, as the classes of objects submitted to their measure have remained unchanged for many years, and are bought and sold with regard to the difference between them, which also is invariable. So as to length. It is entirely unimportant whether we had adopted at first the imperial yard of Britain or the metre of France as a measure of length, provided we maintain it unchanged, in the sense in which we have defined stability. Our present currency is greatly deficient. This arises from the fact that instead of being an unvarying standard of value of itself, it is continually measured by another standard, to wit, gold, which is itself variable. Further, our currency is still more fluctuated by empirical attempts, either of legislation or administration, as the one hand to increase its value by bringing it nearer to gold, or on the other by combinations of brokers and bankers to reduce or enhance its value for the purposes of speculation and unjust gain. This variability in our legal tenders is yet more largely enhanced because of the provision which provides that shall not be received for the duties imposed by the Government on imports, which annually amount to forty-five hundredths of the whole currency in circulation. To buy this sum in gold, therefore, causes our issue of money to be used in fact as an article of merchandize or commodity, to be exchanged for gold, which, for this purpose, is the only legal value in the country. It, on the contrary, the legal tender had been made receivable in payments of all public dues, whether internal or external, and the amount issued fixed by law had remained unchanged, without power in the Secretary of the Treasury, by funding, issuing or retiring it, to change its volume, it would then have become a fixed, permanent and stable value, to which all the property of the country would have assimilated itself—a standard not to be changed save by a law, of which change the whole country would have ample previous notice. As its value as a standard would, in that case, have depended on the amount or value fixed by law, it is difficult to see why the currency might not be as unchangeable and unvarying a measure of the value of all property as the yard and pound the measure length and weight; or all subsistances, are more invariable by legal enactment.

The term *elasticity*, as applied to currency, I will define as the power of contracting or expanding its volume, according to some known rule, to meet the necessities of its use in business, arising from its activity, its sluggishness, or from the needs of increased population. At first thought this quality might seem opposed to the definition of stability which we have just given, but careful consideration will show that it is not so, as elasticity, as an attribute of currency, should pertain to it, not as a measure of value, but as a representative of active capital. Stability is the steadiness of the volume of the currency as compared with property measured by it. Elasticity increases or lessens the volume determined by the necessities for its use. Elasticity is by no means synonymous with fluctuation, the latter being the increase or diminution of value of the currency at one time as compared with another; the former is the change of volume only as compared with itself. To give an illustration from a sensible object: water is the most wasable, but the least elastic of substances. A currency to meet this requirement of elasticity should have such capability of volume as to adapt itself to the highest needs of the internal business and commerce of the country, and at the same time such contractibility as to adapt itself to the state of greatest depression without in either case affecting its soundness or stability or value. This quality of the currency is the element of its highest usefulness and safety as a circulating medium. In nothing is our present currency more deficient. It has a limit fixed by law, beyond which it cannot go, however great the exigencies of the business of the country may be; it contains within itself no power of contraction when not needed. Its volume must then remain still the same, seeking investment and profit in speculation and adventure forced by the selfishness of bankers and capitalists.

Again, not being capable of expansion the unprincipled and adventurous can speculate on the necessity how much currency he must lock up at the time when it is most needed to bring about financial crisis and distress, and thus involve in ruin the unsuspecting and honest merchant and dealer, who is made the victim of unlawful combinations which he can neither foresee nor control. A deplorable example of this as a practical fact has taken place within a few weeks under our eyes, by which the managers of an insolvent railroad, in connection with certain banks, who should have been regulators instead of regraters of the currency, contrived to sequester some thirty millions, and thus to bring about a stringency in the money market, and a consequent depression in the public securities of some five per cent. in a single day, out of which the conspirators might realize large profits. This process of robbing the community may now be repeated at pleasure. A system of currency which permits its guardians, the banks which issue it, to thus sport with the public credit and oppress the people must depress the public credit, and unsettle the business of the country. It is clearly defective, as it is the duty of Congress at once to provide the remedy for that defect. We see, therefore, that our currency is uniform, cheap and sound enough, but that it lacks stability from fluctuation and elasticity to accommodate itself to the changes in the demands of business. Our financial system has another great and overshadowing defect, controlling the prosperity and development of the industry and resources of the country. *When called into use as a representative of capital, our money is enormously dear!* Three hundred and fifty-six millions of it, not now taking into account the fractional currency issued by the Government, was at once funded into gold-bearing bonds at six per cent., on which by State and municipal authorities, and as is lately claimed—but without warrant of law—untaxable by the Government itself; so that whoever uses it in his business must pay an equivalent of ten or eleven per cent. for its use. The remainder—say $300,000,000—is issued to the banks by the Government, which pays some $18,000,000 to them for the privilege of furnishing and indorsing it, cannot be distributed by the consumer from the East short of nine to ten per cent., including exchange and commissions, that he who uses it must pay. Out of the great cities, and away from the sea-board, the average rate of interest is at least twelve per cent. In many sections of the Southern States, on whose productions of the great staples, cotton and tobacco, is the chief export, to meet the balance of trade which is against ports to meet the balance of trade which is against them, money cannot be obtained at any price upon any security, and, if got at all, the average rates are twenty-four per cent. In view of this, it will be seen the rate of interest becomes a matter of national importance as affecting our commercial relations with the other countries of the world. Cotton can be produced in Africa and India by the use of capital costing not more than four or, at most, five per cent. per annum, while the capital used in producing our cotton costs twenty-four per cent.; thus making a direct discrimination against our producer of twenty per cent., which of itself is to the foreigner a quite sufficient profit on the business. The high rate of interest, which raises the value of all our productions, and the fixed limit to our currency, which is taken advantage of to produce financial panics and distress, imperatively demand the most prompt and efficient remedy. I can neither be deterred nor delayed with safety or justice to our people as individuals, or to the country as a nation. Impressed as we are with the necessity for some amendment of our financial system to effect these objects, still we must remember that every great or sudden change in the basis of the currency has ever been, as it ever must be, the fruitful parent of panic, depression of business, paralysis of industry and disaster. This consideration ought to circumscribe our action within somewhat narrow limits.

The only comprehensive remedy for the difficulties of our currency and financial condition that has been proposed, as far as I know, is that we should resume specie payments at once or at some period more or less remote, or, in other words, that we should return to the currency existing before the war, with the substitution only of the national for the State banks, &c., that the Government should conduct its affairs by the receipt and payment of specie, and that the banks should have in their vaults one-fourth of the amount of their circulation in gold, thus to be in condition to profess to pay specie for their bills when demanded, which should, therefore, be equal to gold. This, it will be done, of course would bring every United States bond at once to par in gold, as well as all legal tenders, if the return to specie payment by the Government did not presuppose the substitution of gold for them. No one doubts that however soon or late such a change is effected it must cause the greatest depression of values in every species of property except debts held against the Government and individuals. Every bond and note would be appreciated, say thirty per cent.; all other property would be depreciated the same amount as compared with the present rate of valuation. Such an unsettling of values the world has never seen nor any nation endured. It would be equivalent to confiscation by legislative act of one-third of the value of all the property in the country, excepting only that held by the creditor class. The sole alleviation yet suggested is that such confiscation might be extended over a considerable period of years and a portion of it laid on each year, which might meanwhile be preparing ourselves for it; in other words, the Government ought to deprive the large majority of the middling and laboring class of its people of twelve per cent. annually of their values until one-third of them are absorbed for the benefit of the small creditor class, who are owners of capital loaned at interest. I will not insult the intelligence of the House by any argument upon the feasibility or practicability of these schemes. The better way to test them is to call attention to one or two of the methods by which it is proposed to accomplish so gigantic an undertaking. One says, "The way to resume specie payments is to resume." Suppose the physician should say to the sick man, "The way not to be sick is to be well," might not the patient ask the doctor "How am I to get well?" So, a few years ago, one may remember that the way proposed for the Union armies to get to Richmond was "On to Richmond;" and I trust I may not be considered malicious in calling to mind that our armies found some difficulties in carrying out that suggestion, which resulted in such disaster that it was to be hoped those who blindly advocated it would never again dogmatize upon any subject the difficulties of which they neither appreciated or understood.

Another proposition, coming from a source we much respect, in some of the branches of political science, is that we pass a law that specie payments shall be resumed on the 4th day of July next, but we are not told how the law is to be executed if passed. It was joocosely said many years ago that while an act of Parliament was omnipotent, yet it could not make one's uncle his aunt. I fancy there would be an equally insuperable difficulty in compelling by act of Congress the payment at par of $700,000,000 of debts due on demand when there are but $100,000,000 capable of being used for that purpose. Another learned, able and intelligent gentleman, for whom we all entertain the highest regard, in a speech of great power, supports a bill embodying a plan for the relief of our financial difficulties, which would be *perfect* were it not *impossible*. Stripped of the halo thrown around it by his logic and learning, it proposes that the Government and banks shall return to specie payments by hoarding gold enough with which to do it. Granted; but how is the gold to be got? By borrowing, simply. For although the Government may hoard the gold it receives for its duties on imports, yet that gold is in fact obtained by its merchants by borrowing it with Government notes at 35 per cent. discount. Whatever deficit of gold to carry out this scheme cannot be obtained by this process is to be borrowed on the Government notes for thirty years, sold at such rate of discount as foreign bankers may choose to impose. Now, specie pay

THE UNITED STATES AND CANADA.

The Reciprocity Treaty—Trade and Commerce, and the Revenue Derived Therefrom Since its Termination—Changes in the Canadian Tariffs—Comparison of the American and Canadian Channels of Commerce.

The following is the report of Hon. ISRAEL HATCH, of New-York, upon the commercial relations of the United States with the Dominion of Canada, which was sent to the House of Representatives yesterday by the Secretary of the Treasury:

Hon. Hugh McCulloch, Secretary of the Treasury.

SIR: The resolution of inquiry passed by the House of Representatives, July 6, 1866, and received by me, called for

First—A statement of the trade and commerce of the United States with the British North American Provinces and the revenue derived therefrom since the termination of the Reciprocity Treaty, and all changes in Canadian tariffs since that date.

Second—A statement of the comparative importance of American and Canadian channels of commerce, or transportation of property from the West to the seaboard.

On the 6th of May, 1867, my report in answer to these inquiries was submitted to the House of Representatives. At that time it was impossible to reach conclusions on several important points with a satisfactory degree of certainty. Scarcely had one fiscal year of the United States then passed since the treaty had ceased. A large amount of the articles on hand free and under the treaty was hurried forward from the Provinces as the time for its termination approached, to avoid the duties levied afterward. A corresponding diminution in the importations immediately subsequent naturally ensued. Hence a comparison of the trade during the last year of the treaty and that next afterward would have yielded no conclusive inferences. With the termination of the treaty, our commercial intercourse with the Provinces is again open for investigation and legislation or diplomatic action. Renewed attention has been drawn to it by the efforts of the Canadian authorities to remove the dissatisfaction of their people and promote the prosperity and consolidation of the New Dominion by restoring the course of trade under the treaty, thus giving its natural commercial connections and market to each province.

I now beg leave to submit a further report, embodying more recent information, (the result of the examination of two fiscal years,) in answer to the resolution of inquiry by the House of Representatives, and in pursuance of your instructions to me, dated March 27, 1868.

TRADE BETWEEN THE UNITED STATES AND CANADA BEFORE THE TREATY.

The principle of freedom in our commercial exchanges with the North American British Provinces has at all times received the approbation of the leading statesmen of this nation, without distinction of party. It has become universally popular, and is decidedly in harmony with the national progress and enlarged spirit of the age. The territory of the Provinces is extended on a boundary indented with our own across the continent. Climate, soil and labor, the main elements of value in cereal productions, are alike in both countries. These similitudes no doubt suggested the idea of reciprocal trade and commerce. The legislation and diplomacy of the country finally gave it a practical though partial application in the adoption of the so-called Reciprocity Treaty. The principle of the treaty itself was to permit the interchange of the products of each country free of duty. It was a formal movement in favor of virtual if not literal reciprocity, presenting to the world the example of two contiguous nations abandoning the policy of injury from each other and practicing in their intercourse the best principles professed in modern civilization. The omissions in the treaty and its limited character led to its termination.

A brief statement of our commerce with the British Provinces and the revenue derived from it before the adoption of the treaty and during its decade is necessary to complete a proper history of the successive changes produced by it on our commercial relations by its adoption and termination.

EFFECTS OF THE TREATY ON THE REVENUE OF THE UNITED STATES.

The treaty led to a large diminution in our revenue upon the Northern frontier. In 1854, the last year unaffected by the treaty, the revenue upon articles included in the free list during subsequent years, and imported from the Provinces or Canada, alone amounted to more than $1,500,000; and from what the British Provinces now included in the Dominion was $1,624,457. Assuming this as a basis of calculation in the ordinary mode of computing an increase of revenue for the five succeeding years, the revenues would have been $9,257,586 in the aggregate on $1,851,517 annually. On further examination it would be found that the revenues would have increased in the same ratio during the remaining years of the treaty.

Official Canadian reports show that in 1859 the amount of duties collected by Canada on imports, the produce of American industry from the United States, was $1,756,125, and $1,769,923, and in 1861 $1,584,892. During these years the whole value of property imported into this country from Canada, upon which duty was levied, was only in 1859 $434,532, in 1860 $358,240, and in 1861 $227,859. An examination of subsequent years yields similar results.

The average amount of duties annually levied and collected on Canadian imports in these three years would not exceed $75,000 annually toward defraying the yearly expenses of collection and guarding a frontier of inland coast six thousand miles in extent.

On a closer examination, it would be seen that a large proportion of the nominal value imported from Canada consisted of commodities not produced in that country.

	1856.	1857.	1858.	1859.
Total amount of duty-paying articles imported into the United States from Canada.	$640,375	$691,197	$813,953	$504,969
From hardware and manufactures, not then produced in Canada.	563 995	531,611	193,595	319,555
Amount of Canadian and other goods charged with duties in the U. States	$136 380	$16 ,088	$119,358	$185,414

The preceding statement demonstrates that during these years we have not collected annually duties on much more than $100,000 in value of merchandise produced in Canada, yielding, on an average of twenty per cent., about $25,000 annually. The following is a comparative statement of the productions of each country imported into the other, and charged with duties in it—showing that of the productions of American labor, Canada taxed forty-five times as great an amount in value as we taxed of her productions:

	1856.	1857.	1858.
Products of United States paying duty in Canada.	$7,981,284	$6,203,320	$4,524,503
Products of Canada paying duty in the United States	136,370	167,086	119,358
Value of American products charged with duty in Canada above the Canadian products charged with duty in the United States	$7,844,914	$6,043,234	$4,405,145

The records of subsequent years confirm the same conclusion, but it is not desirable to present a redundancy of statistics, which are only useful in political economy to supply examples and illustrations of general principles. They can never be the basis of principles which are grounded in the nature of things. The relation of cause to effect is the only safe teacher of those measures which are best to adopt in every possible case.

The United States and Canada throughout the existence of the treaty presented the anomalous spectacle of two border nations, with an array of Customhouses extending along their whole coterminous frontier, sustained in our country at an expense greatly exceeding the revenues collected through them, while on the opposite shore was found an equally extended cordon of imperial Customs buildings, collecting large revenues from taxing American commodities. This result was produced by successive tariffs in Canada, inflicting higher duties, in some cases almost prohibitory, upon the importations of the products of American labor. Of nearly all the articles named in and made free by the treaty, a surplus was common to both countries, but Canada, then as now, had no market so profitable as those of the United States, and no outlet for her surplus at all worthy of mention except this country, where her exports, then as now, contributed to the revenue. Her legislation reversed the ordinary course of trade, that a patron buys where it sells. Her people sold to us and were prevented by the tariff from buying of us.

REVENUE NOW COLLECTED ON CANADIAN PRODUCTIONS.

I now submit a statement of the trade and commerce of the United States with North American British Provinces, and revenues derived therefrom, as furnished to me by the Collectors of the different districts.

[The table is in detail and shows a collection of revenue on Canadian productions, of $5,144,166 in gold, in 1866 7, and $5,400,000 in 1867-8.—Ed.]

The following is a condensed view of the commerce of Canada with all nations, exhibiting the value of her exports to and imports from Great Britain, her colonies, and other countries, including the United States, for the fiscal years ended June 30, one year before and one year after the termination of the Reciprocity Treaty. The tables are copied from the official returns of Canada. The intermediate year 1866 is omitted, being the year in which the treaty ended. It was exceptional in its character, large quantities of different articles having been imported into the United States in anticipation of the additional price realized for them when the duties on Canadian products were again enforced.

Countries.	Value of Exports.	Value of Imports.
Great Britain	$14,750,508	$23,063,871
North American Colonies	1,695,027	911,570
British West Indies	41,312	109,629
United States of America	28,013,923	13,295,035
Other foreign countries	825,690	2,774,864
Total	$42,481,151	$38,620,469

The following table shows the trade of Canada [illegible] the United States and other countries for 1867.

the first year after and unaffected by the termination of the treaty:

IMPORTS AND EXPORTS—ONTARIO AND QUEBEC.

Summary Statement of the Value of Imports (Articles of Canadian Product) during Fiscal Year ending June 30, 1867.

IMPORTS.

	Total value.	Great Britain.	British Colonies.	U. States.	Total.	Great Britain.	U. States.	Other Countries.
Products of the Mine	$236,722 744	$6,660,025	$ 7,249	$180,296	187,545	2,000	185,545	
Products of the Forest	14,660,695	4,660,153			2,170,221	2,000	2,168,221	
Products of the Sea	6,411,853	1,550,153			2,170,221	2,000	2,168,221	
Animals and their Products	4,000	189,540			1,825,177	1,638,977	186,200	
Agricultural Products					15,960,645	2,000,000	13,960,645	
Manufactures					4,130,000	2,000,000	2,130,000	
Miscellaneous Products					3,910,054	1,000,000	2,910,054	
Coin and Bullion					1,676,078	1,676,078		
Ships built at Quebec					1,306,540	1,306,540		
Goods not the produce of Canada					1,676,078	1,676,078		
Total value of Imports	$261,810,310	$14,860,016	$7,249	$180,296	$48,870,510	$14,860,016	$7,249	$180,296

EXPORTS.

	Total.	Great Britain.	British Colonies.	U. States.	Other Countries.
Products of the Mine	$646,516	646,516			
Products of the Sea	2,000,000	2,000,000			
Products of the Forest	15,960,645	6,000,000		9,960,645	
Animals and their Products	2,130,000	2,000,000		130,000	
Agricultural Products	3,910,054	1,000,000		2,910,054	
Manufactures	1,676,078	1,676,078			
Miscellaneous Products	1,306,540	1,306,540			
Coin and Bullion	1,676,078	1,676,078			
Ships built at Quebec					
Goods not the produce of Canada					
Total value of Exports	$29,306,914	$16,885,212		$12,900,699	

Summary Statement of the Value of Imports—Duty collected during fiscal yr. ending June.

FROM WHAT COUNTRY IMPORTED.

	Total value.	Great Britain.	British Colonies.	U. States.	Free from Duty.	Amount of duty.
1867	$261,810,310	$14,860,016	$7,249	$180,296	$48,870,510	$7,001,080 77
1866	234,260,609	14,860,016	7,249	180,296	48,870,510	5,290,396 77
1865	261,525,373	16,885,212		12,900,699	48,870,510	5,290,396 77
1864	261,525,373	16,885,212		12,900,699	48,870,510	5,290,396 77
1863	261,525,373	16,885,212		12,900,699	48,870,510	5,290,396 77

EXPORTS.

	Total value.	Great Britain.	British Colonies.	U. States.	Foreign Countries.	Amount of duty.
1867	$29,306,914	$16,885,212		$12,900,699	$520,993	$1,001,080 77
1866	29,306,914	16,885,212		12,900,699	520,993	1,001,080 77
1865	29,306,914	16,885,212		12,900,699	520,993	1,001,080 77
1864	29,306,914	16,885,212		12,900,699	520,993	1,001,080 77
1863	29,306,914	16,885,212		12,900,699	520,993	1,001,080 77

The main features of the trade of Canada with the United States and Great Britain through a series of years, are correctly expressed in the above Canadian tables, which are not always accurate in details. The changes they exhibit from year to year will be found to exist in the fluctuations in trade produced by the laws of supply and demand.

An examination of the above Canadian returns shows that the commerce between the two countries has not been materially disturbed by the termination of the Reciprocity Treaty, although the United States have received a large addition to their revenue from the duties paid into our treasury on Canadian productions. It discloses the additional fact that the Canadians now, as in times past, sell to us and buy of Great Britain.

The contrast between $75,000, the amount of revenue annually received by the United States from Canadian imports during the operation of the treaty, and the large amount received since its termination, will occur to every one. It will also be remembered that the duties exhibited in the revenue tables already given are in gold. Computed in our currency they exceed $7,000,000 annually.

It is a significant and important consideration that during the whole existence of the treaty, a period of ten years, the United States collected only $750,000, while in the two fiscal years elapsed since its termination, instead of $750,000 we have collected about $15,000,000 in our currency. While our revenue has been thus increased, there has been no loss of trade.

The comparative magnitude of the flour and grain trade of New-York and Montreal, each the commercial centre of its own country, is shown by the following tables, compiled by ELLMORE H. WALKER, a gentleman who has rendered great service to the public by obtaining much valuable statistical information as to our inland commerce.

TABLES SHOWING THE RECEIPTS AND EXPORTS OF FLOUR AND GRAIN AT NEW-YORK AND MONTREAL FOR ELEVEN MONTHS OF THE LAST FOUR YEARS.

Receipts.

	1868.	1867.	1866.	1865.
Flour, bbls	261,497	2,409,478	2,494,979	268,538
Wheat, bush	12,700,193	9,448,974	3,546,831	7,810,349
Corn, bush	18,672,678	14,609,280	20,699 [illegible]2	14,794,440
Oats, bush	3,945,318	7,98[illegible],854	7,698,362	3,056,799
Barley, bush	2,749,354	2,538,730	4,832,766	2,904,060
Rye, bush	760,915	745,678	1,448,615	677,563
Peas, bush	388,491	655,388	4,6[illegible],582	140,586
Total bush	45,157,551	35,879,686	45,263,059	35,383,725

Exports.

	1868.	1867.	1866.	1865.
Flour, bbls	944,730	631,302	949,297	1,270,110
Wheat, bush	5,481,990	4,196,123	389,605	2,691,125
Corn, bush	5,733,385	7,310,409	10,816,301	3,489,013
Oats, bush	81,733	118,345	1,153,858	70,816
Barley, bush		887,163	691,580	
Rye, bush	153,093	417,995	211,231	170,694
Peas, bush	178,818	601,412	168,973	74,049
Total bush	11,619,026	13,531,147	13,490,145	5,866,197

Recapitulation.

RECEIPTS.	Flour, bbls.	Grain, bushels.	EXPORTS.	Flour, bbls.	Grain, bushels.
1868	2,261,497	45,157,551	1868	944,730	11,619,028
1867	2,409,478	35,879,686	1867	631,302	13,531,147
1866	2,494,979	49,263,059	1866	949,297	13,491,145
1865	3,288,393	35,383,9[illegible]5	1865	1,270,110	5,866,697

The following will show the receipts of flour and grain at Montreal by rail, river and canal from Jan. 1 to Dec. 1; and exports for the same period, compared with corresponding period in 1867:

RECEIPTS.	1868.	1867.	EXPORTS.	1868.	1867.
Flour, bbls	745,463	68,400		503,194	200,369
Wheat, bush	2,246,232	2,198,255		1,121,717	1,446,637
Corn, bush	1,061,819	891,605		735,047	643,528
Oats, bush	132,187	29[illegible],282		856,192	936,000
Barley, bush	122,195	127,421		458,915	169,39[illegible]
Rye, bush	2,797	128,765		6	21,916
Peas, bush	512,778	1,298,106		642,974	1,841,568
Total	4,211,623	5,524,659		3,816,851	4,917,679

The essential and unchangeable characteristics of this trade are beyond the influences of temporary legislation on either side, and must be governed by those leading facts as to geography, climate and configuration of the Continent, which were more particularly set forth in a previous report already submitted to Congress.

The views then expressed have since been confirmed by the efforts of the Canadians to negotiate articles of commerce in a southward direction with Cuba, the West Indies, Mexico, Brazil, and other countries in South America, and to extend their trade with India and China. The distance to Cuba from Montreal by way of the St. Lawrence is at least three times as great as through the United States.

THE RIVAL CARRYING SYSTEMS.

To understand the influence of our respective geographical positions upon the commercial intercourse between the United States and the Dominion of Canada, it should be known that Port Colborne, on Lake Erie, and in the Province now called Ontario, is the entrance to the Welland Canal, and thence through Lake Ontario to the St. Lawrence canals. Buffalo, in the United States, and opposite Port Colborne, is the entrance to the Erie Canal, leading through our own territory, and, *vid* the Hudson River, to our seaboard. All Western commerce occupies precisely the same *status* on these important points, whence diverge the two lines of water communication frequently regarded as the great rival routes of the trade of the Northwest. The proposed Niagara Ship Canal is on the American side, and parallel to the Welland Canal, and it made and of any commercial utility, must form the American link in the St. Lawrence canals through Canada.

The following is a statement of the relative distances, *vid* the St. Lawrence canals and the Erie Canal, to New-York and Boston, the two chief Northern ports of the United States, the saving of distance in sending to New-York being an equal saving to all the more southern Atlantic ports:

	Miles.
Distance from Port Colborne to Montreal	500
Distance from Montreal through River and Gulf of St. Lawrence to track of commerce in the Atlantic	1,000
Distance from Port Colborne, *via* St. Lawrence canals, to Boston	2,500
Distance from Port Colborne, *via* St. Lawrence canals, to New-York	3,000
Distance from Buffalo, *via* Erie Canal and Hudson River, to our seaboard at New-York	500

During the six months when the St. Lawrence is open it is seldom safe, owing to strong currents, immense masses of ice, and fogs almost perpetual, the latter being caused by the meeting of the tropical waters with those brought down from the Polar Seas.

These geographical facts must determine, through all time, the supremacy of our markets and our carrying systems for the inland commerce of North America. Adverse legislation by our foreign neighbors may for a time deflect portions of our inland and foreign commerce from the natural channels of ingress and egress to and from our Atlantic cities, but only to the cost of those who have the temerity to try the experiment.

CANADIAN TARIFFS, THEIR INFLUENCE ON UNITED STATES RAILROADS AND SHIPPING.

A statement of the changes in the Canadian tariff since July 6, 1866, required by the resolutions of the House of Representatives, will be found in the Appendix hereto. It will be seen that Canada, with a view to exportations and the demands of the maritime Provinces, now admits wheat and flour free of duty. She has no crop so cheap and profitable for various manufacturing and other purposes as corn bought from us. It is a domestic necessity for her to purchase it, as she cannot produce it so cheaply as she can buy it, and any duty levied by her upon wheat and corn, our two staple articles of agriculture, must be paid by her people. Owing to the geological formation and position of the most populous and rapidly increasing portion of Canada, she will always be compelled to carry coal from the distant mines, chiefly from the United States, her own consumers paying whatever duties may be imposed on it.

A characteristic feature of the Canadian tariff is, that although the usual rate of duty levied on textile fabrics and other manufactures is fifteen per cent., the materials used in manufacturing are carefully exempted from taxation. Many articles already in part manufactured are also included in the exemptions for this purpose. This course is carried to its fullest extent in reference to shipbuilding, all articles used either in building or furnishing a ship being imported free of duty.

A similar policy exists as to railroad iron in all its forms, locomotives and engine frames, and everything used in making railways.

To so great an extent are the facilities for shipbuilding carried out, that quite a vessel would cost about $100 a ton in the seaports of the United States, can be made for little more than half that sum in the ports of the Provinces, owing in the currency of the United States.

The advantage of this free trade advantage in favor of purchasing shipping and foreign industry over those of our own country, both in competition for inland commerce on the lakes and rivers, and for travel carried on between the two countries on the coast, and with all nations beyond the sea, deserves grave attention, and the observation made in the same way to provincial lines of railroads, also competing with our own, are scarcely less worthy of consideration.

The coasting trade of the British Provinces has never been conceded to the vessels of the United States. Foreign ships might go from one colony to another, but even this limited privilege is taken away by the confederation of the British North American Provinces. The Imperial act (16 and 17 Victoria, chapter 107, section 163,) is as follows:

"No goods or passengers shall be carried from one part of the British possessions in Asia, Africa or America to any other part of the same possessions, except in British ships."

Some years ago, in my report to Congress, referring to the successive and successful efforts of Canada to direct and control our commerce, the origin of this evil and injury to our industrial interests were pointed out. This evil has now grown into vast proportions, and is aggravated by the burden of our own legislation. It is becoming as disastrous to our foreign commerce as the armed ships of Great Britain, under rebel flags, were to our merchant marine during the late rebellion. Heretofore the shipowners of England and other commercial nations bought our vessels, which were seen on every sea and sailed under the flag of every nation. Now our lake marine and our railways have to compete with British Canadian carrying systems constructed at half the cost of their American rivals. Admit Canadian vessels to registry, and the asserted ownership will be nominal. Their admission will be equivalent to a repeal of the Navigation laws, permitting foreign vessels to coast or carry goods from one port in the United States to another, as Canadian railways are allowed to transport from one inland port in the United States to another under a very liberal authority. It would then be said everywhere on our inland shore, as it is now said in Maine, that "our ship-yards are idle, and grass has grown where formerly was the busiest tread of our workmen."

Already estimated by tonnage, the American vessels employed on the ocean have been reduced more than one-half between the years 1861 and 1867. Few, perhaps, adequately appreciate the value of our inland shippings. If the coasting trade should be thrown open to British Canadian rivalry, the inland shipping, the last remaining object of honorable pride to our navigators, would soon be driven from our inland seas, through the methods which have already reduced our ocean going vessels to less than one-half their former numbers, and continue to diminish them.

Only by adopting the principle of exempting from duty or allowing a drawback upon all articles used in the construction of ships, can our former naval prosperity be restored. The same principles should be extended to all our means of inland transit. By this course transportation of our great staple products would be cheapened, and our exports be enabled better to compete in foreign markets, thus aiding materially in turning the actual balance of trade in our favor.

ESTIMATE OF THE ST. LAWRENCE.

As an explanation of the partial character of the treaty in not providing for a really reciprocal exchange of the products of labor, it is often urged that the admission to the St. Lawrence and its canals compensated for the deficiency. If, with the advantages conferred upon our territory by nature, we cannot on a footing of just equality maintain the superiority of our transit route, we ought to succumb. But an impartial examination discloses the fact that while the navigation of Lake Michigan granted to the Canadians by the treaty has been of much benefit to their shipping, which, by its cheapness, drives our own heavily taxed vessels out of the field, those have been very much mistaken who imagined the St. Lawrence should prove a great highway from the West to the ocean.

COMPARISON WITH THE AMERICAN ROUTE.

As the navigation of the St. Lawrence was one of the supposed equivalents granted to us by the treaty, its real value becomes an important subject of investigation. Beyond this it cannot be alleged that Canada has any equivalent to give us for the advantages of our markets. Hence a comparison between that route and the American channels of trade by the Lakes and the ocean through our own country, is an essential portion of the answer to the inquiries submitted to me.

NATIONAL CANAL POLICY OF NEW-YORK.

Nor can consideration of the terms on which the use of the great American canal is enjoyed by the public be properly omitted, as that work is the chief competitor with the Canadian lines, and we depend upon it for the maintenance of commercial supremacy in competition with Canada.

No other system of equal magnitude is known to us except the canal of Languedoc, by which, two centuries ago, LOUIS XIV., known in history as the "Grand Monarque," the most magnificent sovereign who ever occupied a throne, connected the Mediterranean Sea with the Atlantic Ocean. The policy adopted by the enlightened statesmen who projected both these great works was alike. That of the State of New-York was so far to improve the geographical advantages of our position as to pass through our territory the then undeveloped commerce of the West and gradually to improve those facilities to such a degree as would be necessary to meet the requirements of the growth.

When she entered the Union, the State of New-York relinquished that part of her revenue which was derived from duties or taxes on foreign commerce. In the same spirit of true union, the national character of the canal was fully recognized from the beginning, and the State, declining to tax inland commerce, never used the tolls levied upon transit except to repay the cost of making the canals and of maintaining them—thus granting facilities to the transit of Western productions, at a time when she possessed a monopoly of the inland trade, and practically recognizing the right of free way through her territory as a right of nature, which could not justly be withheld from the States of the interior.

The leaders of public opinion in that State, without distinction of political party, now adhere to the views thus early adopted. They seek by the development of mutual and material interests to strengthen the bond of union between the States.

Much of the value attributed to the navigation of the St. Lawrence has arisen from the traditionary estimates placed upon it when no other line of communication by water connected the great lakes with the ocean.

The Hudson penetrated far toward the inland seas, and thus elevated the site of the commercial metropolis of the Union. But, beyond the navigable portion of that river, transit was difficult, and its cost so great as to be prohibitory.

In this condition of affairs the minds of the early settlers in the "Far West" naturally turned to the exit afforded by the magnificent water-way from the Great Lakes. If at that time the banks of the Lower St. Lawrence had been occupied by people animated by the enterprise and foresight of commercial life, and if the State of New-York had not then numbered among her citizens men who comprehended the sagacity of ever surpassed, and combined with statesmanlike intrepidity and perseverance no less remarkable, the St. Lawrence might have become the great thoroughfare from the Western States to the Old World; our national trade would for a time have been deflected northward far beyond the boundaries of the New-England States; Montreal would have taken precedence of New-York; the whole commercial condition of the continent might have been temporarily changed, and the trade and monopolizing shipping of Great Britain would have been fostered and promoted to the same extent as the progress of our own would have been impeded.

At the time when they were needed, men worthy of the occasion opportunely arose among us. They appreciated the momentous importance of having the commercial metropolis of the continent within our own domain, and the significance of the great valley through the interior of the State, understood the geographical nature of the continent, and the finger of destiny did not point in vain at the only portal in the Alleghany Mountains, through which the waters of the lakes and their commerce are now practically connected to the mouth of the Hudson, with immense profit to the nation in every department of its industry.

Having originally taken upon herself whatever there might have been of risk in making, as her own unaided cost, a channel of cheap communication by water between the interior of the Eastern and Western States, and between those of the West and the great highway of the world, the State of New-York, from patriotic motives, to-day continues to be the great regulator of the cost of transit between the East and West, protecting no small proportion of the people of the Union against those exorbitant charges which might have been levied if the canal, with its natural monopoly of position, had fallen into the hands of speculating individuals or companies. It is computed that during the six months of navigation the canal alone carries as large a tonnage of freight as the New-York trunk lines carry to the West to East during the whole year, at half the cost to the public, being a saving of $11,000,000 annually to the people of the United States.

NATIONAL CHARACTER OF THE CANAL AND OF ITS VALUE.

The truly national character of the work is shown by the fact that the commerce passed over it and belonging to the people of its own State, is only one-ninth of the aggregate, the remainder coming from the Western and Central States or Canada. The State of New-York does not furnish as large an amount of tonnage for the canal as is supplied by either Michigan, Illinois or Wisconsin singly.

No less conclusive is the testimony of half a century as to its unequivocal success, present value and the certainty of the continued increase of its trade.

The magnitude of the present annual productions of the States bordering on the lakes is not entirely unknown to the public; but few know how fertile is the soil and genial the climate of the vast area to the northwest of Lake Superior, soon to become settled and increase that yet undeveloped commerce of the lakes, which will pass through our own territory, enrich our merchants, employ our own people and aid in sustaining their national greatness. If we are true to our own just interests and are faithful stewards of the public trust committed to our charge.

Already the average annual income of the canal, after deducting all expenses, is $2,000,000, carefully applied to the extinction of the debt incurred by the construction. At the present rate of income, not assuming its prosperous future, the debt will be wholly discharged in eight years. Subject to the existing lien on it, the canal [illegible] now be readily sold for at least $50,000,000.

It has been seen that in the rivalry between the various systems of the St. Lawrence River and the Erie Canal or Hudson River, the route through our own country is incomparably the more successful competitor, affording even to a large proportion of the Canadian themselves the best means of communicating with America by the mid land ocean. Yet it is said that, with certain enlargements of her canals, the St. Lawrence would bear away the palm of victory, and British Canadian capitalists are urged to invest in the doubtful experiment.

A sum small in comparison with the cost of the Erie Canal, expended in judicious improvements upon it, so as to permit the passage of boats of a greater size, would reduce by one-half or fifty per cent. the present cost of transportation on it. A similar saving has been actually effected by similar means already applied, and competent engineers and statisticians bear testimony to the repetition of equal results from further improvement.

PROPOSED IMPROVEMENT OF THE CANAL AND ITS NATIONAL RESULT.

In a previous report the attention of Congress was called toward securing the realization of the proposal of the State of New-York (now embodied in a law) to adapt the Erie and Oswego Canals of that State to the military uses of the National Government. To attain this object only a small sum is necessary compared with that required to overcome the natural obstacle of Niagara Falls. The desired result could be attained in one-third the time and at one-third the cost necessary for the completion of any practical work that could carry the lines of trade round the Falls. Nor would the adaptation of the New-York canals to the uses proposed be only an experiment, costly in expenditure of time and money.

Impressed with these considerations, and the fact that applications are now entertained by Congress for the grant of large nationals aid to open new commercial channels and improve old ones from the West to the seaboard, it is respectfully submitted as a measure of sound political economy, regarding the national wealth and the revenue to be derived from it, that such aid as may be necessary for the judicious improvement of the Erie Canal to its maximum capacity for transportation, so as to enable it to carry expeditiously and at the lowest practicable cost, such freight as may be brought to it, shall be granted by the General Government of the United States, provided the State of New-York shall at the same time pledge its faith by a simple law, embodying in substance the traditionary policy expressed by CLINTON, MORRIS (in-law to GOUVERNEUR), and FULTON, that, after the cost of the canal has been paid, no tax, toll or impost shall be levied upon the passage of boats through the said canal, other than shall be needful to pay the annual expense of superintending and keeping it in repair, thus completing a free national channel of inland navigation, extending 1,500 miles to the centre of the continent, and practically carrying out the most important feature of the Constitution by establishing free trade and free commerce between the States.

In the presence of these historical reminiscences and commercial and financial considerations, it may now be well asked if the time has not arrived when the General Government should adopt the policy advocated by MADISON, GALLATIN, CLINTON, MORRIS and FULTON, by extending its strong arm and taking "the vexed question" of the improvement of this great national channel-way or internal commerce to its maximum capacity, from the arena of narrow conflicting political and local interests, and relieve the friends of a comprehensive and national policy in regard to it, from the long and trying struggles and delays which have always preceded important improvements.

Can national aid be extended to any object through which the national prosperity and revenue could be so largely increased? Should this policy be adopted, the trade and commerce of the border nation would in the future, as in the past, contribute to our public welfare, yielding to the supremacy of our natural advantages, and the Dominion of Canada would desist from any further unprofitable rivalry.

CONCLUSION.

Neither the trade nor the public works of any other country should be discussed in an unfriendly spirit. It is ignoble to hold other nations back or obstruct the chariot-wheels of progress in any part of the world. We should rather seek preëminence by developing those national advantages in our own country, which, while they promote our own prosperity, will also benefit others. The expression of Mr. BURLINGAME, when at the head of the Chinese Embassy, he said: "We come here to seek the unification of the human family, and we trust that all will meet us in like spirit in this Republic," embodies the policy we should everywhere endeavor to carry into effect.

The official enunciation of this doctrine, on behalf of the great Oriental Empire, was an event of scarcely less importance than the departure of COLUMBUS on his voyage of discovery to the Continent. Certainly the Canadians were met in this spirit when the treaty was negotiated. If instead of this friendly policy, the United States had adopted toward them the illiberal course urged by the Canadian Minister upon his own country, when he said, "We must keep our own trade within and over its own channels as much as possible," we should never have conceded to her free access to our coasts, for all she has to sell, and left open for taxation nearly all we sell to her for her own use and consumption, or permitted the free return of products or freight to this side without payment of duty, after having passed over Canadian railroads.

The first formidable opposition stimulated by popular sentiment against the treaty arose from the frequent and shameful denunciation, in avowal and practice, of the principle of reciprocity by the Canadians. Not only did the Canadian Minister commit this error in his public utterances, but as has been already stated, he endeavored to counteract the natural effects of the treaty by laws discriminating against it.

Higher duties were placed upon our manufactures. Laws were passed to prevent our merchants from selling to Canadians merchandise imported from other countries, and to force business to the Canadian railroads and canals; and legislative enactments were passed, interfering with the natural course of trade, and depriving our people of its just benefits. The grievance was by no means theoretical. Under the tariffs and regulations adopted by Canada, the trade of our inland cities with her was destroyed, manufacturers broke up their establishments and removed to the Provinces, and the trade of our Atlantic cities with Canada in imported goods was transferred to Montreal.

The belief originating in these reasons, and held by Congress, that the spirit and substance of the Treaty of Washington had been disregarded by the legislators of Canada, led to the termination and the refusal to authorize any negotiations for its renewal.

Nor have the Canadians, in the proposals submitted to Congress in 1863, or at any other time, ever offered to make such additions to the free list as would fairly carry out a system of just exchange.

A treaty, if now negotiated, would include all the products of labor on both sides, or at least provide for a fair and equal exchange of them.

The party selling the productions of agriculture and the forest, should remove laws preventing the sale of manufactures on the part of the country under the present condition of our Revenue laws, competition between the people of the United States and Canada can only be on equal terms, when duties equal to those directly or indirectly exacted by our Government from our own citizens are levied on importations the product of Canada.

The same principle evidently applies to the competition of the cheaply built and untaxed railroads of Canada with those of our own country, which, through the tariff and various methods of internal taxation, contribute largely to the revenue of the United States.

In the clear light of past experience our commercial advantages would be fairly estimated in fixing the basis of reciprocal trade. Nor could the well known fact be overlooked that with the termination of the Reciprocity treaty, foreign immigration to Canada no longer stops there, but passes on to the States. If the value of the foreign labor immigration is correctly estimated by the Commissioner of Internal Revenue, (and who doubts it when our undeveloped resources in our opportunities for employment are considered?) it has added $80,000,000 directly, and $500,000,000 indirectly, to the wealth and resources of the country since the termination of the war. This very large amount of revenue, now not less than seven millions of dollars, annually derived from Canadian productions, without diminishing their importation, deserves and must receive grave thought in any future negotiations between the United States and the New Dominion. So also will the advanced condition of many manufactures in Canada originating in the unfair advantage taken of the freedom accorded to her by the treaty.

Instructed by the lessons of experience and a knowledge of our present financial requirements a treaty so much desired by Canada might, no doubt, be made, so comprehensive in all its details that neither party could be mistaken as to its results, or be capable of evading its spirit, or subverting, in our future intercourse might be left where it now is to reciprocal or independent legislation, to be changed from time to time as the varying interests of our domestic or international relations or the violation of reciprocal obligations may require.

*Reply of Mr. BURLINGAME to Mr. HATCH'S address to the Chinese Embassy at the Falls of Niagara.

The Pennsylvania Coal Trade.

From the Philadelphia Ledger, Jan. 11.

The anthracite coal trade from the Schuylkill region opens dull. The tonnage by the Reading Railroad for the week ending on the 7th instant was 90,310 tons, and for the fiscal year, beginning with December, 220,897 tons, against 267,071 in same time last year—showing a decrease in the first month of 36,173 tons. The tonnage of the Lehigh Valley Railroad for the week was 25,812 tons, against 33,917 tons in same week last year, and 158,158 tons for the year, against 165,126 tons in same time last year—a decrease of 6,962 tons. The tonnage of the Delaware, Lackawanna and Western Railroad Company for 1868 was 1,727,785 tons of which 610,720 tons were shipped North, and 1,118,065 shipped South, against 1,719,321 tons in 1867, of which 516,857 tons were shipped North and 1,202,464 shipped South—the aggregate tonnage of 1868 being 9,464 tons in excess of that of 1867. The Company has notified the miners working in the several collieries owned by that corporation that the pay of the miners will be reduced fifteen cents per car, and other inside labor in proportion. Firedamen outside labor will be paid $1 55 per day of ten hours, and others in proportion. There is little or no shipping of coal from this city, the recent obstruction to navigation by ice having forced vessels to other descriptions of freight. The trade is dull by retail as well as by wholesale, and prices remain nearly steady at pretty high figures. At the collieries in the Schuylkill region it is reported that the men decline to go to work at the wages offered before the last Scranton sale, and operators have since decided upon another reduction of wages before they can start their collieries at the present prospects of the coal trade for 1869. With this difference between the miners and operators in the matter of wages, the prospects of an active coal trade are not very bright.

AMERICAN REVENUE FRAUDS.

The Case of Messrs. Guiterman Bros. & Co.

Since the arrest of Messrs. GUITERMAN BROS., of Church-street, importers of shawls, dress goods, &c., on the charge of defrauding the Government by means of false invoices, &c., several facts of interest in regard to the firm have come to light. It appears that the brothers came to this City in 1861 and commenced business on a capital of about $10,000. One of them married a daughter of Mr. ROSENFELD, a wealthy importer and merchant, and they speedily built up an extensive business, and were highly respected by the circle in which they moved.

Their ostensible business was the importation of shawls, dress goods and pearl buttons. They did not profess to deal in silks, yet they always had some on hand of the richest quality and most expensive kind, which they were able to sell at a lower price than any other House in the trade. One

common carriers was ended. These views cover all the instructions which I think the case demands to enable you to reach a proper verdict. I leave the case with you.

Under this charge the jury found a verdict for plaintiffs for $659.

C. M. Briggs and James W. Culber for plaintiffs; John Slosson and John H. Pistt for defendants.

SUPERIOR COURT—GENERAL TERM—JAN. 12.

Before Judges Monell, Jones and Putnam.

THE BAPTIST CHURCH LITIGATION.

The Madison-avenue Baptist Church vs. The Baptist Church in Oliver-street calling itself the Madison-avenue Baptist Church.—This cause, involving title to the Madison-avenue Church property, and which has been frequently published during the progress of the litigation, was yesterday up for argument in the General Term of this Court on questions of law involving the validity of the order of Court under which the transfer of title was made by plaintiffs to defendants, and which conveyance is sought to be annulled.

The case was elaborately argued on both sides, and the Court took the papers and reserved decision.

Pierrepont, Stanley and Langdell, for plaintiffs; Wm. R. Martin for defendants.

CONTRACT—TENDER OF PERFORMANCE.

The New-Haven and Northampton Company vs. Edward A. Quintard and Another.—This cause arose on a failure of contract to deliver a quantity of coal which had been contracted for with the defendants, against whom judgment was rendered in the Court below for $2,927 21. The case comes up on exceptions to the Judge's charge, and involves the question as to what constitutes the distinction between a willingness to perform, a readiness to perform, and a tender of performance, it being claimed that willingness and readiness without a formal tender of performance do not fulfill the requirements of the law in such cases. Decision reserved.

SUPERIOR COURT—SPECIAL TERM—JAN. 12.

Before Judge Barbour.

TITLE UNDER TAX SALE.

Mary E. Townshend vs. Charles Gould et al.—This was an action to clear a title to a piece of property lying in the vicinity of Eleventh-avenue and One Hundred and Fourteenth-street, and is brought under the statute providing that parties occupying or being in undisturbed possession of real property for a period of three years, can call upon any parties setting up a conflicting claim to show title thereto.

The defendant, who claims under a tax sale, sought to prove title by the introduction of assessor's books, the Comptroller's certificate and other documents, which were rejected for informalities of proof.

The plaintiff, on the other hand, proved that the premises had been occupied to the extent of building a fence around it and placing a sub-tenant in charge.

The Court said it would be a question for consideration whether occupancy to this extent conformed to the contemplated by the statute.

Decision reserved.

John D. Townshend for plaintiff; H. Woodruff for defendant.

COMMON PLEAS—GENERAL TERM—JAN. 12.

Before Judges Daly, Brady and Barrett.

LIABILITY OF COMMON CARRIERS FOR BAGGAGE.

The New-Jersey Steamboat Company, Appellants, vs. John J. Macklin, Respondent.—The respondent's assignor took passage on the appellant's vessel, and going to his state-room, left therein his valise, containing the articles lost, and locked the door. On his return in a few minutes afterward, the valise and contents could not be found. A verdict was rendered for plaintiffs, from which defendant appeals. It was shown by defendant on the trial of the cause that in his valise there was a quantity of clothing and other articles more than necessary for daily use, and that a notice was posted at different points on the vessel directing that baggage be delivered in charge of the Company's servant, and claimed that a failure so to deliver absolved the Company from responsibility therefor. It was not shown that this notice was brought to the attention of the assignor of the plaintiffs. The question was whether such notice, so given, was sufficient to take it out of the operation of the general rule applicable to common carriers. It was claimed also, on behalf of the appellants, that to sustain the ground taken by the decision below, was to extend the liability of steamboat companies far beyond that of railroad companies or hotel keepers. Decision reserved.

William B. Prentice for appellants; J. J. Macklin for respondent.

LAWYER'S SERVICES—NEW TRIAL.

Eleazer Ayres, Appellant, vs. Amos K. Hadley, Respondent.—This was an appeal from an order confirming the referee's report in favor of the respondent, for professional services as a lawyer. After argument on both sides, an order by consent was made, directing a new trial before the referee.

Wm. Hadfield for appellant; A. K. Hadley for respondent.

DECISIONS.

SUPREME COURT—CHAMBERS—JAN. 12.

By Judge Ingraham.

Schlessinger et al. vs. Lindsley et al.; motion denied, with $10 costs.

Mollenbauer vs. Mollennauer; motion for an attachment granted.

Conway vs. Gillespie; motion granted, and motion to be put on calendar for 18th; costs reserved till hearing of that motion.

C. S. Knight vs. George Wenner; motion granted.

McShane vs. Matthews et al.; motion granted.

Williams vs. Izod; motion denied, with leave to renew on further affidavits.

Seiden vs. Bayley, (two cases;) motion granted on payment of costs of term and motion; judgment to remain as security and cause to be placed on short Calendar for third Friday.

The People ex rel., &c., vs. The Register of New-York; motion granted as stated in opinion.

Hadcock vs. Bliss; motion denied, without costs.

Mary M. Christian vs. John Lantz; motion granted.

By Judge Cardozo.

Crummy vs. Hogan et al.; the findings proposed by Mr. Owen are adopted; the proposed findings prepared by the plaintiff's attorney are disallowed, and also the proposed amendments by Mr. Wheeler.

SUPERIOR COURT—SPECIAL TERM—JAN. 12.

By Chief Justice Barbour.

Bayer vs. Horn; bail reduced to $100.

O'Beyon vs. Ryan; order dismissing complaint.

Forrest vs. Forrest; order granted.

Newsadt vs. Atwood; motion granted.

Scaliesheim vs. Steinhard; order granted.

By Judge Monell.

Finnigan vs. Nostbeck; case settled.

By Judge Jones.

Walsh vs. Collins; case ordered to be filed.

COURT OF GENERAL SESSIONS.

Before Judge Gunning S. Bedford.

The proceedings yesterday at the Court of Sessions were brief.

Edward Hartwell was indicted for the larceny of a coat from the house of Mr. Stout, No. 349 Lexington-avenue. He pleaded guilty. Judgment was postponed on motion of counsel.

John Reilly was charged with burglary on three several indictments. He was spoken of as a well-known house breaker, and was sent to the State Prison for six years.

Three other burglary cases were those of William Corley, Owen McGility and Richard McManus. Corley pleaded guilty, and was sentenced to the State Prison for two years and a half. The District-Attorney then urged, that as the two other prisoners were mere children, they probably were the tools of Corley. He hoped the Judge would show them mercy, as a sojourn in the Penitentiary would, doubtless, ruin them for life. The prisoners pleaded guilty to petit larceny, and the Judge, after observing that he agreed with the remarks of the District-Attorney, gave the young delinquents some earnest advice and suspended judgment upon them.

Michael Sullivan, indicted for grand larceny, pleaded guilty to petit larceny only. Four robes had been found upon the prisoner, which he was charged with stealing. The District-Attorney accepted the minor plea, saying that there was a doubt as to the propriety of accusing the prisoner of grand larceny, inasmuch as the property had not been found in his possession until long after the goods had been lost. He also urged that the previous record of the prisoner had been very good. Judgment was therefore suspended upon the case.

A trial of the remaining cases was postponed on motion of counsel for the prisoners.

MONETARY AFFAIRS.

Sales at the Stock Exchange—JAN. 12, 1869.

$40,000	U. S. 6s, '81. C.	113	200	Pac. Mail	126⅛
10,000	do	113	100	do	126⅜
1,500	U. S. 5-20 C., '62	112⅝	100	do	126⅜
1,500	U. S. 5-20 C., '64	108⅜	100	do	126⅜
31,500	U. S. 5-20 C., '65, new	108	10	Adams Ex	48¼
500	U. S. 5-20 C., '67,	108⅜	100	do	48¼
145,000	do	108⅜	100	do	48¾
10,000	do	108⅜	100	Wells-Fargo Ex	26
26,000	U. S. 5s, 10-40, R.	103⅝	100	Am. Merch. U. Ex	38¾
1,000	U. S. 5s, 10-40 C.	103⅝	25	Erie	29
10,000	U. S. 6s, Cur.	1.4⅝	100	do	29
5,000	Tenn. St. 6s, ex-c.	69½	350	N. Y. & N. H	139
1,000	do 2d call	64	400	Reading	94⅜
200.00	Tenn. 6s new. b.o	64¼	100	do	94¼
10,000	do. 2d call	64½	100	Mich. Cen. 2d. call	115⅛
10,000	do	68⅜	100	Mich. So	80
5,000	Virginia 6s, new	67⅛	200	do	80¼
10,000	do. 2d call	67⅜	200	do	80¾
10,000	Va. St. 6s, ex-c. bet. call	65¼	25	do	80¾
8,000	N. Car. St. 6s, '70 call	65	25	do. 2d call	80¾
5,000	N. Car. St. 6s, new	62½	11	C., C., Cin. & I	74⅜
14,000	do	62	100	do	74⅜
1,000	Missouri 6s, H.	87	100	Chic. & N. W	33
1,000	do	87	30	do	83⅝
1,000	Missouri 6s, H.	87	100	do	83⅝
2,000	Ala. St. 5s	87	100	do	83⅝
4,000	Ala. St. 5s	86½	100	do	83⅝
1,000	La. State 6s	73	100	Chi. & N. W. Pf	86
1,000	N. Y. St. 7s, Sty. Ln. R	108¼	100	do	86¼
3,000	N. Y. Cen. 6s '83	90¾	200	do	86¼
2,000	do	90¾	200	Clev. & Tol	103⅜
6,000	Ark. & T. H. 2d, Pref	83½	25	Chi. & R. I	128
10,000	C. & N. W. C. O. Bds	92⅜	100	do	128⅛
25,000	Mor. & Es. 1st	96¾	50	do	128⅛
5,000	C. & R. I. & P.	90¾	100	do	90¼
1,000	Chi. & N. W. 1st	92⅜	200	do	90¼
3,000	C., C. & I. C. 1st	78	200	do	90¼
17,000	do. bet. call	78¾	200	P., Ft. W. & C	110⅜
25,000	Mar. T. 10s, Cfts	50	500	do	110⅜
10,000	do	50½	25	do	110⅜
25,000	Tol., F. & W. 1st		20	do	110⅜
	West. Div	88	50	do	110⅜

SECOND BOARD—12½ P. M.

5,000	U. S. 6s, '81 C	113⅛	12	West. U. T	33⅛
75,000	U. S. 5-20 C., '67	108⅜	200	Pac. Mail	125⅝
50,000	do	108⅜	100	Quick. Min. Co	22½
50,000	do	108⅜	100	Canton Co	53⅝
37,000	do	108⅜	100	do	53⅝
1,000	U. S. 5-20 C. '62	112⅝	200	Merch. Un. Ex	13¾
55,000	U. S. 5-20 C., '65	108¾	500	do	13⅞
15,000	U. S. 5-20 C. '65, new	108	100	Erie	29⅛
10,000	U. S. 5-20 C., '65	108⅜	200	Harlem	132
71,000	U. S. 5-20 C., '67	108⅜	100	Reading	94⅜
2,000	U. S. 5s, Cur	106⅝	200	Mich. So. & N. I	80⅜
2,000	N. C. St. 6s, new	63½	100	do	80⅜
8,000	Tenn. St. 6s, new bot. call	68	100	do	80⅜
20,000	do	68¾	200	Mil. & St. P. Pf	89⅝
2,000	do	68¾	300	do	90
17,000	Va. 6s, new	67⅛	100	do	90⅛
2,000	Ind. St. 5s	98¾	300	Tol. W. & W	62
10,000	C., C. & I. C. 1st	79	100	do	62⅜
10,000	do	79¾	100	do	62⅜
4,000	do	79¾	200	do	62⅜
10,000	do	79¾	100	do	62⅜
2,000	Mor. & Es. 2d	92	100	Dub. & S. C	94
20,000	Pa. Ws. & Bn	119¾	100	P., Ft. W. & C	110⅜
4,000	M. & St. P. 1st	91	100	do	110⅜
1,000	Tol. & W. 2d M	83	100	Chi. & Gt. East	45
22	Bank of Commerce	120	100	C., C. Cin. & Ind	73
100	Del. & Hud. Can	132			

OPEN BOARD—10 A. M.

1,000	Tenn. St. 6s, ex-c	68¾	50	Fort Wayne	118¼
10,000	Tenn. St. 6s, new	68¾	200	do	118¼
300	Canton Co	54	300	do	118¾
100	Wells-Fargo Ex	26	300	do	90
100	Mer. U. Ex	13¾	800	Pittsburg	83¾
100	Pacific Mail	122⅞	1200	do	84
200	N. Y. Cen	155⅛	400	do	83¾
200	do	155⅝	200	do	84
2600	Erie	28¾	200	Clev. & Tol	103¾
200	do	29	700	Rock Island	126
400	do	29⅛	200	do	126⅛
100	do	29⅛	200	do	126¼
100	do	29⅛	300	Northwestern	91⅝
200	do	29⅛	100	do	91⅝
200	do	29⅛	200	do	91⅝
200	Reading	94⅛	400	do	91⅝
300	Tol., W. & W	62	200	do	91⅝
200	do	61⅞	300	N. W. Pfd	86
200	Ohio & Miss	33¾	400	do	86⅜
300	do	33¾	600	do	86⅜
200	do	33⅞	200	do	86⅜
100	do	34	200	do	86⅜

OPEN BOARD—1 P. M.

10,000	Tenn. St. 6s, new	68¾	200	Mich. So. & N. I	80¾
100	Pacific Mail	122⅞	100	do	80¾
250	West. U. T	33¾	200	do	80¾
100	N. Y. Cen	155¾	200	Pittsburg	83¾
200	Erie	29⅛	200	do	83¾
200	Harlem	131⅝	200	do	83¾
800	Reading	95¼	200	do	83¾
200	do	95⅜	100	Chi. & R. I	128
100	Ohio & Miss	33¾	200	do	128⅛
100	do	33¾	200	do	128⅛
100	do	33¾	200	do	128⅛
100	Mil. & St. P. Pf	90¾	200	do	128⅛

OPEN BOARD—3½ P. M.

$20,000	Tenn. 6s, new	68	300	Fort Wayne	120
10,000	do	68	100	Ohio & Miss	33¾
100	Mer. U. Ex	13⅝	300	Mich. So. & N. I	80⅜
200	do	13¾	300	do	80⅜
100	Canton Co	53¾	100	do	80⅜
100	Pacific Mail	123⅛	100	do	80⅜
100	N. Y. Central	155⅞	100	Ill. Central	143¾
100	do	155¾	50	Pittsburg	84
300	do	84	200	do	83¾
200	N. Y. Central	156	200	do	84
200	do	156⅛	400	Cleve. & Tol	103¾
200	do	156⅜	200	do	103⅝
200	Erie	29¾	200	do	103⅝
400	Harlem	131⅝	300	Rock Island	127⅛
500	Reading	94	200	Northwestern	92¼

TUESDAY, Jan. 12—P. M.

The rates for Money to the Brokers, which suddenly advanced at the close of business yesterday to the equivalent of 10 ₩ cent., (that is, 7 ₩ cent. in Gold,) opened on the same terms this forenoon, but the demand being less urgent, there was considerable business done before the close of Bank hours at simple Currency Interest. This was probably induced by the fact that Money was abundant enough, if not overabundant, at the higher (on Gold) rate early in the day. The Brokers in the Public Funds were generally accommodated at 7 ₩ cent., Currency; the Brokers in the Railways at from 10 to 7 ₩ cent., and the Gold Brokers at the equivalent of 7@8 ₩ cent., Currency. Altogether, the Money market cannot be called a very comfortable one for borrowers, except at extra rates of interest. Why this is so admits of a variety of explanations, such as the reduced greenback basis at bank, as compared with this time last year; the much higher prices for stocks, especially the railways; the wants of the Pacific Railroads for temporary accommodation in advance of the regular sales of their own mortgages, and the local speculation, for New-York and Southern account, in cotton. The singular feature of the market is that while money commands extra rates of interest, nearly all departments of the Stock Exchange, the Gold Room and the Produce Exchange, (including Cotton,) are stubbornly sustained. Little or no impression was made upon the Gold Room to-day. The Public Funds opened with some signs of weakness, but closed firm; the Railways were better than at the close of business on Monday; the Southern State Bonds were well supported, and the Foreign Exchanges disposed to firmness, though the cash sales of Bills on the Street, for cash, were reported ¼@¾ ₩ cent. below the highest asking rates at the counters of the leading Bankers. The range of first-class sixty days' Exchange on London was 109¼@109¾ ₩ cent.

The sales of Gold were at 135⅛@135¼ ₩ cent. The market closed at 135¼ ₩ cent. as on Monday.

In the Government Stock Board the sales of 5-20s of 1867 were at 108¼@108¾ ₩ cent. The new 1865s were sold a fraction below 108 ₩ cent., but closed 108¼ ₩ cent. bid. The other descriptions of Gold-bearing bonds were steady at about the last prices of Monday. The Southern State Bonds were a fraction weaker on new Tennessees, and there was, perhaps, less eagerness than yesterday to buy other descriptions, but the changes in quotations at the close were very slight.

After the late Boards broke up, the following quotations were made at the Railways and other Stocks, as compared with Monday night. At the 10 o'clock A. M. Open Board, another essay was attempted to make Erie Common Stock active. About 5,000 shares were recorded as bought and sold at 28¼@28⅜ ₩ cent., but the movement stopped with the orders and counter-orders of the manipulators themselves. The Cleveland and Pittsburg affair, as telegraphed to the morning papers from Cleveland, and the full particulars of which are published in another place, (*the work of the same parties,*) is especially damaging to any present effort to reinspire speculation, much less a decent measure of confidence in Erie. The general Railway market left off firm:

	Monday.	Tuesday.
United States 10-40s	106¾	107
United States 5-20s of 1862	112¼	112¼
United States 5-20s of 1867	108⅜	108⅜
American Gold Coin	135⅜	135⅜
Bills on London, 60 days	109¼	109¼
New Bonds of Tennessee	69¼	68
Virginia Bonds, old	56	55½
Missouri Bonds	87¼	87¼
North Carolina Bonds, old	64¼	64¼
New-York Central	155¾	157
Erie Railway	28¼	28⅜
Reading Railway	94¼	94¼
Chicago and Rock Island	125¾	127¼
Northwest Common	81¼	82½
Northwest Preferred	85½	87¼
Michigan Southern	89½	91¼
Pittsburg and Ft. Wayne	119¼	120½
Cleveland and Pittsburg	84	85½
Pacific Mail Company	122½	123⅛
St. Paul Pretered	90⅜	90¾
St. Paul Common	71½	71½
Toledo and Wabash	61¼	62½
Cleveland and Toledo	103	104½

The following bids were made for the various Public Funds of the United States, at the close of business:

6 ₩ cent. reg., 1881	110¾	5-20 coup. '65, n. is	108⅝
6 ₩ cent. coup., 1881	111⅝	5-20 reg., 1867	108⅝
5-20 reg., 1862	108	5-20 coup. 1868	108⅝
5-20 coup., 1862	112⅜	10-40 reg	103⅝
5-20 coup., 1864	108⅜	10-40 coup	103⅝
5-20 coup., 1865	108⅜	6s currency	120⅜
5-20 reg. '65 n. is	107		

And the following for the State Bonds:

N. Y. Reg. 5's Loan	107⅜	Michigan 6 ₩ c. 1878	97
N. Y. Comm. 5's Loan	107⅜	Michigan 6 ₩ c. war Fd.	97
N. Y. 6 ₩ c. Canal, 1870	100	Tennessee 6s, old	68
N. Y. 6 ₩ c. Canal, 1872	100	Tennessee 6s, new bds.	68
N. Y. 6 ₩ c. Canal, 1873	102	Virginia 6s, ex-c	58
N. Y. 6 ₩ c. Canal, 1874	102	Virginia 6s, 1st Cdn	57½
N. Y. 6 ₩ c. Canal, 1875	102	Georgia 6s	93½
N. Y. 6 ₩ c. Canal, 1876	102	Georgia 7s, new bonds	90½
N. Y. 6 ₩ c. Canal, 1877	102	North Carolina 6s	64¾
N. Y. 6 ₩ c. Canal, 1878	102	S. C. 6s, new bonds	69
N. Y. 6 ₩ c. Canal, 1879	102	Missouri 6s	87¾
N. Y. 6 ₩ c. Canal, 1880	102	Missouri 6s, So. loan	87
Illinois 6s, coup., Chicago	95	Louisiana 6s	73¾
Illinois 6s, coup., Cairo	95	Louisiana levee bds	67½
Illinois 6s c. 7-tax, 1868	96¾	California 7s	102⅜
Illinois 6s 5-7's ad. 1870	96¾	California 7s, large bds	102⅜
Illinois coupon 6s, 1877	96¾	Connecticut 6s	96¾
Illinois coupon 6s, 1878	96¾	Rhode Island 6s	96¾
Illinois War Loan	96¾	Alabama 5s	80
Indiana 5 ₩ c. 1885	93	Alabama 8s	88
Michigan 6 ₩ c. 1875	93		

And the following for the City Bank Stocks:

New-York	134	Bank of the Republic	120
Manhattan	140½	Bank of N. America	108¾
Merchants'	130	Shoe and Leather	125
Mechanics'	125	Corn Exchange	120
America	145	St. Nicholas	108
Phœnix	103	Marine	150
Mechanics' & Trad's	126	Imp'rs. & Traders'	137
National	111	Park	150
Seventh Ward	111	Central National	105
State of New-York	111	Fourth National	102¾
Commerce	120¾	Ninth National	108
Mechanics' B'k Ass	104	Tenth National	98
American Exchange	114½		

And the following for the Railway Mortgages:

N. Y. Cen. 6s, 1883	96¾	Ills. & So. Iowa 1st M	78
N. Y. Cen. 6s, R. Est.	97	Gal. & Chi. extended	90
N. Y. Cen. 6s, Subscr'n	97	Gal. & Chic. 2d M	95
Erie 1st M. 7s, gold	103	Gal. & R. I. 1st M	97
Erie 7s, 4th md., 1880	95	Chi. R. I. & Pac	93
Buf., N. Y. & Erie, 1st	77	N. Jersey Cen. 1st M	103
Ind. R. R. 1st M., '65-70	100½	Morris & Essex 1st M	103¼
Ind. 7s, 2d M. & S. '85,	100¾	Pitts. Ft. W. & Ch. 1st M	94¾
Chi. R. & Q. 8 ₩ c. 1st M.	110	Pitts. Ft. W. & Ch. 1st M.	100
Peoria & Ft. Wayne 1st M.	90	Pitts. Ft. W. & Ch. 2d M.	97
Ill. Cent. 7 ₩ c. 1870	114	Pitts. Ft. W. & Ch. 3d M.	91
Alton & T. H. 1st M	89	Cleve. & P. 2d M	92
Alton & T. H. 2d M. pf	83	Cleve. & P. 3d M	85
Chi. & N. W. S. Fund	93¾	Cleve. & P. 4th M	85
Con. 7 ₩ cent. con	92½	N. Jersey Con. 1st M	103
Con. 7 ₩ cent. 1st M	92	Chi. & Alton 1st M	93½
Han. and St. Jo. L. G	106	Chi. & Alton inc	88
Han. & St. Jo. conv	100	Dub. & Sioux C. 1st M	92¾
Tol. & W. 1st M. ext	93¾	Mil. & St. Paul 1st M. & L	103¼
Tol. & W. 2d M	83	Mil. & St. P. 1st M 7-10	94
Tol. & W. Equip. bds	79	Mil. & St. P. 1st M	90¾
Gt. Western 1st M. '88	90	Mil. & St. P. Fam 2d M	83
Gt. Western 2d M. '93.	77	Joliet & Chi. 1st M	100
		Chic. & G East's 1st M.	76¾

The revolution last week in the Direction of the Cleveland and Pittsburg Road, *by means of purchased proxies* to vote at the annual election, appears to have been quickly followed by sundry daring and reckless acts of outrage upon the interests of the actual proprietary and of the property, which are declared in the following protest of the minority of the new Board. We learn that this protest will be, if it has not already been, made effective by summary legal proceedings at Cleveland, which will not only arrest the rascally measures in contemplation, but probably set aside the annual election as conceived in fraud, and consummated by the use of proxies purporting to represent Stock which the Brokers and others who gave them either had no interest in at the time, or which had been parted with before the election. The document which we here publish certainly develops a specimen of railway scandal, second only to the recent stupendous frauds in the Erie Company, to which the front figure in the present case was a party in common with FISK, Jr., and JAY GOULD.

To the Stockholders Cleveland and Pittsburg Railroad Company:

At a meeting of the Board of Directors of the Cleveland and Pittsburg Railroad Company, held in Cleveland on the 6th day of January, 1869, immediately after the annual election, several resolutions were adopted by a majority of the Board, the most important of which, and as we can now recall them, are substantially as follows:

One resolution was to increase the capital stock of the Cleveland and Pittsburg Railroad Company $900,000. Another was to declare a scrip dividend of fifteen per cent. upon the present or existing stock of the Company, and also a cash dividend of two per cent. upon said scrip dividend. Another was to execute and issue bonds of the Company of the denomination of $1,000,000 each, secured by a mortgage upon the road and property of the Company, convertible into the stock of the Company, and to be disposed of for not less than eighty cents on the dollar. Another was to abrogate all existing by-laws of the Company. Another was to appoint an Executive Committee, with power to make by-laws and contracts, and to do all acts which the Board has power to do without reporting their action to the Board, and all the members of this Committee are residents of the City of New-York, and their names, according to the best of our recollection, are DENMAN, PARRISH and TAYLOR. Another was to appoint F. A. LANE, of the City of New-York, the Financial Agent of the Company, with right to possess and hold all securities, bonds and moneys of the Company, without being required to give bond or security therefor. Another was to double-track the road, and also to construct a road from the line of the Company's road to a point on the Central Ohio Railroad. Another was to appropriate $1,000,000 to be placed in the hands of Financial Agent F. A. LANE to pay attorney fees, and to be otherwise used as he might deem expedient.

We cannot state the substance of these resolutions more particularly, because the majority of the Board, as soon as the Board was organized, appointed J. GRAHAM GARDINER, who had been elected one of the Directors, the Secretary of the Board, and by resolution excluded the Secretary of the Company from all meetings of the Board, and said GARDINER, when the Board adjourned, took all the papers and resolutions without placing them upon record, since which time we have not seen him.

The meeting of the Board was of short duration, and was attended with much excitement and confusion, and when the Board adjourned, it was resolved that the Board should meet again only upon the call of the President, to be approved by the financial agent, the said F. A. LANE.

Upon all these resolutions except the one relating to adjournment, the yeas and nays were called, and upon all of them we voted in the negative. Having no opportunity to prepare and enter our protest against said resolutions and action of the majority of the Board upon the records of the company, we do hereby protest against all and singular said resolutions and actions, and all other resolutions and action of said Board, and we publish this our protest, in pursuance of the laws of the State of Ohio.

(Signed) J. N. MCCULLOUGH,
JAS. A. LAELKE,
B. F. JONES,
Directors Cleveland and Pittsburg Railroad Co.

It is stated on the Street that the GRAHAM GARDINER who here figures as one of the Directors and Secretary of the new Board, is a clerk in LANE'S law office in this City. The fact, if so, is far less important, and infinitely less remarkable, than that such a man as LANE himself, after the notoriety of the Erie affair, should have been able to buy his way to the control and ruin of the Cleveland and Pittsburg Road by paying the miserable consideration of fifty cents per share to the actual and nominal stockholders, for the use of their proxies.

The day's business at the office of the United States Assistant Treasurer was as follows: Total receipts, $1,136,058 62; total payments, $1,093,280 37; balance, $31,243,729 53. The receipts include for Customs, $491,000; for Gold Notes, $364,000.

The Treasury Office paid out $571,000 today, for Gold Interest on the Public Debt.

Official notice has been sent to the Stock and Bond holders of the Columbus, Chicago and Indiana Railway Company, and of the Chicago and Great Eastern Road, (consolidated with the former last April,) that a lease has been agreed upon of the whole line, with the Erie and the Atlantic and Great Western Companies, jointly, subject to the vote of the Stockholders at a special meeting, to be held at Columbus on the 29th inst. The transfers close at Columbus on the 20th inst.

Mr. SAMUEL BARTON, of the recent firm of Messrs. WORK, DAVIS & BARTON, has taken an office at No. 40 Broad-street, as a Broker in Stocks and Gold. Mr. BARTON is a member of the New-York Stock Exchange Board.

The Continental Insurance Company has declared a semi-annual dividend of eight per cent., payable on and after the 14th inst.

The week's exports of domestic produce have been to the currency value of $3,376,680.

The New-Haven *Journal* says:

"We are informed that the directors of the New-York and New-Haven Railroad Company have determined to issue $3,000,000 new stock, being one share of new for every two of old stock held by each stockholder. The new stock will be issued at ₩ P. M. on the 5th of March next to such as shall elect to take it, and pay $25 on each share on the 1st day of April next, and the remaining $75 when called for by the directors."

The Standard Fire Insurance Company has declared a semi-annual dividend of 5 ₩ cent. Also, an extra dividend of 2½ ₩ cent., both free of tax and payable on demand.

The Fireman's Trust Insurance Company has declared a semi-annual dividend of 5 ₩ cent., free of Government tax, payable on demand.

The Clayton (Del.) *Herald* says:

"It appears from GOV. SAULSBURY'S late message to the Legislature of our State, that the aggregate of our State indebtedness, real and apparent, is $1,455,000. The State's investments as an offset to its indebtedness amount to $880,180, leaving a balance against the State over and above her investments of $605,860. This modest $621,000 loaned to railroad companies in the State, exclusive of $250,000 loaned to the New-Castle and Frenchtown Turnpike and Railroad Company, which included, would leave the State owing a debt of but $249,850 that has not been created to assist in constructing railroads in the State."

The Central National Bank held its annual election to-day. The list of Directors, which was unanimously chosen, will be found in our advertising columns. At a subsequent meeting of the Directors, Mr. WM. A. WHEELOCK was unanimously reelected President, and Mr. FRANCIS SKIDDY Vice President, for the ensuing year.

Internal Revenue Decisions.

IMPORTANT TO INSURANCE COMPANIES.

OFFICE OF INTERNAL REVENUE,
TREASURY DEPARTMENT,
WASHINGTON, Jan. 4, 1869.

SIR: Yours of the 14th of December last, asking if the amount of commissions allowed to insurance agents should enter into the estimate of taxable receipts of insurance companies, was referred on the 19th ult. to Assessor HATHORN for information as to the mode in which your COMPANY does business, the same not being clearly understood from your letter.

Mr. HATHORN states in his letter that the principle governing insurance companies, so far as pertains to their operations through agents, is substantially the same in every case. It appears that he is accustomed to require insurance companies to include in their returns of gross receipts for tax the commissions allowed their agents, but not the amount of rebates allowed the insured. This is correct, and accords with the rule of the office requiring only the actual receipts (when the same are in any case less than the nominal) to be returned for tax, for although it may, for some reasons, be quite proper to consider the agent as being the agent of the insured quite as much, or even more than of the Company, yet this office can see no reason for considering him other than the agent of the Company, for purposes of tax under sec. 105, Revenue law, and if such, then all moneys paid to him for insurance are in effect paid to the Company, and are to be included in the estimate of gross receipts. What portion of the same are retained by the Company, and what retained or kept by the agent is, of course, entirely foreign to the proper estimate of said receipts.

In the matter of rebates allowed for a direct insurance, the case is entirely different. In the case of a direct insurance, the insured pays but $90, we will suppose, as premium, 10 per cent. deduction being granted. Where, however, the insurance is effected through an agent, he is obliged to pay the entire amount of $100, and this, whether received by the Company or not, is nevertheless paid for insurance to the officer of the Company, and should therefore enter into the estimate of receipts.

Very respectfully, E. ROLLINS,
Commissioner.

WM. VANDERPOOL, Esq., Secretary New-Jersey Insurance Company, Newark, N. J.

BANKING AND FINANCIAL.

☞ THE UNION PACIFIC RAILROAD COMPANY offers a limited amount of its First Mortgage Bonds at par. Nine hundred and sixty miles of the line, west from Omaha, are now completed, and the whole grand line to the Pacific will be open for business in the Summer of 1869.

By its charter the Company is permitted to issue its own First Mortgage Bonds to the same amount as the Government Bonds, *and no more.* These Bonds are a First Mortgage upon the whole road and all its equipments, and give over eight per cent. on the investment. Such a mortgage upon what, for a long time will be the only railroad connecting the Atlantic and Pacific States, takes the highest rank as a safe security.

The price for the present is *par*, and accrued interest at 6 per cent. from July 1, 1868, in currency. Subscriptions will be received in New-York at the Company's office, No. 20 Nassau-st., and by JOHN J. CISCO & SON, Bankers, No. 59 Wall-st., and by the Company's advertised agents throughout the United States. Pamphlets, with full particulars, on application.

Bonds sent free, but parties subscribing through local agents will look to them for their safe delivery.

JOHN J. CISCO, Treasurer, New-York.

☞ PACIFIC RAILROAD (of Missouri) 6 PER CENT. GOLD BONDS for sale by the undersigned. The net earnings of the Road for its fiscal year will be about $1,200,000, while the interest on the Mortgage Debt will be $420,000 in gold, thus affording a perfect security for investors. For further particulars, apply to

CLARK, DODGE & CO.,
No. 51 Wall-street.

☞ UNITED STATES SIX PER CENT. CURRENCY BONDS, 30 years to run, are offered for sale on favorable terms, at the office of the Union Pacific Railroad Company, No. 20 Nassau-st., New-York.

Transfers of Real Estate.

NEW-YORK CITY.

Bleecker-st., No. 248, 18x75	$8,332
Beekman-st., n. e. corner of Cliff-st., St. George's Church property, 128.6x19x134.9	150,000
Cliff-st., n. s., No. 63, 23.3x100

The New-York Times.

NEW-YORK, WEDNESDAY, JAN. 13, 1869.

Amusements this Evening.

FIKE'S OPERA HOUSE.
23d-st. corner 8th-av.
LA PERICHOLE. Characters by Mlle. Irma, Mlle. Rose, Mlle. Thoier, M. Auiac, M. Leduc, M. Edgard, M. Guidon, M. Hamilton, and others.

WALLACK'S THEATRE.
Broadway, corner 13th-st.
THE CAPTAIN OF THE WATCH and WOODCOCK'S LITTLE GAME. Characters by Messrs. Lester Wallack, Gilbert, Ringgold, Miss Clara Jennings, Miss Emily Mestayer, Miss Annie Ward and Miss Mary Barrett.

FRENCH THEATRE.
14th-st., near 6th-av.
L'ŒIL CREVE. Characters by Mme. Rose-Bell, Mlle. Desclauzas, Messrs. Carrier, Gabel, Beckers, Gene, Petit, and others.

OLYMPIC THEATRE.
Broadway, between Houston and Bleecker sts.
HUMPTY DUMPTY. Characters by Mr. Geo. L. Fox, Mr. F. Lacy, Mr. U. K. Fox, Miss Laurent, Mrs. C. Edmonds, Miss E. Harrison, Mr. F. Sinclair and others. MATINEE at 1½ o'clock.

NIBLO'S GARDEN.
Broadway, between Prince and Houston sts.
AFTER DARK; OR, LONDON BY NIGHT. Characters by Miss Louisa Moore, Miss Keith Chaulis, Messrs. Rankin, Vane, Ryan, Coleman and others.

BROADWAY THEATRE.
Broadway, near Broome-st.
THE EMERALD RING. Leading characters by Mr. and Mrs. B. Williams.

NEW-YORK THEATRE.
Broadway, near 8th-st.
FIELD OF THE CLOTH OF GOLD. Leading characters by the Misses Worrell.

WOOD'S MUSEUM AND THEATRE.
Broadway, corner of 30th-st.
Afternoon and Evening—BIRNAM GRAND EXHIBITION OF CURIOSITIES. Open day and evening.

BOWERY THEATRE.
Bowery, near Canal-st.
THE TICKET OF LEAVE MAN, &c. By a powerful cast.

THE TAMMANY.
14th-st., near 3d-av.
GRAND COMBINATION OF MUSIC, PLAYS, ACROBATIC FEATS, &c.

NEW-YORK CIRCUS.
14th-st., opposite Academy of Music.
EQUESTRIAN AND GYMNASTIC PERFORMANCES AND PANTOMIMES.
MATINEE at 2½ o'clock.

BRYANTS' MINSTREL HALL.
14th-st., near 3d-av.
GENEVIEVE DE BRYANT, (Burlesque,) VOCALISTS, HUMORISTS, &c.

SAN FRANCISCO MINSTRELS.
No. 585 Broadway.
BONE SQUASH DIABOLO, NEGRO COMICALITIES, &c.

STEINWAY HALL.
Nos. 71 and 73 East 14th-st.
LECTURE BY T. STORY HUNT, F. R. S. Subject—"Primeval Chemistry."

ACADEMY OF MUSIC.
14th-st. and Irving-place.
LA COTERIE GRAND FANCY DRESS HOP.

Terms of the New-York Times.
MAIL SUBSCRIBERS.

The DAILY TIMES, per annum	$10
The DAILY TIMES (Sunday Edition included)	$12
The SEMI-WEEKLY TIMES, one year	$3
The SEMI-WEEKLY TIMES, two copies, one year	$5
The WEEKLY TIMES, one year	$2
Five copies	$8
Ten copies	$15

These prices are invariable. We have no traveling agents. Remit in Checks or Post Office Money Orders if possible. Address
H. J. RAYMOND & CO.,
TIMES Office, New-York.

Notice.

We cannot notice anonymous communications. In all cases we require the writer's name and address, not for publication, but as a guarantee of good faith.

We cannot return rejected communications, nor preserve manuscripts, unless specially requested so to do.

To Advertisers.

Advertisers in the TIMES are requested to bring in their notices at as early an hour in the day as possible. If received after 8½ o'clock, it will be impossible to classify them under their proper heads.

☞ Advertisements for the WEEKLY TIMES must be handed in before 10 o'clock this evening.

NEWS OF THE DAY.

EUROPE.

The Peace Conference at Paris has refused to admit to its sessions the representative of Greece, against which action the Ambassador has protested and appealed to his Government for instructions. The session of the Conference announced for yesterday was postponed in consequence. The Sultan has sent an envoy to Paris to negotiate a loan for war purposes.

There is a report in London to the effect that the leaders of the insurrection in Candia have fallen into the hands of the Turks, and been cast into prison.

CONGRESS.

Mr. FRELINGHUYSEN presented a memorial signed by responsible parties, setting forth that the subsidies proposed to be given to the Northern Pacific Railroad and to the Eastern Division of the Union Pacific Road amount to $125,000,000, in addition to extensive land grants, and offering to do the work for $75,000,000 less, and give good security for the performance of the contract. Mr. FRELINGHUYSEN stated that he was opposed to granting any subsidies whatever. Mr. SUMNER introduced a bill to prevent the transfer to aliens of any grant or charter derived from the United States. Referred to the Committee on Foreign Relations. Mr. CORBETT reported from the Committee on Indian Affairs a bill for the relief of HELEN and HELOISE LINCOLN, two unknown white children, who were rescued from captivity among the Indians. It provides that each shall receive the interest on $5,000 for their education, and the principal on attaining their majority. The bill for the relief of Miss SUE MURPHY, for damages sustained during the war, was taken up, and general debate followed. The bill was not disposed of when the Senate adjourned.

Mr. BUTLER introduced in the House a bill to authorize the issue of a national currency, to insure its elasticity and stability, lessen the public debt, and reduce the rate of interest. He moved its reference to the Committee on Ways and Means, which was done, whereupon he moved to reconsider the motion, and supported his motion in a lengthy speech, which will be found in other columns of the TIMES this morning. The bill authorizes the Secretary of the Treasury to issue, after the 30th of June next, $350,000,000 in Treasury notes of various denominations, bearing no interest, which shall be receivable for all claims and demands against the United States, except in those cases where payment is specially contracted to be made in coin. Upon the issuance of these notes all National Banks are to cease to be banks of issue, and their circulation is to be called in and destroyed, and the same shall be done with all other bank bills and legal-tender issues when they are redeemed at the Treasury. The bill also provides that after the 30th of June next any person or association owning any bond of the United States bearing six per cent. interest in coin, may present the same to the Treasurer or any public depository designated for that purpose, and who shall have lodged in the Treasury of the United States sufficient security, and shall receive therefor ninety per cent. of the par on its face in certificates of value in such denomination, as he may choose, paying on that amount at the rate of three and sixty-five-hundredths per cent. per annum interest in coin for thirty days, and until he shall return an equal amount of said certificates to the Treasury of the United States; and such bonds shall remain in the Treasury as security for the certificates so delivered and the interest thereon, which shall be deducted from interest to be paid by the United States on such bonds at any time after thirty days. The owner of any bond so pledged may return certificates of value equal to ninety per cent. of the value thereof, and receive back his bond less the interest, and said certificates and the amount thereof paid to him, and the Treasurer shall, during the time of its deposit, pay to the owner the accrued interest beyond that due on the certificates, once in every six months. The concluding section of the bill provides for the issue of a metallic fractional currency. Mr. BUTLER'S motion to reconsider was laid on the table. A resolution was passed directing the War Department to send to the Court of Claims the papers and evidence taken by a Special Commission appointed to adjust certain claims made against that Department by some Western men. The Commission settled these claims, taking from each individual a receipt in full. These persons now sue in the Court of Claims for the difference between what they received and what they think they are entitled to. Hence it is important the Court should have the evidence taken by the Commission. Mr. DAWES, from the Committee on Elections, reported the name of J. S. CASKERET as delegate from Wyoming Territory. Mr. WASHBURNE objected to his admission, on the ground that the Territory was not organized, had no State officers and had never held an election. Mr. CASKERET'S certificate, derived from a mass meeting, was referred back to the Committee on Elections for investigation and report. The Legislative, Executive and Judicial Appropriation bill was made the special order for to-day. A resolution was passed granting the use of the Rotunda and the old Hall of Representatives for the inauguration ball. Debate was resumed on the bill to equalize the bounties of soldiers, sailors and marines, and Mr. WASHBURN, of Indiana, made a lengthy speech in favor of its passage. The further consideration of the bill was postponed to Feb. 2. Mr. BANKS reported from the Committee on Foreign Affairs the joint resolution heretofore printed, proposing to extend the protection of the United States over Hayti and St. Domingo. He said that from the best information he could get, he believed the people of those islands desired such protectorates. After some debate, during which Mr. BANKS answered a great many questions in explanation of the resolution, he consented that it should go over till to-day. The House then adjourned.

GENERAL.

Advices from Colima, Mexico, represent that Gov. VEGA is endeavoring to obtain more liberal legislation from the State Legislature. Several highway robbers were recently captured and shot near Colima. Severe convulsions of the earth had occurred in different parts of the country, producing terrible land slides, involving the loss of a number of lives and small streams suddenly appeared in heretofore barren deserts. At Guadalajara a number of citizens were recently shot for political offences, and considerable ill feeling created in consequence. There were fears of another revolution.

A dispatch from Havana says it is understood that the Commission of citizens who have gone to hold a conference with the rebel chiefs are empowered to grant them pardon and restoration to all political rights, provided they surrender and consent that the island continue under Spanish authority. The rebels are pressing the siege of Nuevitas actively, and have defeated a body of troops sent to the relief of the garrison.

WILLIAM MCCLELLAN has been elected Speaker of the Nebraska House of Representatives, and E. B. TAYLOR President of the Senate. The message of Gov. BUTLER, delivered immediately after the organization of the Legislature, commended the encouragement of immigration, a liberal free-school system, and land grants for the erection of bridges across the Platte River at Ashland, Columbus, Grand Island and North Platte. These bridges will enable the people of a rich portion of Southern Nebraska to avail themselves of the section of the Pacific Railroad, from which the river is now entirely cutting them off. The State will soon have control over three millions and a quarter acres, and a quarter of a million acres of these lands will be sold within the next two years. The Governor also urged the immediate erection of a State University and agricultural college. The Senatorial election takes place on the 19th.

The Bank of Montreal (Canada) was entered by burglars Monday night, the safe blown open, and robbed of $50,000 in Canada legal-tender notes. The burglars were subsequently seen at Tonawanda, N. Y.

The Legislature of New-Jersey met yesterday at Trenton, and organized by the choice of HENRY S. LITTLE, of Monmouth, as President of the Senate, and JOSEPH B. CORNISH, of Warren, as Secretary; and LEON ABBETTS, of Hudson, as Speaker of the House, and ALEXANDER M. JOHNSTON, of Mercer, as Clerk. After the organization the Message of the Governor was received and read.

Intelligence is received at Portland, Me., of the probable loss, with all hands on board, of the British brig *Jane Brundridge*, off Ragged Island, about forty miles west of Halifax. She was on her way to Portland, from Pictou, Nova Scotia, with coal. She had three passengers, two of whom were women.

On Thursday afternoon last a stranger entering the station at Fond du Lac, Wis., for the purpose of taking the train, was set upon and murdered at the gate, his watch and money stolen, his body left where it fell, while his assassin took the cars.

A prize-fight took place yesterday on Choteau Island, near St. Louis, between ALLEN and DAVIS. ALLEN won in forty-three rounds.

The cause of the recent accident on the Buffalo and Erie division of the Lake Shore Railroad was "a misplaced switch." The train was the Cincinnati express coming east, and was composed of two baggage cars, one emigrant car and two passenger coaches. It was entirely thrown from the track, but fortunately no one was seriously hurt. The track was completely blockaded for ten hours.

The Nevada Legislature yesterday reelected WM. M. STEWART United States Senator.

The Metropolitan Board of Health held a special session yesterday afternoon, and accepted the resignation of Dr. E. B. DALTON as Sanitary Superintendent, and appointed Inspector JANES as a temporary substitute. Dr. DALTON'S resignation was occasioned by the refusal of the Board to modify an order recently issued, that the members of the Sanitary Corps should devote eight hours per day to the work of their department. Prof. CHANDLER submitted a report on Kerosene, and Commissioner SMITH offered a report on the cattle plague, after which the Board adjourned.

A meeting took place last night at No. 24 Cooper Institute, for the purpose of organizing an association to carry out sundry radical views in both government and social life. The speakers were Messrs. IRA B. DAVIS, L. THOMPSON, P. MCCHESNEY, Dr. and Mrs. HALLOCK, Mrs. S. F. NORTON, Dr. CLINTON ROOSEVELT and Dr. SCHWACKHAMMER. Mr. WARREN CHASE was in the chair. An address was presented and arguments ensued upon it.

A number of entertaining lectures were delivered last evening. Miss ANNA DICKINSON lectured at the Cooper Institute on "Fair Play;" Mr. RANDOLPH, at the Chapel of the Crown of Life, on "Work;" Rev. Dr. SUNDERLAND, at the Thirteenth-street Presbyterian Church, on "Phases of Life;" Bishop CLARK, at Lyric Hall, on "Man;" Rev. Mr. BACON, before the Western Branch of the Young Men's Christian Association, on "Admiral FOOTE," and Prof. SCHLAGINTWEIT, at the Historical Society Rooms, on "Asia."

Cotton closed quite actively yesterday at rather firmer prices. Breadstuffs were depressed and lower, on a light trade. Provisions in moderate request. Hogs dearer. Groceries inactive. Freights dull.

The Board of Education.

The election of a Clerk to the Board of Education takes place this evening. Mr. BOEHM, the present Clerk, is a candidate for reëlection, and the only opposition to him comes from the political "Ring" which has control of the Democratic Party in this City. The ground of that opposition is the fact that Mr. BOEHM has always opposed, and has thus far defeated, the attempts of the "Ring" to control the disbursements of the money required for the support of our public schools,—to levy assessments upon the teachers and other employes of the Board for political purposes, and in these and other ways, establish the same authority over this, as they already wield over all other departments of the public service.

They have started an opposition candidate, in whom if elected they are sure of finding a friend instead of an opponent of their partisan and corrupt designs.

We are confident the great mass of our citizens who feel an interest in our Common School system, and who have given any attention to its practical working, would regard the change proposed as exceedingly disastrous to the system, and damaging to the interests of popular education in the City. The expenses of the Board are heavy, and have increased with a rapidity which has seemed to us, as it has to others, needless and alarming; though a correspondent, whose letter will be found elsewhere, submits statistics which prove, in his judgment, that this increase has been neither excessive in itself nor beyond the fair and legitimate growth of the City in population, and in increased demand for educational accommodations.

However this may be, the expenses of the Board are certainly not likely to be made *less* by the change proposed. Mr. BOEHM is an efficient, experienced and capable officer, and has done in the past, as he will do in the future, everything in his power to keep its management out of politics and to make it effective and economical. We hope he will be reëlected.

The Senatorial Question.

The Democrats are proposing a plan by which *they* can take a hand in the election of United States Senator. The contest in the Republican ranks is close and sharp, MORGAN and FENTON being the leading candidates. It is proposed by the Democratic members of the Legislature, or on their behalf, that if a certain number of Republicans will agree to vote for some third man,—a Republican not open to the objections urged against both the present candidates,—the Democrats will vote for him also, and thus secure his election.

That this is feasible may be seen by a glance at the relative strength of parties in the Legislature. In the Senate there are seventeen Republicans and fifteen Democrats; in the Assembly seventy-five Republicans and fifty-three Democrats—a Republican majority of two in the Senate, twenty-two in the Assembly,—and twenty-four on joint ballot. If *two* Republican Senators and *twelve* Republican Assemblymen should vote steadily for some third candidate, and should be reinforced by the Democratic vote in each House, they could secure his election, as he would receive seventeen votes in the Senate and sixty-five in the Assembly,—a majority of each branch.

The first protest against this scheme comes of course from the Republicans, and rests on party grounds. The duty and responsibility of electing a Senator, as of doing everything else, is held to rest on the Republican Party,—because that party is in the majority. Democrats, being a minority, count for nothing. Their wishes, principles, opinions and preferences have nothing whatever to do with actual legislation of any kind; and in everything connected in any way with party interests they are to be set aside,—left out of the case altogether,—treated absolutely as if there were no such creatures in existence. The Republicans are to meet in caucus,—nominate by a majority vote their candidate,—and then elect him in the Legislature, without taking into the account at all the wishes of the Democratic members. This is the recognized style of government by party,—possible under every form of free institutions and sanctioned in ours by usage, discipline and party morality.

It is alleged and, as we have already said, is generally conceded that the contest in caucus will be decided by *money*. In caucus the contest is strictly a family affair,—ignored by the law, which knows nothing of such things as caucuses,—and thus open to influences of friendship, bribery or anything else. In caucus a man caring nothing for any of the candidates,—may for an office, or a thousand dollars, or any other motive,—agree to support FENTON or MORGAN, or anybody else, without breach of any law or other obligation, except the obligation which rests upon every man not to be governed by base and dishonest motives,—of which very little account is taken, in caucus or out of it, nowadays. It seems to be generally understood that votes in caucus will thus be *bought*, for the one or the other, and that one or the other will thus be nominated and made the candidate of the Republican Party. The result, when reached, no matter how, becomes by party usage binding upon the whole party: and any Republican who should refuse to ratify it by refusing to vote in the Legislature for the candidate thus fixed upon, will be hooted and hounded out of the party, as a traitor to its principles, and branded as a political vagabond for the rest of his life.

Human ingenuity, stimulated to the utmost by the basest passions, could not contrive any more effectual way of defeating the real intent and meaning of the constitutional provision for the election of Senators, and of degrading and debasing the working of our whole political system than this. But it is the established law of all parties, and is enforced by all with equal and relentless severity. So settled and fixed has it become, that it may be regarded as an essential and inevitable element of republican institutions. Where the *forms* of government are the freest, will the caucus rule, (which is the actual rule,) be the most absolute and tyrannical. It has reached its highest point thus far in the rule of "the Ring" in this City, which in theory enjoys *democratic* freedom in absolute perfection.

The only way in which any Republican can protect himself from the political ruin which attends upon a disregard of caucus dictation, is by having enough associates to make his rebellion respectable and successful. If *two* Republican Senators and *twelve* Republican Assemblymen were to refuse to go into the party caucus at all, or to vote in the Legislature for the caucus nominee, but were to select a Republican candidate for themselves, and to vote for him and nobody else,—and then the fifteen Democrats in the Senate and the fifty-three Democrats in the Assembly were to vote for him also, thus securing his election, they could to a considerable extent protect themselves against the charge of treason to their party. At all events the charge would be so absurd, and so grossly in violation of the independence and personal rights of individual members, that it would carry but little weight.

But we do not apprehend the success of any such movement. The Republicans will go into caucus,—all of them, probably, as usual; and then, after the usual struggle and by the use of the usual means, including lavish promises of office and equally lavish payments of money, a majority of the Republicans will be brought to vote for one of the candidates, MORGAN or FENTON; and from that time forward every Republican will feel as much bound to vote in the Legislature for the man thus selected in caucus, as if he had been his first, last and only choice. And we are inclined to think that Senator MORGAN will thus achieve a reëlection.

The citizens of this glorious Republic have a great many advantages over the nations of the Old World; and one of the greatest of them all lies in the fact that they are not compelled to leave home in order to "see with how little wisdom the world is governed."

The Rich and the Poor—The Tendency of Events.

Commissioner WELLS, in his recent able Report, says that in this country the Rich are growing *richer* and the Poor *poorer*. He gives this as the result of his inquiries into the condition and prospects of the nation. If it be a fact, it is one of evil omen. It shows that republican institutions cannot save a nation from going the downward road, or its people from degradation and decay.

That in England the rich have been growing richer and the poor poorer for very many years, has been generally conceded, and has been deemed in this country the natural result of her form of government, in which the rich alone virtually control the administration of affairs. But if the same tendency is visible here,—it in this Democratic Republic, where the people have *all* power, and not only make the laws but control their execution, the rich are growing richer and the poor poorer,—then it is clear that forms of government do not control the material conditions of the people who live under them. And it is also clear that the laws which do control the production and distribution of wealth cannot be abrogated or changed by governmental action, that they are essentially the same in a republic as in a monarchy, and that even where the poor have all political power, they cannot avert or evade the operation of those laws under which they are constantly pressed downward in the social scale.

Mr. WELLS traces this fact of a general decline in the condition of workingmen in this country, largely to injurious legislation,—to protective tariffs, an irredeemable currency, &c. But as the class affected is in full possession of political power, and is thus responsible for the laws in question, the explanation by no means vindicates the adequacy of democratic institutions. So far as the legislation of the country is responsible for the evil, it ought most certainly to be amended; and Congress owes the subject its most careful and intelligent study. The question is one, not for abstract reasoning,—it is one of *fact*. Theorists may prove, no matter how conclusively, that protective tariffs and paper money are based on sound principles of political economy, and that they *ought* to improve the material condition of the great mass of the people; but if, as a matter of fact they *do not*, then they ought to be abandoned.

But whatever may be the reason, we fear that Mr. WELLS is right, and that in this country, as in every other, the condition of the great mass of the people—those who live by labor in some form—is growing steadily worse instead of better. And in saying this we do not refer to the *poorest* classes—to the hopeless and degraded poor, such as are to be found always in great cities, and scarcely ever anywhere else,—but to the better class of workers,—mechanics of all kinds and laborers of all grades,—men who are thrifty and industrious, and who have a laudable ambition to rise in the world, and to give their children a position in advance of that which they have been able to achieve for themselves. It is this class of our people who are losing ground, steadily and constantly, in their struggle: and it is from this class that the great and growing army of the hopeless and degraded poor is slowly but steadily recruited.

Our mechanics and other workingmen have less of home comforts,—they cannot live in as good houses, they cannot wear as good clothing, nor eat as good food, nor get for themselves and their families as many luxuries now, as they could twenty or even ten years ago. Yet we hear from employers of every grade on every side, that *wages* have enormously increased in every department of labor,—so enormously in many of these departments, as to make the employment of labor unprofitable. And this is undoubtedly true. But it is only *half* the truth. The price of everything which the laboring man has to *buy* has increased *more* than the price of labor—the only thing he has to sell. The general fact is thus stated by Mr. WELLS:

"The aggregate wealth of the country is increasing, probably, as rapidly as at any former period; yet it does not follow that there is the same increase in general prosperity. The laborer, especially he who has a large family to support, is not as prosperous as he was in 1860. *His wages have not increased in proportion to the increase in the cost of his living.* There is, therefore, *an inequality in the distribution of our annual product*, which we must, in no small degree, refer to artificial causes. This inequality exists even among the working classes themselves. The single man or woman, working for his or her support alone, is in the receipt of a rate of wages from which savings may be made equal, or greater than ever before, especially in the manufacturing towns, where the price of board is, to a certain extent, regulated artificially by the employer. Unmarried operatives, therefore, gain; while those who are obliged to support their own families in hired tenements lose. Hence, deposits in savings banks increase, while marriage is discouraged; and the forced employment of young children is made a necessity in order that the family may live."

Now, so far as this is the result of "artificial causes,"—so far as it can be traced to a false system of tariffs, or currency, or taxation in any form, Congress may and must apply a remedy. Those systems must be revised and amended, in the interest and for the relief of that large class upon whom they work so injuriously.

But the laboring men themselves in this country, as in every other, feel that the evil lies deeper than in these laws. They feel that, in the division of the products of their labor, they get *less*, while the capitalists who supply the money get *more*, than justly belongs to them: and their constant struggle is to alter this proportion. They want a larger share of the profits, giving a smaller share to capital. This is the object of strikes,—of eight-hour laws and of the many similar devices resorted to by workingmen, or those who profess to speak and act in their behalf.

Whether labor has gained or lost by these struggles,—whether they can by such devices possibly improve their condition, or whether they must look to other forms and modes of action, are questions of great importance to them and to society at large, which we do not propose at present to discuss. But it is impossible not to sympathize with this effort of labor to improve its condition and to secure for itself something more nearly what it regards as its just and fair share in the distribution of the wealth that is constantly produced,—whatever we may think of the means by which that object is sought. And this sympathy with the effort should make us tolerant of the means, and of the motives which prompt them, even when both may seem to us most mistaken.

For the degradation of labor, in any community, is the degradation of the community itself. Where the condition of the laboring class grows worse instead of better, there all the interests of the State are in peril. It is not enough that the condition of a select class grows better,—that a few grow richer, more cultivated and more comfortable from year to year; this is well, but only when the great body of the people share in the advance. If it is achieved at the expense of the great mass,—if this improvement is secured only by their decline,—the result is deplorable and ominous of ruin.

The Diplomatic and Consular Service.

American diplomacy in the East, and particularly with China and Japan, has been, on the whole, hitherto a success. Yet we fear that even this has suffered somewhat from the universal defects of our civil service, and that more than once a broad and admirable general policy has been defeated or neutralized by unworthy representation in details. Overmuch faith is not, of course, to be put in the visits, the presents, the dashing bodyguard and the "burning of powder and pouring of champagne," whereby, to use the words of our Yokohama correspondent, the English Minister, Sir HARRY PARKES, keeps himself and his Government continually before the Japanese, until they forget that there is any other people. But there is much that is worth thinking about in the unflattering comparison which this same correspondent makes between the whole English diplomatic system in the East and our own:

"Their whole diplomatic system is excellent. Their Consuls are educated men, have been student interpreters, and will be, eventually, Ministers and Ambassadors. They are well paid and sure of their position for life. Of our own system I am ashamed to speak. Those who have visited foreign ports know very well what it amounts to. Of three important points in the East, the United States is represented in one by a Frenchman, with most intolerable brogue and a most despicable salary, and in the other two by Germans—all excellent men, but not the ones to represent Americans abroad."

It is only just to acknowledge that our diplomatic and consular service during the last eight years has been in general a great improvement on that of the eight years preceding. At one time it was found, according to a statement made in Congress, that not one of our foreign Ministers, and hardly one even of our foreign Consuls, could speak any language but his own; that the backwoods had furnished forth a good share of our representation in maritime ports; and that the whole foreign service had been turned into a means of rewarding party devotion,—and was only *that*, and nothing more.

If we have advanced from that low standard, particularly in the case of Ministers to leading Powers, yet there is still chance for improvement. Of course, in a well-trained competitive civil service lies the hope of permanent excellence; but, as that is a growth of years, the immediate remedy must consist in a wise selection of the most competent men, making supposed *party* claims a secondary consideration. Assiduous shouldering of a torch through a political canvass has its good points, and so has assiduous rallying of voters on election day; but these exercises do not of themselves fit men for diplomatic or consular duties. Nor is it, we submit, an all-sufficient ground for a foreign appointment that a youth wants to sow his wild oats; or is troublesome to his friends; or wishes to study his profession in Europe; or wants to take a peep at foreign picture galleries; or is tired of America; or that, being incompetent himself, he is recommended by somebody else who is incompetent, and deserves political reward; or that he withdrew from the contest over a political nomination at home in favor of somebody else. In short, one of the easiest ways of enumerating what are *not* qualifications to foreign service, is to make a list of those which have been most efficient in times gone by. We must change all that, if we would be well served in foreign capitals and ports.

MINOR TOPICS.

President JOHNSON will have a splendid chance to serve his country during the next two months. All he will have to do will be to use that celebrated *veto* of his, right and left, on all schemes of extravagance and all jobs of corruption that may come before him after they have passed Congress. There are scores of such schemes now before Congress, and it is quite certain that some of them will pass. If he will *veto* them remorselessly, as he may well do, having no favors to ask and no enemies to conciliate, he will not only prevent some of them from becoming law, but will leave behind him a title for grateful remembrance. Though President JOHNSON has not much power left him, he has still the power of—*veto!*

The Police have got an entirely new clew in the case of the murder of Mr. ROGERS. Our reporters give full details of the circumstances thus far developed. The case becomes daily more and more complicated; but the Police, and especially the detective force, must not relax their efforts to get hold of the murderer if they would retain any credit at all for their efficiency or usefulness in the City.

It will be seen by an announcement among our amusement advertisements that Mr. BATEMAN has retired from operatic management, and has assigned all his contracts with the artists and chorus comprising BATEMAN'S Opera Bouffe Company, and disposed of all his wardrobe, music and properties to JAMES FISK, Jr., the well-known "Erie" operator, from whom he received a "very advantageous offer."

It would be a fine thing for the United States to establish a "protectorate" over Hayti and St. Domingo, as Gen. BANKS desires they should. [See his movement in Congress yesterday.] It would furnish several nice places to people who want them. It would give a number of nice jobs to parties who need them. It would transfer some money from the Treasury into the hands of those who would like to get it. It would give us a million more blacks to protect. It would give us a tropical and anarchical island to govern. It would give our soldiers a chance to fight. By adding to our debt, it would enlarge the problem with which Gen. BUTLER amuses himself; and by adding to our taxes and troubles, it would give the people something new to think about.

In the matter of finances Gen. BUTLER is still ahead of the whole crowd, and we think will continue to be so. Instead of confining his attention to the various schemes proposed for paying the public debt, and getting back to specie payments, he goes the "whole hog" and insists on *never* going back to specie again, inasmuch as specie is a "relic of barbarism," and the only true currency;—the only kind of money fit to be used by a free and enlightened people, is an "inconvertible paper currency," that is notes *promising* to pay specie but never intending to do so. The General develops and argues this proposition at great length in an elaborate speech which he read in Congress yesterday and which will be found in another part of this morning's TIMES. We don't think anybody, in Congress or out, can go much further than this in speculations about the Currency question. The General himself can do nothing more brilliant in the line of financial discovery, but he will probably proceed at once to apply his theory to Government *bonds*, and every other form of promises *to pay*,—as well as to the particular style of notes known as greenbacks. And why not extend it to *private* promises as well as public? Why should Government monopolize the right to promise without intending to perform? We are curious to see who will be the first member of Congress to second the General's device.

Money worked close and active most of yesterday, but wound up unexpectedly easy, with quite liberal offerings. There were corresponding fluctuations in the Fund and Stock values, which closed buoyantly on an increasing volume of business. Gold steady. Exchange rather firmer. Produce exports of the week equal to $3,376,680.

Dr. CHAPIN lectures this evening, at the Cooper Institute, on COLUMBUS, for the benefit of the "Woman's Hospital." The attractions of the lecture itself will doubtless fill the hall; but the excellent object to be served ought to excite an interest still more general and profound. The advertisement will be found in another column.

A short time ago it was reported that some English capitalists and engineers had offered to build an underground railway in New-York. If we were to allow them, we would probably in time have such a railway, which there is not much prospect of our having, as things now are. It is now reported that some English capitalists are about to establish a Pneumatic Dispatch in New-York. We hope they will be permitted to make the attempt without interruption.

None of the kerosene sold in this City is safe. All of it is dangerous to the life and property of those who use it. Benzine is universally mixed with it. See the report of Prof. CHANDLER in the proceedings of the Board of Health.

We mentioned yesterday the mischievous use which was made on Monday of a rumor to the effect that the Treasury Department was about to market a further batch of coin-bearing bonds. Such rumors, utterly false though they be, gain temporary credence, from the known or assured power of the Department to make such further issues, even though the power be of a very limited nature. And such rumors will continue to be put in circulation and to be traded upon, as long as the Secretary of the Treasury is left even a vestige of authority to enlarge the volume of the six per cent. coin-bearing obligations. Only one remedy is available, to protect the business public, from injury to their interests in the public funds, by the forced depression of fund values. A positive and definite enactment of Congress, explicitly closing up all old authorizations of additional six per cent. gold-bond issues, and as plainly prohibiting any augmentation of this form of the national securities, under any pretence whatsoever, will effectually dispose of even the possibility of untruthful reports, and the danger growing out of their circulation.

The birth of BURNS is to be celebrated on its anniversary, the 25th inst., by a dinner at the Metropolitan Hotel, under the direction, not of the St. Andrew Society, but of a company of gentlemen who insist on the presence of ladies,—an innovation to which the managers of the Society in question were not willing to assent. The proposed change seems to us eminently proper, and calculated to prevent the scenes of over-boisterous and somewhat unseemly mirth by which such celebrations are occasionally attended. And we are quite sure very many of the cultivated and intelligent ladies of the City would regard as a special favor the privilege of sharing in the rational and sensible exercises of such an occasion. We cannot doubt that the experiment will prove a success, as we are assured no pains will be spared to make it one.

Widening and deepening the tortuous and shallow channel at Hell Gate has been begun. The work will require a great expenditure of money and time, but it will doubtless be carried to a successful end, as the interests of commerce require that the improvement shall be made. The owners of the Long Island Sound coasting vessels will rejoice heartily when these additional facilities for navigation are perfected. They will then be relieved of the impositions and exactions of the Hell Gate pilots, who have too long held a monopoly which is as unjust as it has been onerous. We observe that a modification of the Hell Gate Pilot laws, which was mooted last Winter at Albany, but which failed to pass, has been revived during the present session.

AMUSEMENTS.

Theatre Francais.

It will be conceded that it is no easy task to burlesque opera bouffe. The WORRELL Sisters endeavored to do so, and failed. M. HERVE has, however, made the experiment, and succeeded. "L'Œil Crevé" is weaker than "Genevieve de Brabant," and, in fact, weaker than any of OFFENBACH'S works; but it is filled with all the little contrivances which the King of the Bouffes Parisiens has made so popular. The dialogue is certainly more absurd than anything that ever came from the immodest brains of Messrs. MEILHAC and HALEVY. "L'Œil Crevé" first saw the light in October of last year, at the Folies-Dramatique, in Paris, a locality for which it was well suited, and where it obtained a great success. We can believe that the manner of production by Mr. GRAU is better than it was in Paris, for in the French metropolis opera bouffe occupies a different position to what it does here. It is not considered the best form of musical work. Italian opera, French grand opera and opera comique outrank it. In New-York we having nothing but opera bouffe and negro minstrelsy—a difference after all more in the matter of cork than anything else. Mr. GRAU has spared no expense in putting a work upon the stage which we think will not long retain it. Opera bouffe has, it seems, had its day—a long and prosperous one, but exhaustive. No sort of economy has been exercised in the manner of its production, and now any prudence in this direction will be regarded as parsimony. "Genevieve de Brabant" was a model of stage sumptuousness and liberal management. So also is "La Perichole," at Pike's. In HERVE'S work there is not the same opportunity, but every thing has been done by Mr. GRAU that was possible, and this means a great deal. The same care bestowed on a better class of work would, we think, insure an equally good remunerative result, perhaps better. The dresses of the archers (they are bowmen, not cross-bowmen, as described—there is not a cross-bow among them,) and the peasants are particularly good. The leading characters are of course well provided for. And of leading characters there is no end. The composer, who is also the author of the libretto, seems to have studied literature in a lunatic asylum, and to have made the most of the individualities he found there. Of plot there is absolutely none. The skeleton of the mosquito is colossal in comparison with the slight structure which supports this opera. Nevertheless there is a good deal of business and action, and the scenes are cheerful and picturesque. We cannot say the same for the scenery, which is stiff. What HERVE lacks in constructiveness he makes up in the maddest riot of words ever listened to by a sane audience. And writing nonsense, evidently from sheer disposition, he has often dropped upon the queerest conceits. Thus while the heroine is about to flee she is enjoined by her intended "to pack her trunks, and to take some stockings, some crockery, a little bed, a mattress and half a leg of mutton;" then there is a wonderful romance called the atmospheric lobster, which tells a curious story of the capture of the lobster who was consumed (as he was atmospheric perhaps because he was light.) Some of the couplets are incomprehensible, such, for instance, as the following: "Beautiful Andalusian, who on the green award exercises, bewitchingly, thy thigh, thy only that work is incomplete. Cease, my beauty, thy game of ogling; as for thy Bolero, Boccoo, at Chatelet!" The refrain of *Gérondi's* air is careless and warlike: "A thousand cannons, a hundred bayonets, twenty-three cans, one hundred corks! Let us sing the praise of glory, but, after drinking. The suites before the laurel. For that sort of thing isn't altogether rosea. Before thinking of the bivouac let us moisten our stomachs!" The final chorus shows that the composer and author did all these things in a spirit of parody, not unmixed with sarcasm. "Charming public, excuse our extravagance; mi, si mi, mi la mi, mi sol si ré do si la! Every day around us; is not ever thing madness?" The translations are from the published book, and they are always pendent. We may add that there are no positive indecencies in the narrative, but many double entendres in the dialogue.

The music is pretty but common-place. It lacks the vivacity of OFFENBACH, but is more carefully prepared. The *encores* and even the applause were scant. Of the cast, Mlle. DESCLAUZAS made the best impression; she is pretty and sings without affectation. Mme. ROSE-BELL has not the opportunity in this opera that she had in "Genevieve," and labored with her pieces. The same remark applies to M. CARRIER. The part of *Géronie* was played by M. GABEL, who was quick and effective in all the business of the stage, and again proved that he is an artist capable of individualizing any rôle. The chorus and orchestra (under the direction of Mr. ROBT. STOEPEL) were both admirable. "L'Œil Crevé" did not create a sensation, but the reception was sufficient to justify its maintenance on the bills until further notice.

The Philharmonic Society.

The one hundred and seventeenth concert of the New-York Philharmonic Society took place at the Academy of Music on Saturday evening. The attendance reminded us of the days when even the old Academy was insufficient to accommodate the members. Under the excellent management of Prof. DORMUS the Society is rapidly regaining its old popularity. It is clear that the present Academy is too small. There was not a vacant seat from parquette to amphitheatre, and even the lobbies and staircases were occupied. The programme opened with HAYDN'S symphony in B flat, which was of course admirably played under the steady *bâton* of Mr. CARL BERGMANN. The mass of stringed instruments tells with remarkable effect in the works of the grand old master. The overture to "Semiramide," by CATELL—played originally as the symphony *soirées* of Mr. THEO. THOMAS—hardly repays the trouble that has been bestowed upon it. It is well knit and effective, but it says nothing that has not been said more brilliantly by later writers. It seems a pity to disturb the rest into which it had fallen. The orchestra gave it the fullest interpretation, but it neither astonished nor delighted the listener. The musical resurrectionists are busy this season—a "poeme symphonique" by LISZT was also dug up for the occasion. It is called "Ce qu'on entend sur la montagne," and is

TELEGRAMS.

The Greek Ambassador Refused Admittance to the Peace Conference.

He Protests, and the Conference is Postponed in Consequence.

Reported Capture and Imprisonment of Candian Insurgents.

THE EASTERN QUESTION.

The Representative of Greece Denied Admission to the Peace Conference.

LONDON, Tuesday, Jan. 12.

For some unexplained reason RIZOS RANGABE, the Grecian Ambassador at Paris, who it was supposed would represent Greece in the Conference, has been refused participation in its sessions. He has protested against his exclusion, and appealed to the Grecian Government at Athens for instructions. The Conference will await the action of Greece in this matter, and the session announced for to-day will probably be postponed for a time in consequence.

PARIS, Tuesday, Jan. 12.

The Sublime Porte has dispatched SADIK PASHA to this city, as special agent, to raise a loan for war purposes.

CANDIA.

Reported Imprisonment of Insurgent Leaders by the Turks.

LONDON, Tuesday, Jan. 12.

A report is in circulation that the principal members of the insurrectionary Government of Candia have fallen into the hands of the Turks and have been thrown into prison.

SPAIN.

Soldiers Volunteering for Service in Cuba.

MADRID, Tuesday, Jan. 12.

Four thousand soldiers have volunteered their services to the Government, to assist in suppressing the insurrection in Cuba.

ITALY.

Banquet to Henry W. Longfellow.

ROME, Tuesday, Jan. 12.

GEORGE W. CHILDS, of the Philadelphia *Ledger*, gave a banquet yesterday in honor of HENRY W. LONGFELLOW, which was attended by a large number of American visitors, artists and eminent persons now in Rome.

CUBA.

The Commissioners to the Rebels—The Siege of Nuevitas.

HAVANA, Tuesday, Jan. 12.

It is reported on good authority that the Commission, which left for Nuevitas yesterday to meet the rebel chiefs at Bayamo, is fully empowered to concede pardon and political rights and liberties, on the basis that the Island of Cuba shall continue under the flag of Spain.

The United States steamer *Gettysburg* has returned from Nuevitas. The rebels were closely pressing the siege of the town. The garrison had turned one of the churches into a fortress, and with the assistance of the Spanish vessels of war in the harbor, were holding out until reinforcements could reach them. A detachment of troops sent by land to their relief was defeated by the insurgents. The latter have no artillery, but are well supplied with Spencer rifles, which they use with effect.

The planters of the surrounding country were much disheartened by fears of famine.

A large party, about 400 in number, consisting mostly of cigar makers, attempted to leave the city in a body on Monday last, on the Western Railroad. It was suspected that their object was to produce a revolt in the town of Candelaria. All who had passports were allowed to proceed, but the rest were detained, and obliged to return home. Up to the present moment there has been no disturbance whatever in Candelaria.

Captain-General DULCE is working industriously to reconcile the political factions here and make the extremists listen to reason, and is personally gaining ground in the esteem of order-loving citizens of all parties.

An amnesty proclamation by the Captain-General appears in the *Gaceta* to-day. It releases all political prisoners, terminates all trials for political offences now in progress, and holds out unconditional pardon to all insurgents who lay down their arms within forty days.

Transports, with 1,500 fresh troops from Cadiz, reached Havana this morning.

The Hamburg American Steamship Company's steamer *Teutonia* arrived here to-day from New-Orleans, on her way to Hamburg.

MEXICO.

Legislation in Colima—Execution of Robbers—Terrible Land Slides.

SAN FRANCISCO, Monday, Jan. 11.

Advices from Mexico give a rumor that Gov. VEGA, of Colima, had obtained three months' leave of absence, to visit the interior. The Governor is represented as exerting his influence in behalf of more liberal legislation by the State Legislature. The system of taxation lately introduced is regarded as unsuccessful. Most of the influential citizens will probably abandon the State.

A new light-house is to be erected at Manzanillo, to take the place of the present miserable affair. A good wagon road is also to be built between Manzanillo and Colima. The authorities are acting vigorously against the highway robbers. Three road robbers were recently captured and shot near Colima.

Terrible land-slides had occurred in different parts of the country, involving considerable loss of life. Creeks had appeared where previously nothing but barren deserts had existed. The commotions were attended with continuous rumblings of the earth.

A number of citizens of Guadalajara had been condemned and shot for political offences. The affair created ill feeling against the Government, and the country seemed ripe for another revolution.

FATAL RAILROAD ACCIDENT.

A Sleeping Car Hurled Down an Embankment—Three Persons Killed and Others Injured.

PITTSBURG, Tuesday, Jan. 12.

A fatal accident occurred at an early hour this morning to the night train on the Pan-Handle Railroad, at Cork's Run Point, about three miles below this city. The heavy rains yesterday washed the earth from beneath the track, and left hundreds of ties without foundation. When the train reached the place all the cars went over but the rear sleeping-car, which became detached from the other portion of the train, and was hurled over an embankment fully sixty feet high. The car contained seven persons, out of which number three were killed instantly and the others were seriously injured. The names of those killed were Mr. JOHN ALLEN, conductor of the sleeping-car; Mr. C. MCPHERSON, of Springfield, Ohio; ROBERT CHENEY, Pennsylvania. HENRY C. BARNETT, also of Springfield, and a young student who was on his way to the Western College, are thought to be mortally wounded. JOHN RENNER, driver, from Kentucky, was injured in the foot. Pocket-books, watches and chains were found this morning in the *débris*—the property of the unfortunate passengers. The wreck took fire immediately after the accident, but the flames were with extreme difficulty extinguished and an additional horror prevented. The bodies of the killed were brought to this city and a Coroner summoned to hold an inquest.

A New International Bridge at Niagara Proposed.

BUFFALO, Tuesday, Jan. 12.

The Joint Committee of the City Council and citizens, appointed to take action on the building of a bridge over the Niagara River to connect Buffalo with the Canada shore, held a meeting this afternoon.

JAMES W. PARSONS, JOHN H. YOUNG, W. B. STERRY and GEORGE S. WARDWELL were appointed a committee to confer with the New-York Central, Erie and Grand Trunk Railroads, or other corporations interested in the project, and report.

Annual Meeting of the Connecticut Temperance Union.

HARTFORD, Conn., Tuesday, Jan. 12.

The Connecticut Temperance Union held its second annual meeting in this city to-day. At the morning service speeches were made by WM. M. THAYER, Secretary of the Massachusetts Alliance; J. N. STEARNS, Agent for the National Society, and Rev. Dr. CUMMINGS, President of the Wesleyan University, after which the Secretary's report was read.

At the afternoon services a list of officers for the ensuing year was reported, with Ex-Gov. WILLIAM A. BUCKINGHAM as President. Gov. BUCKINGHAM spoke briefly, urging total abstinence as the safe and only ground to stand upon. Resolutions were reported and adopted that our platform is the broad one of total abstinence from the manufacture, sale and use of all intoxicating drinks as a beverage; that one of the chief obstacles to overcome is the wholesale use of stimulants for the purpose of bribery and corruption by political partisans, and in the halls of legislation; invoking the aid of the minority of the Press, the medical profession and the influence of woman in the cause; that the habitual use of intoxicating drinks is a serious if not absolute disqualification for stations of public responsibility, and that we regard it the duty of temperance men to use their influence in the primary meetings to secure the nomination of suitable rulers and legislators. Hon. FRANCIS GILLETTE offered a resolution that, as the chemical analysis of the different liquors at several of the first-class hotels and general saloons, made at the instance of the New-York *World*, discloses the appalling fact that the costliest liquors are the vilest adulterations, largely qualified with fusel oil—a virulent poison—the persistence in swallowing such drinks, after their deadly nature has been exposed, is deliberate and reckless suicide, and thanking the *World* for the service it has rendered to humanity by exposing the vile stuff. The resolution was laid over. In the evening, speeches were made by Messrs. PHELPS, of New-Haven; DANA, of Norwich; BENEDICT, of Bridgeport, BAILEY, of Waterbury, and others. The services throughout were largely attended.

A Negro Hanged by a Mob in Tennessee for Outraging a Woman.

MEMPHIS, Tenn., Tuesday, Jan. 12.

Saturday night a negro named ABE VANDERBG went to the house of WILLIAM SMITH, an employe of the Mississippi Central Railroad, at Water Valley, Miss., and after a desperate struggle succeeded in outraging the person of Mrs. SMITH, but not before he had strangled her little daughter until until she was insensible. As soon as it was daylight Mrs. SMITH alarmed the neighborhood.

The Marshal of the town started in pursuit of VANDERBG, and succeeded in capturing him. On arriving in town with the prisoner, it was with the greatest difficulty the Marshal succeeded in keeping the negroes, who had assembled, from burning him. He was finally placed in jail for safe keeping. That night, however, the Kuklux, in strong force, took him out and hung him. Yesterday morning, Mr. SMITH returned home. He became almost a maniac on hearing of affairs, and, taking a rifle, went to the place where the body was still hanging, and cut it down. He then gathered rails and built a fire upon the body. While the fire was burning, SMITH danced about it like a madman.

Detective BARMORE, of this city, on his return from a business trip to Pulaski, was taken from a train on the Nashville and Decatur Railroad to-day by a band of Kuklux, twenty-five in number, with masks. What they did with BARMORE is not known.

The Damage by the Recent Freshet at Albany—The Sportsmen's Association.

ALBANY, Tuesday, Jan. 12.

Nothing particularly noticeable has occurred in regard to the effect of the freshet on the pier. The water is gradually receding, but the current continues very strong. The several buildings north of the railroad ferry cut yet standing are slowly settling, and, with one or two exceptions, will probably be wholly lost. Much of the movable property stored in them was saved to-day.

Portions of the rear walls of WASHBURNE's and TROWBRIDGE & CROMBIE's large buildings have fallen, and the remaining portions keep crumbling away. The rear wall of TROWBRIDGE & CROMBIE's flour mills cracked this morning; but it is hoped, as the water is falling, that the damage will not be serious. Large quantities of grain were lost in the basin. Those interested estimate the total loss at not less than $125,000.

The State Sportsmen's Association met in this city to-day. Hon. BRYON ARCHER, of Wayne County, was made Chairman, and Col. WHEELER, of Syracuse, Secretary. Resolutions were passed, recommending important changes in the existing Game laws. A committee, consisting of Hon. BRYON ARCHER, R. B. ROSEVELT, B. M. SKEELS, MOSES SUMMERS, C. J. FOLGER and J. A. LINTNER, was appointed to prepare a bill in accordance with the recommendations of the Association for enactment through the Legislature. Also a bill incorporating the State Society of Sportsmen.

The Cleveland and Pittsburg Railroad—Injunction Against the New Directors.

CLEVELAND, Ohio, Tuesday, Jan. 12.

Judges PRENTISS and FOOT to-day granted an injunction, at the instance of W. S. OTIS, attorney of the Cleveland and Pittsburg Railroad Company, against the new Board of Directors, restraining them from operating or interfering with the road. The following notice will appear in the papers here to-morrow morning:

CLEVELAND AND PITTSBURG RAILROAD COMPANY.

Notice is hereby given to the stockholders of the Cleveland and Pittsburg Railroad Company, and to all persons interested, that REUBEN F. WHITNEY, Esq., has this day been appointed Receiver of the said Company, and that the Directors, Executive Committee, Financial Agent and Treasurer of said Company have been enjoined from performing any official acts by the Court of Common Pleas of Cuyahoga County, Ohio.

CLEVELAND, Jan. 12, 1869. H. MCCULLOUGH,
(Signed) President Cleveland and Pittsburg Railroad Co.

Fatal Shooting Affray at Fort Henry, N. Y.

FORT HENRY, N. Y., Tuesday, Jan. 12.

DANIEL MCDONNOUGH, a railroad boarding-house keeper, was shot and instantly killed in this place last evening by CHARLES H. FOOTE. MCDONNOUGH, with three others, all of whom were somewhat intoxicated, attempted to seize a horse and cutter to ride to their homes, distant about three miles, and assaulted the owner, when FOOTE interfered to protect his friend, the owner of the horse and cutter. MCDONNOUGH then turned and assaulted FOOTE, who warned him to desist or he would shoot him. MCDONNOUGH, however, continued his demonstrations and was fired at by FOOTE, when he fell and almost instantly expired. FOOTE gave himself up to the authorities, and an examination is now being had. MCDONNOUGH leaves a wife and several small children.

The Maine Senatorial Question.

AUGUSTA, Me., Tuesday, Jan. 12.

The Senatorial question has assumed a new feature. Mr. PERRY, a member of the House, has declared in a card that he threw the blank vote in the caucus intentionally. This leaves Mr. HAMLIN with a clean majority of the Republicans in the Legislature who desired to vote. Mr. MORRILL's friends now claim that Mr. HAMLIN was not declared nominated by the caucus, and therefore they are not bound to support him and intimate that they will not do so. A movement is on foot to bring forward a third man as a compromise candidate. Mr. HAMLIN's friends still claim that he was clearly the choice of a majority of his party, that he was fairly nominated, and if any member of his party refuses to vote for him he becomes a bolter.

Removal of Civil Officers in Georgia.

SAVANNAH, Ga., Tuesday, Jan. 12.

Removals from office, under the Fourteenth Amendment, continue with rapidity. About 100 have been removed within the last three weeks. ROBERT HOWARD, a clerk in the City Court, was removed to-day, and ANDREW WASHBURNE appointed to the vacancy.

The Florida Legislature.

TALLAHASSEE, Fla., Tuesday, Jan. 12.

In the Senate to-day Mr. GAMBLE, a Northern negro, was elected Reading Clerk. A resolution offered by Mr. WALLS, (colored Republican,) requesting the Senate to call on Senator CONNOR to report to Washington and attend to Senatorial duties, was tabled by one majority. A similar resolution, offered in the House by Mr. SCOTT, (colored,) was withdrawn. Senator CONNOR and Representative HAMILTON left for Washington this afternoon. The party in favor of the impeachment of the Governor seems to be losing ground.

Opening of the Albany and Susquehanna Railroad—Interesting Ceremonies.

BINGHAMTON, N. Y., Tuesday, Jan. 12.

The Albany and Susquehanna Railroad was formally opened to-day. Five excursion trains came from Albany and points along the route, carrying between 2,000 and 3,000 excursionists. The trains were greeted by great crowds at all the stations, and there was intense enthusiasm. President JOSEPH RAMSEY, with 200 or 300 invited guests, were on board of one of the trains. At the city they were formally received by the Citizens' Committee and escorted to Firemen's Hall, where a grand banquet was spread. About 600 sat down to the tables. Judge BALCOM presided and made a few remarks. Hon. GEORGE BARTLETT, Chairman of the Citizens' Committee, made the speech of welcome. President RAMSEY was called out, and gave a brief history of the road from the organization of the Company, and the subscription of a million dollars, namely, by the citizens along the line, in 1852, to the completion of it, in 1868, in spite of the vetoes of Governors. He was rapturously applauded. JOHN H. MCFARLAND, one of the earliest advocates of the road, gave some reminiscences of the first meetings to subscribe for the stock held in 1851. He was followed by Col. SNOW, on behalf of Gov. HOFFMAN; by D. C. LITTLEJOHN, President of the Midland Railroad Company; by J BANCROFT DAVIS, for the Erie Railway Company, and by others. Among the distinguished guests were Hon. LYMAN TREMAIN, NATHAN LAPHAM and many members and ex-members of the Legislature. Almost every city in the State was represented, and nearly all the railroads. The excursionists not specially invited were entertained at a free lunch at the Court-house, and the affair was in all respects a marked success. Two trains went to Albany to-night. The others remain here until to-morrow, the excursionists being provided for at the hotels and residences of the citizens.

The Albany and Susquehanna Railroad is 140 miles long, and cost not far from $7,000,000, of which about $5,000,000 were obtained by private subscription and by bonding the Cities of Albany and Binghamton and the towns on the route. The road will be opened for business in a few days. It is the second road having its terminus at the city. There are also the Erie Road and a branch of the Delaware, Lackawanna and Western Railroad, four in all, directly connected with this city, while two others are projected.

The Legislature of Alabama Declared to be Illegal.

MONTGOMERY, Ala., Tuesday, Jan. 12.

The Columbiana *Guide*, a newspaper published at the county seat of Shelby County in this State, says: "Judge PELHAM, of the Circuit Court, on a case coming before him from the Probate Court of this county, decided that the present Legislature is an illegal body, and Gov. SMITH is an unlawful officer." Judge PELHAM is a prominent member of the Republican Party, and was elected to his office at the same time the Legislature and Governor were chosen.

Presentation of a Congressional Medal to Capt. Creighton.

FORTRESS MONROE, Tuesday, Jan. 12.

Major-Gen. WILLIAM F. BARRY has been directed by the War Department to present Capt. ROBERT CREIGHTON, commanding the Royal Mail steamship *Venesuelan*, with the medal awarded him by Congress for gallantry in rescuing troops from the wrecked steamer *San Francisco*, in the bark *Three Bells*, some years ago. The presentation is to take place at Norfolk at 9 o'clock to-morrow morning.

Newspaper Libel Suits in Chicago Ruled Out of Court.

CHICAGO, Tuesday, Jan. 12.

Four libel suits against the *Tribune*, for a total of $100,000 damages, were ruled out of the Superior Court yesterday. They were instituted by merchants, who claim the *Tribune* charged them with arson to avoid failure. They appeal to the Supreme Court.

Miscellaneous Telegrams.

POUGHKEEPSIE, N. Y., Jan. 12.—New-York officers have brought hither JOSEPH W. RICHARDSON, who is charged with obtaining money in various sums at different times, amounting to nearly $3,000, from JAMES MARBETT and HENRY WADE, of Dutchess County, under false pretences. His bail has been fixed at $3,000, in default of which he is still confined in jail, and is is stated to-day that he shows signs of insanity.

SPRINGFIELD, Mass., Jan. 12.—NELSON SPELLMAN was arrested in this town to-day for an attempted rape on MRS. ELIZABETH GIBBONS, an estimable lady 55 years old, as she was going to church on Sunday. MRS. GIBBONS was thrown down in the snow and seriously injured, but her screams frightened the villain away.

NEW-ORLEANS, Jan. 12.—The Peruvian monitors, with their consorts, *Havana* and *Monterey*, left the mouth of the river this morning for the Pacific. They will touch at Pensacola.

AUGUSTA, Ga., Jan. 12.—It is thought the question of negro eligibility may be submitted to the Supreme Court for decision. Two Democratic papers suggest that this course be adopted by the Legislature. The Legislature meets to-morrow.

TRENTON, N. J., Jan. 12.—PHIL. HART, who was sentenced for life, eight years ago, for shooting a boy at New-Brunswick, and Daniel BRANNIN, from Newark, escaped from the New-Jersey State Prison in time to take the owl train for New-York this morning. HART's father telegraphed the fact to the authorities here, and Chief KENNEDY, of New-York, telegraphed that he had made the arrest of BRANNIN, and both prisoners were returned to the prison this evening at 6 o'clock.

MAYVILLE, N. Y., Jan. 12.—At a meeting of the stockholders of the Buffalo, Corry and Pittsburg Railroad held here to-day, the following persons were elected Directors: Jay Gould, James Fisk, Jr., Frederick A. Lane, L. D. Bucker, J. C. B. Davis, Thomas Struthers, Wm. H. Seward, Wm. H. Whiteside, John F. Phelps, Matthew P. Bemus, Daniel Williams, Ames K. Warren, George W. Gifford. Jay Gould was elected President, Thomas Struthers Vice-President, and M. P. Bemus Secretary and Treasurer.

ROCHESTER, N. Y., Jan. 12.—About 11:30 o'clock this evening a fire was discovered in the basement of the dry goods store of L. BIER, No. 76 State-street. The Fire Department was quickly on the ground and suppressed the flames before extensive damage had been done by fire. The loss by fire and smoke will doubtless amount to several thousand dollars. There is an insurance of about $70,000 on the stock and fixtures. The origin of the fire has not been ascertained.

NEW-JERSEY LEGISLATURE.

Organization of the Two Branches—Message of Gov. Ward.

Both Houses of the New-Jersey Legislature met at 3 o'clock P. M. yesterday, and organized promptly by the election of the following officers agreed upon in Democratic caucus:

SENATE.—*President*—HENRY S. LITTLE, of Monmouth.
Secretary—JOSEPH B. CORNISH, of Warren.
Assistant Secretary—ORIN VANDERHOVEN, of Passaic.
Engrossing Clerk—JESSE H. DIVERTY, of Cape May.
HOUSE.—*Speaker*—LEON ABBETT, of Hudson.
Clerk—ALEX. M. JOHNSTON, of Mercer.
Assistant Clerk—HORACE F. DRAKE, of Union.
Engrossing Clerk—SAMUEL HANNA, of Camden.

The Republican candidates were: For President of the Senate, EDWARD BETTLE, of Camden, and for Speaker of the House, THOMAS BEESLEY, of Cape May.

After the organization, the third annual message of Gov. MARCUS L. WARD was sent in and read.

The financial statement of the message shows that the expenditures of the year exceeded the receipts by about $60,000. The actual amount of the war debt of the State on the 1st of December last, was $2,121,413, a decrease of $99,500 during the past year. The amount received during the year from the General Government was $1,053 45, making the total amount paid to the State by the General Government, $1,288,487.

The school fund shows receipts during the year of $138,078 09, and a balance left of that of over $10,000. The Governor dwells especially upon the subject of education and the importance of giving increased efficiency to the public school system, and suggests that a part of the moneys received from the sales of the lands under water be added to this fund. The total expenditures for common schools, from money derived from local taxes, foots up $1,140,142 33.

The various educational institutions of the State, the Agricultural College, the State Library, the Normal and Farnum Schools, are reported in good condition. The system under which the State Prison is conducted is severely criticised. The reformatory institutions, especially the State Reform School, are warmly commended.

The Governor ably discusses the claims of the State to lands under water, and points to them as a source of wealth which ought to pay the debt of the State, besides establishing a noble school fund. He insists strongly that there shall be no further surrender of State rights other than for value received.

In the military department, Gov. WARD reports the Soldiers' Claim Agency as discontinued, nearly all claims having been adjusted and paid.

He asks Congressional aid to prevent the inroads of the ocean upon the shores of New-Jersey, and to open channels which have been filled up, and also calls for the replacement of a Registry and Sunset law.

ALBANY.

Reassembling of the Legislature.—The Senatorial Contest.—The Prospects of the Rival Candidates.

Special Dispatch to the New-York Times.

ALBANY, Tuesday, Jan. 12.

The reassembling of the Legislature to-morrow has brought most of the members and lobbyists back here, and the Senatorial canvass is renewed with increased vigor. FENTON's friends talk more confidently than ever, and profess to have a majority already secured by actual count. The Morgan men are not at all disheartened, however, by the assurance of their opponents, and claim to have better grounds for their faith. The Troy *Times* this evening urges GRISWOLD as a compromise peace candidate, but it is pronounced too late. MARSHALL O. ROBERTS is also named occasionally, but the main contest continues to be between MORGAN and FENTON—the same as before the adjournment, and with the same uncertainty as to the result.

Speaker YOUNGLOVE will not announce the Committees to-morrow, as some anticipated, but, it is said, will wait till after the Senatorial caucus, which will not be held till Saturday, perhaps not till Monday next. Congressmen LAFLIN and KELSEY are here, said to be in the interest of MORGAN. PETER B. SWEENY, the Tammany King, is also here, and the influence of the Democracy, such as it is, all goes for FENTON. The reason given is that if it had not been for MORGAN's money, used in the Assembly Districts during the campaign, the Democrats would have a majority in the present Legislature.

The Senatorial Question—Hon. John A. Griswold.

From the Troy Times, Jan. 12.

Immediately after the recent election, Mr. GRISWOLD's name was mentioned by prominent journals and influential Republicans in connection with the United States Senatorship. He was unwilling to enter into a contest for the position; he had just come out of a bitter canvass, having accepted the nomination for Governor against his personal inclinations and only in response to a strongly developed popular sentiment, and he could not consent to undertake a canvass in another field for another office, whereby his motives might be misinterpreted, and to some extent at least the generous sympathies of friends who had so lately supported him with hearty enthusiasm would become alienated. Occupying this honorable ground, his friends here and elsewhere have believed that in the embittered contest for the Senatorship now going on at Albany, a contingency might happen wherein Mr. GRISWOLD's name could properly be used by the Republican members of the Legislature for the security of party harmony, and with the certainty, too, that his election as United States Senator would insure for New-York a representative in the Senate of the highest character and of undoubted qualifications for the honorable and dignified position. Is he not really acceptable to all? Would not his election heal the feuds of faction, satisfy the claims of integrity, and prove poetic justice as against the party of fraud which swindled the people of their honest vote by cheating him of the election which they decreed by their ballots? Not that Mr. GRISWOLD is a candidate for Senator, nor has he been a candidate in the sense in which candidacy is usually accepted. In other words he has declined to make or authorize a contest in behalf of himself as against others. Yet this very fact renders him entirely free from entangling alliances, and all the more suitable for selection upon the basis of conciliation and compromise.

Day Calendar of the Court of Appeals.

ALBANY, Tuesday, Jan. 12.

The following is the day calendar of the Court of Appeals of Jan. 13:

Nos. 72, 74, 76, 77, 3, 20, 23, 23½, 41, 42, 79, 8, 81, 82, 84.

The Hibernia's Passengers.

The agents of the Anchor Line of steamers in this City, (New-York,) have received the following dispatch:

GLASGOW, Tuesday, Jan. 12.

The Bremen bark *America*, for New-York, was spoken on Dec. 30; she had thirty-nine shipwrecked persons on board. We have reason to believe that they are the *Hibernia's* people, saved from the missing boat.

THE TURF.

The Jerome Park Spring Meeting—Changes in Racing Stables—Retirement of Kentucky from the Turf.

The American Jockey Club have issued their programme of racing sport for the forthcoming Spring meeting at Jerome Park, which commences on Saturday, June 5, and continues over four days, held alternately. Nineteen races will be run during the meeting, of which two only are heat races, of mile and two miles; this class of events, although formerly a distinguishing and highly popular feature of the American turf, not now finding much favor with the American Jockey Club and owners of race horses. The sport on the opening day comprises a hurdle race; a handicap of a mile and a quarter, called the Fordham Stakes; the Belmont Stakes for three year olds, a mile and five furlongs, which has thirty-seven nominations; and the Members' Cup, a dash of a mile and an eighth, for gentleman riders only. The entries for the Fordham Stakes close on March 1; for the Members' Cup, on May 20. Among the entries for the Belmont Stakes we find several that have distinguished themselves by their running at two-year olds, such as Mr. JEROME's ch. c. *Leonardo*, (now called *Senias*, and owned by Mr. BELMONT,) and b. f. *Rapture*; Mr. SANFORD's ch. f. *The Nun* and b. f. *The Miner*; Mr. HUNTER's b. f. *Attraction* and b. c. *Sapphire*; Mr. CAMERON's imported fillies *Invernglas*, *Invercauld* and *Inverness*, and Col. MCDANIELS' b. f. *Oakleaf*. Last year this rich stake was won by Gen. DUKE, but this season the race is of a more open character than on that occasion.

On the second day a mile heat race, the entries for which are made the day previous, commences the sport. Then comes the Westchester Cup, value $1,500, a dash of two miles and a quarter, which usually produces one of the most interesting races of the meeting, and will no doubt this year fully maintain its previous *prestige*; the entries for this close on the 1st March. A selling race of a mile and three-quarters, and a three-year-old race, one mile and an eighth, with a ten-pounds penalty for the winner of the Belmont stakes, constitute the remainder of this day's amusement. On the third day the Hopeful Stakes, for two-year olds, a short dash of five furlongs, opens the ball, the entries closing March 1. Last year Col. MCDANIELS' smart daughter of *Bairownie*, *Bonnie Lass*, commenced her brilliant career on this course by winning this stake in a canter from a field of eight opponents, and followed up her success by fairly running away from the large field opposed to her in the two-year old sweepstakes on the last day, despite the seven pounds penalty she had to carry. The Ladies' Stake, a sweepstakes for three-year old fillies—one mile and five furlongs—is the second race, and for it there are twenty-seven nominations, the entries having closed in 1867. The Metropolitan Stakes is a race of two-mile heats, the only one of the meeting, and closes on April 1. A selling race of a mile and a quarter finishes this day's sport.

On the fourth and last day of the meeting, a hurdle race commences the proceedings, followed by the Jockey Club Handicap for all ages, two miles, for which the entries close March 1. A purse for beaten horses, dash of a mile and three quarters, and one of $1,000 for all ages, dash of three miles, follow. In addition to the above races, there are three sweepstakes for two-year olds, $200 each, without any added money, and all dashes of five furlongs, to be run for on the first, second and last days of the meeting respectively. Altogether the programme is a judiciously arranged and liberal one, although we should have been more gratified to have seen more heat races included in it, and fewer of those short, scrambling dashes which are calculated to do anything except cultivate and improve the stamina and stoutness of our race-horses. The amount of added money to the various purses and stakes given by the Jockey Club is $19,750, a sum which speaks highly for its liberality.

Several changes have taken place in many of the principal training establishments since last season. Mr. A. J. MINOR, who stands at the head of his profession as a skillful, intelligent and successful trainer, has severed his connection with the Holmdell stable, and will this season train for Mr. JOHN HUNTER, whose string of thoroughbreds will be located at the Centreville Course, Long Island. WILLIAM BROWN, a careful and able man, succeeds Mr. MINOR at Holmdell, and the young *Eclipse* stock of Mr. FRANCIS MORRIS will in future be trained under his superintendence. DAVID MCCOMBS has removed his public training stable from Madison, N. J., to Jerome Park, where he will this season be ready to take in thoroughbreds and prepare them for their engagements. JACOB PINCUS, a young but very successful and careful trainer, has given up public training, and is now engaged as private trainer for Mr. AUGUST BELMONT, at his breeding establishment at "The Nursery," near Babylon, Long Island. Young WALDRON has been engaged as private trainer for Mr. J. ECKERSON's stable at Jerome Park. Mr. T. PURYEAR will superintend the powerful stable of the new racing confederacy, Messrs. DENNISON and CRAWFORD, and will train at Paterson, N. J., where CHARLES LITTLEFIELD has commenced operations as public trainer, as well as on his own account. Mr. SANDFORD's horses are at present in charge of his clever jockey, HAYWARD, whose splendid horsemanship on *Lancaster* carried the Saratoga cup to Preakness. Mr. CAMERON has not yet retained a regular trainer for his valuable stable of imported thoroughbreds and, indeed, it is rumored that he will not train any more, but devote his attention to his admirably appointed breeding establishment at Clifton Park. EPH. SNEDIKER has gone South with Mr. PENNOCK's stable, and has made Mobile his training quarters for the Winter, in company with Messrs. MOORE and COFFEY's powerful string of racers.

The celebrated race-horse *Kentucky* has been finally withdrawn from the turf, and will, in future, be devoted to the stud. His racing career has been a brilliant and glorious one, unsurpassed by any in the annals of the American turf. He never met with defeat except on one occasion, when he was started when notoriously ailing, and against the counsel of his trainer, and he won in purses and stakes close upon $48,000. He was bred by Mr. JOHN M. CLAY, of Kentucky, and was by *Lexington* out of *Magnolia*, by *Glencoe*. His first appearance on the turf was as a two-year old at Paterson, in the Fall of 1863, when he won a sweepstakes in such grand style, that Messrs TRAVIS and OSGOOD purchased him along with *Arcolaflor* $7,000. He remained their property, although running in the name and under the management of Mr. JOHN HUNTER, throughout his glorious racing career, until the Spring of 1867, when Mr. LEONARD W. JEROME purchased him for the alleged price of $40,000. It was while in this gentleman's possession he ran his great match against time for $10,000, which he lost; not through his own want of ability, but the bad management of those who controlled him and made the match. Soon afterward he was purchased by the racing confederacy known as the "Anniswood Stable," but going amiss while in their hands, he was not able to start in public. At the disruption and consequent public sale of the stock owned by the Anniswood stable, *Kentucky* was bought by Mr. BELMONT, for $15,000, after a spirited competition for his possession with Mr. HUNTER. Mr. BELMONT has now put him to the stud, and he will in future be located at that gentleman's breeding establishment near Babylon, L. I. In the Spring of 1867 he was put to the stud for a short season, and his stock are so fine and promising that we may safely anticipate for him, as a sire, a career equally as glorious as it was as a racer.

Mr. CHARLES WHEATLEY, who has, since the organization of the American Jockey Club, officiated as Clerk of the Course at Jerome Park, has been appointed to the position of Secretary to the Club, vice Dr. JOHN IRVING, resigned. The withdrawal from the Secretaryship of Dr. IRVING is much regretted by his numerous racing friends, whose good will in that position he has gained by his unvarying courtesy and gentlemanly conduct. In Mr. WHEATLEY the Jockey Club have secured an invaluable official.

BRIEF NOTES.

Gen. GRANT has accepted an invitation from Gen. HAWLEY to visit Connecticut, to inspect some of its manufacturing establishments.

Hon. GODLOVE S. ORTH is becoming prominent as a candidate for the United States Senatorship from Indiana.

Hon. ODEN BOWIE will enter upon his duties as Governor of Maryland to-day.

The Washington correspondent of the Baltimore *Gazette* mentions a report that President JOHNSON has agreed to nominate for Commissioner of Internal Revenue either Hon. COLUMBUS DELANO or Mr. PARSONS, of Cleveland, as may be desired by the Radical element of Congress.

The following is a brief note from Gen. BUTLER to a resident of Louisiana:

WASHINGTON, Dec. 12, 1868.

MY DEAR PITKIN: I cannot agree to FELLOWS' proposition to restrict suffrage to "the free-born." The Chief Captain said unto Paul: "With a great price had I this freedom."—the great price the slave-born paid cannot in this way be answered.

Yours, truly, BENJ. F. BUTLER.

The Pittsburg *Commercial* says that the Louisville *Courier-Journal's* sensational story about a great subterranean conflagration at the mouth of the Youghiogheny River has but slight foundation, the fire having been burning slowly for years without inflicting any loss.

A Boston gentleman, a few days ago, dined with a club, and invited its members to dine with him on Tuesday. At the time appointed they assembled at his house—not to a dinner party, but to attend his funeral.

The exports to foreign ports from Philadelphia last year amounted to $16,706,445, and the imports to $14,218,368.

Marylanders are complaining of unequal representation in the State Legislature, as the Constitution assigns to each county arbitrarily, and without due regard to population, the number of its representatives.

The message of Gov. BAKER, of Indiana, is about fourteen columns in length, and the Cincinnati *Commercial* says that with a little arrangement and classification it would pass for an encyclopedia.

The House Committee on the District of Columbia has before it a petition for the establishment of a National Asylum for the Blind in the District, open to soldiers and sailors and their children.

The Virginia Public Guard was established in 1800, and has cost the State over $2,000,000. Its recent disbandment will save the State about $25,000 annually.

About $14,500,000 were deposited in the Massachusetts Savings Banks last year.

The Atlanta (Ga.) *New Era* of the 9th inst., records the return of Gen. MEADE to his post from his holiday trip to the North, in fine health and spirits.

The project to connect Newark with this City by a ship canal, is to be brought before the New-Jersey Legislature, with the view of obtaining an act of incorporation.

Six hundred men are now employed at the Philadelphia Navy-yard, mostly in the machine department. Seven vessels are laid up at the yard, and about thirty iron-clads and frigates at League Island.

Some portions of New-Jersey seem to be suffering from an invasion by a small army of quack doctors, and the Hudson County Medical Society has proposed a bill, which it will present to the Legislature, forbidding any person to practice medicine in that county unless he be an authorized practitioner. It is also proposed to lay a heavy fine on those who pretend to dispense drugs without a proper training.

The consecration of Rev. Dr. DOANE as Bishop of the Diocese of Albany will probably take place on Tuesday, Feb. 2, which day is "the Feast of the Purification."

The spiritualists in Michigan are holding a State Convention in Jackson. The President's report declared that Michigan is the banner State in the work of spiritual reform.

The Alumni of Williams College, Massachusetts, residing in the Northwest, are to have their next annual reunion and banquet in Chicago on the 26th inst.

The Special Convention of the Episcopal Church for the purpose of electing a Bishop of Central New-York, assembles in Syracuse to-day. A non-resident will probably be chosen.

The Michigan Masons propose to erect in Detroit a grand Masonic Temple, to cost $500,000 exclusive of the site, and to establish in connection with it a library and art gallery.

Kings County Republican General Committee—Exciting Meeting.

In accordance with the announcement duly made, the delegates from the various ward and town organizations to the Kings County Republican General Committee met at the headquarters, in Washington-street, last evening, for the purpose of organizing for the year. Alderman A. B. THORNE was elected temporary Chairman. Col. AUSTEN and CONKLIN SMITH were elected temporary Secretaries. Upon the reading of the names of delegates, it appeared that there were two sets from the First, Twelfth, Fifteenth and Eighteenth Wards. Mr. MADDOX, amid much disorder, moved that the Committee should hear each side in turn. This did not appear to meet the views of a large portion of the delegates, and there was much confusion in consequence, every body desiring to speak. The motion was put and carried. Mr. MADDOX then moved to lay the subject of contested seats on the table, and the motion was adopted. He then moved that the Committee go into election of officers for 1869. The opposition objected to this, and a warm discussion followed, in the course of which there was considerable personal feeling evinced, and it was charged that the movements of Mr. MADDOX indicated a desire to be one-sided and unfair. Pending this excited scene a motion to adjourn was offered, and the Chairman declared the meeting adjourned. The friends of Mr. CHARLES GODDARD then left the hall. At this point a delegate jumped on the platform and moved that Mr. GEORGE P. WILLET take the chair. This being carried, Mr. MADDOX's friends proceeded to organize a General Committee, and at a late hour SILAS B. DUTCHER was elected permanent Chairman of the Committee by 97 votes. [The entire delegation includes 135 members.] Messrs. CHESHIRE and NORTON were elected Recording Secretaries, Mr. WHEELER was elected Corresponding Secretary, and Mr. P. W. KENYON, Treasurer. The meeting was still in session at a late hour.

Fashionable Wedding in Brooklyn.

A large and fashionable congregation was gathered in the Church of the Saviour, Pierrepont-street, last evening, the occasion being that of the marriage of Mr. HENRY JESUP STEVENSON and Miss JANE CLEMENTS JESUP, both of Brooklyn. The ceremony, in the hands of Rev. Dr. FARLEY, was solemn, and the occasion was rendered one that those most interested would long remember.

FINANCIAL.

BANKING HOUSE OF

JAY COOKE & CO.

NO. 20 WALL-ST.,

CORNER OF NASSAU-ST., NEW-YORK.

We buy and sell at the most liberal current prices, and keep on hand a full supply of

GOVERNMENT BONDS OF ALL ISSUES,

and execute orders for purchase and sale of

STOCKS, BONDS AND GOLD.

We have added to our office a Retail Department for the accommodation of the public demand for investment in and exchanges of Government Securities, the purchase of GOLD and INTEREST COUPONS, and the sale of INTERNAL REVENUE STAMPS.

JAY COOKE & CO.

HATCH, FOOTE & CO

BANKERS,

AND DEALERS IN

GOVERNMENT SECURITIES, GOLD, STOCKS, &c.

Buy and Sell all issues of

U. S. BONDS

at MARKET RATES.

No. 12 Wall-st., New-York.

Collections.

Howes & Macy, Bankers,

(The same as an Incorporated Bank,)

NO. 30 WALL-ST., NEW-YORK,

have unusual facilities for making Collections on any part of the Union or Canada, with immediate Returns, at the very Lowest Current Rates.

4 PER CENT. ALLOWED ON DEPOSITS

BANKING HOUSE OF

HENRY CLEWS & CO.

NO. 32 WALL-ST.

INTEREST ALLOWED ON DAILY BALANCES OF CURRENCY OR GOLD.

Persons depositing with us can check at sight, in same manner as with National Banks.

Advances made on approved collaterals.

Certificates of deposit issued bearing interest.

Collections made everywhere and loans negotiated.

We buy and sell at current market rate all issues of GOVERNMENT BONDS, and execute orders for the purchase and sale of GOLD and all first-class securities for the usual commission.

BANKING HOUSE OF

Geo. Opdyke & Co.

25 Nassau St.

CORNER OF CEDAR ST.

DEPOSITS received subject to check at sight, and interest allowed at the rate of FOUR per cent. per annum.

CERTIFICATES OF DEPOSIT issued, bearing interest, payable on demand, or after fixed dates.

COLLECTIONS made on all points in the United States, Canada and Europe. Dividends and Coupons also collected, and all most promptly accounted for.

ORDERS promptly executed for the purchase and sale of Gold; also, Government and other Securities.

LOANS negotiated.

FIRST MORTGAGE BONDS OF THE CALIFORNIA PACIFIC RAILROAD.

PRINCIPAL AND SEVEN PER CENT. INTEREST PAYABLE IN GOLD AT THE NATIONAL PARK BANK, NEW-YORK.

COUPONS PAID JANUARY AND JULY.

The Road is completed from the waters of the Bay of San Francisco to Sacramento, and fully equipped with first-class rolling stock. The net receipts are more than three times the interest on the whole issue of bonds. We believe them to be one of the best securities ever offered. A limited amount for sale at par and accrued interest, in currency.

TURNER BROTHERS, Bankers,
No. 14 Nassau-st.

ST. LOUIS AND IRON MT. R. R. BONDS.

The Company will sell about 150 First Mortgage Bonds during each of the months of January, February and March, which will close the entire issue. Price for January, 85 and accrued interest. The prospect is, that for February the price will be advanced 2½ per cent. H. G. MARQUAND, Vice-President.
No. 43 Wall-st.

MERCHANTS' AND MECHANICS' NATIONAL BANK OF TROY.—Notice is hereby given that a vote of the shareholders owning two-thirds of the stock of this Association to go into liquidation and be closed, has been taken and that this Association is closing up its affairs accordingly.

And all holders of the notes of this Association and other creditors thereof are hereby required to present said notes and other claims against this Association for payment at the banking-house of said Association in the City of Troy.

Dated TROY, Dec. 31, 1868.

By order of the Board of Directors.
E. FELLOWS, Cashier.

This Bank has reorganized as a State Institution and will continue business as usual, under the name of The Merchants' and Mechanics' Bank of Troy.

SOWLES BROTHERS & CO.,

BANKERS AND COMMISSION MERCHANTS,

NO. 12 RUE DE LA PAIX, PARIS,

No. 19 William-st., New-York.

No. 76 State-st., Boston.

Make advances on American securities and cash collateral on demand. Buy and sell United States or England bought and sold. Circular credits cashed.

Letters for Americans in Europe addressed to our care will be forwarded or delivered.

BROWN BROTHERS & CO.,

NO. 59 WALL-ST.,

ISSUE COMMERCIAL AND TRAVELERS' CREDITS FOR USE IN THIS COUNTRY AND ABROAD.

AUGUST BELMONT & CO.,

Issue Letters of Credit, for Travelers' use, on
MESSRS. ROTHSCHILD,
in Paris, London, Frankfort-on-the-Main, Vienna, and their correspondents in all principal cities of Europe; also, make Telegraphic transfers on
CALIFORNIA AND EUROPE.

THE National Mechanics' Banking Association of New-York,
NEW-YORK, Jan. 12, 1869.

AT AN ELECTION held on THE 11TH inst., the following-named gentlemen were duly elected directors of this Bank for the ensuing year:

MASON THOMSON, EDWARD A. QUINTARD,
JOHN S. MAKEWELL, ADONIJAH S. WELCH,
JOHN RANDALL, DAVID M. TURNURE,
WM. M. VERMILYE, HENRY O. FREEMAN.
NATH. W. CRATER,

At a subsequent meeting of the Board, MASON THOMSON, Esq., was unanimously re-elected President.

F. CHANDLER, Cashier.

National Shoe and Leather Bank,
NEW-YORK, Jan. 12, 1869.

AT THE ANNUAL MEETING of stockholders of THE NATIONAL SHOE AND LEATHER BANK, held this day, the following-named gentlemen were elected Directors for the ensuing year, viz.:

SAML. HOLMES,
C. S. MOULTON,
W. W. HUNTINGTON,
WM. SULBACHER,
C. BASS,
E. B. SUTTON,
CHARLES SPEAR,
CHAS. S. BAYLIS.

And at a meeting of the Directors, held subsequently, A. V. STOUT was reflected President and N. T. PORTER Vice-President, both unanimously.

J. M. CRANE, Cashier.

The Central National Bank,
OF THE CITY OF NEW-YORK,
NEW-YORK, Jan. 12, 1869.

AT THE ANNUAL ELECTION FOR Directors of this Bank, held this day, the following named persons were unanimously elected Directors for the ensuing year:

WM. WHEELOCK, HENRY A. SMYTHE,
FRANCIS SKIDDY, FRED'K W. COGGILL,
HORACE B. CLAFLIN, CHAS. G. LANDON,
SIMEON BERNARD, NATH'L A. BALDWIN,
ROBERT H. BRADLEY.

At a subsequent meeting of the Board, WILLIAM A. WHEELOCK was unanimously reflected President, and FRANCIS SKIDDY Vice-President, for the ensuing year.

W. H. SANFORD, Cashier.

Department of Finance, Comptroller's Office, NEW-YORK, Dec. 29, 1868.

INTEREST ON CITY STOCKS.—THE INTEREST on the stocks and bonds of the Corporation of the City of New-York, due and payable February 1, 1869, will be paid, on that day by PETER B. SWEENEY, Esq., Chamberlain of the City, at his office in the New Court-house.

The transfer books will be closed Tuesday, Jan. 5, 1869.

RICHARD B. CONNOLLY, Comptroller.

Union Trust Company of New-York,
No. 73 BROADWAY, corner of Exchange-st.,
NEW-YORK, Jan. 5, 1869.

AN ELECTION FOR TEN TRUSTEES of the Union Trust Company of New-York, first-class, will be held at the office of the Company, No. 73 Broadway, on TUESDAY, Jan. 19, 1869, between the hours of 12 M. and 1 P. M. C. T. CARLTON, Secretary.

Broadway Insurance Company,
No. 159 BROADWAY, NEW-YORK, Jan. 5, 1869.

THE ANNUAL ELECTION FOR DIRECTORS of this Company will be held at their office on TUESDAY, 19th day of January next, between the hours of 12 M. and 1 P. M.

JOHN WRAY, Secretary.

Delaware, Lackawanna and Western R. R. Co.,
GENERAL OFFICE, No. 28 EXCHANGE-PLACE,
NEW-YORK, Jan. 1, 1869.

THE TRANSFER BOOKS OF THIS Company will be closed from this date until the first day of Wednesday, the 20th next. By order of the Board of Managers.

A. J. ODELL, Treasurer.

NOTICE IS HEREBY GIVEN THAT four vats was broken open on the night of the 31st of December, 1868, or the morning of the 1st of January, 1869, at No. 44 Rose-st., New-York City, and the following taken therefrom: twenty kegs of Havana and Sumatra Cigar Company, No. 14,247, indorsed; also, a large quantity of Cigars for tax thereon of same stock. All persons are notified against purchasing or negotiating for the above, as notice has been duly given to the Department and transfer thereon.

MEYER DEUTSCH & CO.,
New-York, No. 44 Rose-st. Jan. 1, 1869.

FINANCIAL.

VERMILYE & CO., BANKERS,

REMOVED TO

NOS. 16 AND 18 NASSAU-ST.

DEALERS IN ALL ISSUES OF GOVERNMENT SECURITIES AND IN GOLD AND GOLD COUPONS.

CLOSING PRICES.

NEW-YORK, Jan. 12, 1869—3 P. M.

	Buy.	Sell.		Buy.	Sell.
Registered, 1881	110¾		5-20 Coupon, '67	108	108¼
Coupon, 1881	111¾	112	5-20 Coupon, '68	108¼	108½
5-20 Regis., 1862	107¾	108	10-40 Registered	103½	104
5-20 Coupon, '62	112¾	113	10-40 Coupon	103½	104
5-20 Coupon, '64	108¾	109	Gold	135¼	135¾
5-20 Coupon, '65	109¾	109¾	U. S. Un. Pac.	100¾	100¾
5-20 Coupon, '65, Jan. and July	107¾	107¾			

BUY AND SELL ON COMMISSION,

RAILWAY STOCKS, BONDS AND GOLD,

MAKING LIBERAL ADVANCES.

INTEREST ON DEPOSITS.

FOR SALE.

NEW-YORK CITY RAILROAD STOCKS AND BONDS, ALSO A LARGE VARIETY OF INSURANCE STOCKS AND OTHER SECURITIES, INCLUDING CITY, COUNTY AND RAILROAD BONDS OF LEADING COMPANIES, PAYING LARGE RATES OF INTEREST ON THE INVESTMENTS. ALL OF A FIRST-CLASS CHARACTER AND FOR SALE AT LOW PRICES BY

ALBERT H. NICOLAY,
STOCK BROKER AND AUCTIONEER,
NO. 49 PINE-ST., N. Y.
ESTABLISHED SEVENTEEN YEARS.

INDIANA WAR LOAN BONDS.

NOTICE IS HEREBY GIVEN to holders of Indiana War Loan Bonds that the Agent of State will be ready to pay the same, as provided by law, on the 1st day of May next, at his office, No. 27 Pine-st., New-York City.

Holders desiring to present their Bonds for payment are required to notify the Agent of State on or before the 25th day of March.

S. McCARTY, Asd. of State,
NATHAN KIMBALL, Treas. of State,
W. Q. GRESHAM, Agent of State.

Ex-officio State Debt Sinking Fund Commissioners.

INDIANAPOLIS, Jan. 7, 1869.

Office Fireman's Trust Insurance Company of Brooklyn, Nos. 26 Court-st., and 60 Wall-st., New-York, Jan. 11, 1869.

AT AN ELECTION HELD THIS DAY, the following persons were elected Directors of this Company for the ensuing five years:

CRAWFORD C. SMITH,
GARY MESSINGER,
WILLIAM BEARD,
JOHN J. VOORHEES,
GEORGE S. GARY,
JAMES EATON,
GEORGE L. NICHOLS,
JOHN P. COOK,
O. PARISH;

and for Inspectors for the next ensuing election,

WILLIAM E. SPRAGUE,
JUDAH B. VOORHEES,
THEODORE A. DRAKE.

At a meeting of the Board of Directors held the same day, JOHN P. COOK, Esq., was unanimously re-elected President, and a semi-annual dividend was declared of five (5) per cent., free of Government tax, payable on demand. O. D. MILDEBERGER, Secretary.

LOUISIANA STATE EIGHT AND SIX per cent. Levee; also, Alabama five and eight per cent. Bonds for sale. Southern Securities a specialty.

MANNING & DE FOREST,

Bankers, No. 19 Wall-st.

Star Fire Insurance Company,
No. 96 Broadway, NEW-YORK, Jan. 12, 1869.

AT AN ELECTION HELD MONDAY, 11th inst., the following gentlemen were elected Directors of this Company for the ensuing year:

NICHOLAS C. MILLER, FREDERICK MEAD,
W. F. FOSTER, CHAS. H. HAGAEN,
D. R. MARTIN, H. K. THURBER,
GEO. W. SAVAGE, E. CORNELL WHITE,
JAMES M. RANDOLPH, EBASTUS T. TEFFT,
JOHN F. PUPKE, ALLAN HAY,
MARTIN Y. BUNN, CHAS. E. SEEBE,
EDGAR PINCHOT, JAMES FLANAGAN,
JOHN H. BURNHAM, JAMES WALLACE,
CHAN. H. BROOKS, THOS. M. WHEELER,
JOHN R. FLANAGAN, WM. M. GILES,
S. CORNELL MERRILLIN, ADOLF-ST. BERNHARDT,
CHARLES SPEAR, CHAS. S. RICHARD,
WM. W. OWENS, T. C. KIMBALL,
JOHN M. WHITE, JAMES M. REQUA.
ALEX. BONNELL;

At a subsequent meeting of the Board held this day, NICHOLAS C. MILLER, Esq., was unanimously reelected President. M. M. BEADLEY, Secretary.

National Park Bank,
NEW-YORK, Jan. 12, 1869.

AT THE ANNUAL ELECTION HELD THIS DAY, the following gentlemen were elected to serve as Directors for the ensuing year, viz.:

WILLIAM H. FOGG, ARTHUR LEARY,
JOSEPH E. BULKLEY, JACKSON S. SCHULTZ,
JOHN H. EARLY, HULL CLARK,
OLIVER HOYT, RUGGLES HALLY,
GEORGE J. BYRD, WM. T. BLODGETT,
GEORGE H. POTTS, CHARLES E. HILL,
PETER HAYDEN, JOSEPH L. SPRAGUE,
WILLIAM K. KITCHEN.

At a subsequent meeting of the Board, Mr. WILLIAM K. KITCHEN, was unanimously re-elected President.

J. L. WORTH, Cashier.

Office of the Consolidation Coal Company, of Maryland, No. 71 Broadway,
NEW-YORK, Jan. 9, 1869.

THE REGULAR ANNUAL MEETING of the Stockholders of this Company, for the election of a President and Directors, will be held in this office on WEDNESDAY, the 20th inst., at 12 o'clock, noon. The polls will be closed at 1 o'clock.

A special meeting of the stockholders will be held at 1 o'clock, same place, for the consideration of such business as may be presented.

The transfer books will be closed from the 10th inst. until after the election.

JAMES S. MACKIE,
Vice-President.

Hudson River Railroad Company,
TREASURER'S OFFICE, No. 270 WEST 30TH-ST.,
NEW-YORK, Jan. 13, 1869.

INTEREST DUE FEB. 1, ON FIRST Mortgage Bonds of this Company will be paid at the Treasurer's office on and after Monday, 18th inst., until Feb. 2. All bonds due Feb. 1 will be paid on presentation at this office, and interest will cease after that date.

C. O. CLARKE, Treasurer.

LOUISIANA STATE BONDS AND COUpons, South Carolina State Bonds and Coupons, Memphis City past-due Coupons, Memphis and Charleston First Mortgage Bonds, Mississippi Central Railroad Bonds and Coupons, Shelby County Coupons, Memphis City Bonds, indorsed by Memphis and Charleston Railroad, bought at highest market prices by

LEVY & BORG, No. 41 Pine-st.

Importers' and Traders' National Bank of New-York,
NEW-YORK, Dec. 31, 1868.

HOLDERS OF THE COUPONS OF THE NASHVILLE AND CHATTANOOGA RAILROAD COMPANY, due Jan. 1, 1869, are requested to present them at this bank for payment.

E. H. PERKINS, Jr., Cashier.

The Bowery National Bank,
NEW-YORK, Jan. 7, 1869.

THE ANNUAL ELECTION FOR DIRECTORS of this Bank will be held at the Banking-house, No. 62 Bowery, corner of Canal-st., on TUESDAY, Jan. 19, between the hours of 12 M. and 1 o'clock P. M.

R. HAMILTON, Cashier.

Prison Association of New-York,
Offices Nos. 12 Centre-st., and 46 Bible House.

THE ANNUAL ELECTION OF OFFICERS and an Executive Committee of the Prison Association of New-York, will be held at No. 12 Centre-st., on THURSDAY, Jan. 14, from 3 to 4 P. M.

CEPHAS BRAINERD, Secretary.

SHELBY AND COLUMBIAN COPPER COMPANY OF MICHIGAN.—A special meeting of the stockholders of the above Company will be held at its office, No. 22 William-st., New-York, on MONDAY, the 1st day of February, 1869, at 12 o'clock M., to vote upon the questions of increasing the capital stock of the Company and of levying further assessments. By order of the Directors,

S. J. EDWARDS, Secretary.

Mechanics' and Traders' National Bank,
NEW-YORK, Jan. 7, 1869.

THE ANNUAL ELECTION FOR DIRECTORS of this Bank will be held at the banking-house, No. 193 Bowery, on Wednesday, Jan. 13, 1869, between the hours of 12 and 1 o'clock.

GEO. W. YOULE, Cashier.

Office of the Gardner Manufacturing Co.,
Jan. 6, 1869.

AN ANNUAL MEETING OF THE STOCKholders of the Gardner Manufacturing Company will be held at their office, No. 110 Bowery, New-York, on WEDNESDAY, Jan. 20, 1869, at 3 P. M., at which time the trustees will be chosen to serve for the ensuing year.

JOHN BOWMAN, Secretary.

COPARTNERSHIP NOTICES.

DISSOLUTION OF PARTNERSHIP.

The copartnership heretofore existing under the firm of BURDETT, EVERIT & CO. expires this day by limitation, R. M. EVERIT retiring from business.

Either partner will sign in liquidation.

C. F. BURDETT,
R. M. EVERIT,
SAM'L G. POND.

NEW-YORK, Dec. 31, 1868.

The undersigned have this day formed a copartnership, and will continue the business of the late firm of BURDETT, EVERIT & CO., under the firm of BURDETT & POND.

CHARLES F. BURDETT,
SAMUEL G. POND.

NEW-YORK, Jan. 1, 1869.

NEW-YORK, Jan. 7, 1869.

THE UNDERSIGNED HAVE FORMED a copartnership under the firm name of WILMERDING & WORCESTER, for the transaction of a Commission business in Stocks. Bonds and Gold.

CHARLES H. WILMERDING.
FRANKLIN E. WORCESTER.

No. 30 Broad-st., NEW-YORK, Jan. 1, 1869.

MR. GEORGE BLISS (OF THIS CITY) FIRM of George Bliss & Co.) has this day joined our New-York and London firms, which will be continued under the firm names of MORTON, BLISS & CO., New-York, and L. P. MORTON, BURNS & CO., London.

L. P. MORTON & CO.

NEW-YORK, Jan. 1, 1869.

THIS DAY, CLARENCE S. BROWN, OF New-York, retires from, and FREDERIC CHALMERS, of Liverpool, is admitted to, partnership in our several firms.

BROWN BROTHERS & CO.

COPARTNERSHIP.—WE HAVE THIS DAY associated DANIEL E. COMSTOCK, FRANCIS LEE and JOHN WILFORD with us in business.

Style of the firm remains unchanged.

NEW-YORK, Jan. 1, 1869. WM. YOUNG & CO.

NOTICE.—THE HARDWARE BUSINESS heretofore conducted by WALSH, COULTER & CO. will be continued from this date under the name of WALSH, COULTER & WILSON.

NEW-YORK, Jan. 1, 1869.

BUSINESS CHANCES.

BRICK-YARD FOR SALE OR TO RENT.

To responsible parties. A brick-yard, with steam engine temperer, brick machines, and all tools needed to run a first-class yard, and nearly all new, with plenty of wood in the vicinity. The yard is within six miles of a city of nearly 100,000 inhabitants. Call on lands western Address

C. J. WHEELER,
Providence, R. I.

$10,000 TO $12,000.—WANTED, A PARtner, either active or silent, with the above amount, by a gentleman engaged in the publishing business; large profits to be realized within six months; best reasons given. Address Box No. 4,266 New-York Post Office.

DIVIDENDS.

TWENTY-THIRD SEMI-ANNUAL DIVIDEND.

Office Jersey City Insurance Company,
No. 1 MONTGOMERY-ST.,
Jersey City, N. J., Dec. 30, 1868.

The Board of Directors of this Company have this day declared a Semi-annual Dividend of FIVE (5) PER CENT., (free from tax,) payable on and after Jan. 2, 1869.

A. B. DRAN, Secretary.

EIGHTY-FIRST DIVIDEND.

NORTH AMERICAN
FIRE INSURANCE COMPANY,
NO. 114 BROADWAY.

CASH CAPITAL.....$300,000
SURPLUS, Jan. 1, 1869.....273,843
ASSETS.....$573,843

The Board of Directors of this Company have this day declared a semi-annual DIVIDEND OF FIVE PER CENT., free of Government tax, payable on demand.

J. H. CARTER, Secretary.

NEW-YORK, Jan. 5, 1869.

PEOPLE'S FIRE INSURANCE CO.,
No. 302 Canal-st.

Cash Capital - - - - - - $150,000
Surplus - - - - - - - - 61,000

NEW-YORK, Jan. 2, 1869.

The Board of Directors have this day declared a Semi-Annual Dividend of SIX (6) PER CENT., free of Government tax, payable on demand.

FRED. H. PRIOR, Secretary.

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

CAPITAL....$250,000.
SURPLUS....$246,000.

The Board of Directors have this day declared a Dividend of FIVE PER CENT., payable on demand.

H. GIROUX,
Secretary.

BROOKLYN, Jan. 8, 1869.

DIVIDEND NOTICE.

Philadelphia and Reading Railroad Co.,
Office No. 227 South 4th-st.,
Philadelphia, Dec. 30, 1868.

The transfer books of this Company will be closed on the 4th of January next, and be reopened on TUESDAY, Jan. 12.

A dividend of Five per Cent. has been declared on the preferred and common stock, clear of National and State taxes, payable in common stock, on and after Jan. 25, 1869, to the holders thereof, as they shall stand registered on the books of the Company on the 4th of January next. All payable at this office.

All orders for dividends must be witnessed and stamped.

S. BRADFORD, Treasurer.

DIVIDEND NOTICE.

Office of the Central Coal Mining and Manufacturing Company, No. 70 Broadway,
Room No. 7, NEW-YORK, Dec. 26, 1868.

The Directors of this Company have this day declared a Half-yearly Dividend of FOUR PER CENT. (Four Dollars per Share) on the capital stock of the Company, payable to the stockholders on and after WEDNESDAY, Jan. 20, 1869, at the Company's office, as above.

The transfer books will be closed from Jan. 9 until Jan. 21.

By order of the Board.

F. P. WHITE, Secretary and Treasurer.

TWENTY-THIRD DIVIDEND.

Office of Relief Fire Insurance Co.,
No. 149 Broadway, Northwest corner Liberty-st.

The Board of Directors have this day declared a semi-annual dividend of five per cent., free of Government tax, payable to the stockholders on demand.

W. E. CRARY, Secretary.

Pittsburg, Fort Wayne and Chicago Railway Company, Office of the Secretary,
PITTSBURG, Dec. 12, 1868.

THE BOARD OF DIRECTORS of this Company have declared the regular quarterly dividend (No. 31) of two per cent., free of Government tax, on the capital stock for the current ending Dec. 31, 1868, and semi-annual interest of 3½ per cent., less Government tax, on the third mortgage bonds, payable on and after January 15, 1869, at the office of Messrs. Duncan, Sherman & Co., New-York, and at the office of the Treasurer, at Pittsburg. The transfer books will close on SATURDAY, 26th inst., at 2 P. M., and reopen TUESDAY, the 26th of January, 1869, at 10 A. M.

F. M. HUTCHINSON, Secretary.

Ocean National Bank,
NEW-YORK, Jan. 12, 1869.

THE DIRECTORS OF THE OCEAN NATIONAL BANK have this day declared a dividend of Six per cent., of which four per cent. will be paid to stockholders on and after the 15th inst., the balance, $2 66-100 per cent. having been applied to the payment of the County and City taxes, as assessed, upon stockholders.

The transfer books will be closed until 11th inst.

C. S. STEVENSON, Cashier.

Office of the Illinois Central Railroad Co.,
NEW-YORK, Dec. 15, 1868.

AT A MEETING HELD THIS DAY OF the Directors of this Company, held this day, it was

Resolved, That a dividend of FIVE PER CENT., in cash, free of Government tax, be paid on the 2nd day of February next, to the holders of the full-paid shares, registered on the 18th day of January next, and that the transfer books be closed on the said 18th day of January and opened on the 6th day of February next.

THOMAS E. WALKER, Treasurer.

Standard Fire Insurance Company,
Office No. 117 Broadway,
NEW-YORK, Jan. 12, 1869.

THE BOARD OF DIRECTORS HAVE this day declared the usual SEMI-ANNUAL DIVIDEND of FIVE per Cent., also, an EXTRA DIVIDEND of TWO AND ONE-HALF per Cent., both free from Government tax, and payable on demand.

WILLIAM M. ST. JOHN, Secretary.

Clinton Fire Insurance Company,
Office No. 156 Broadway.

THIRTY-FOURTH DIVIDEND.—THE Board of Directors of this Company have declared a semi-annual Dividend of Six (6) per cent., free of Government tax, payable on the 15th inst.

WASHINGTON POST, Jr., Acting Secretary.

NEW-YORK, Jan. 7, 1869.

Yonkers and New-York Fire Insurance Co.,
No. 161 Broadway, NEW-YORK, Jan. 6, 1869.

EIGHTH DIVIDEND.—THE BOARD OF DIrectors have this day declared a semi-annual Dividend of FIVE (5) PER CENT., free from Government tax, payable on demand.

JOHN W. MURRAY, Secretary

Office of the Spring Mountain Coal Co.,
Rooms Nos. 2 and 3 No. 25 Nassau-st.,
NEW-YORK, Dec. 26, 1868.

DIVIDEND.—THE BOARD OF DIRECTORS this day declared a cash dividend of Five (5) per cent., payable on and after Jan. 20, 1869, at the office of the Company. The transfer books will be closed from the 10th to the 19th inst., both days inclusive.

CHAS. RUNYON, Secretary and Treasurer.

Knickerbocker Fire Insurance Company,
of New-York, Office, No. 64 Wall-st.,
NEW-YORK, Jan. 6, 1869.

AT A MEETING OF THE BOARD OF Directors held this day, a semi-annual dividend of FIVE PER CENT., free of Government tax, was declared payable on and after Jan. 11, 1869.

The transfer books will be closed from this date until Jan. 11, 1869.

JOSEPH L. TOWNSEND, Secretary.

Metropolitan National Bank,
No. 178 Broadway, NEW-YORK, Dec. 15, 1868.

THE DIRECTORS OF THE METROpolitan National Bank have this day declared a semi-annual dividend of SIX (6) PER CENT., free of all tax, payable on the first MONDAY of January prox.

The Transfer Books will remain closed until Jan. 10, 1869.

GEO. F. SHERRY, Cashier.

TWENTY-NINTH DIVIDEND.—THE Board of Directors of the MERCHANTILE FIRE INSURANCE COMPANY, have THIS DAY, declared a semi-annual dividend of Five per Cent. free of Government tax, payable on and after Monday, the 4th inst., at their office, No. 166 Broadway.

NEW-YORK, Jan. 2, 1869.

WM. A. ANDERSON, Secretary.

Office of the New-York Equitable Insurance Company, No. 92 WALL-ST.,
NEW-YORK, Jan. 6, 1869.

DIVIDEND.—THE BOARD OF DIRECTORS have this day declared a dividend of EIGHT PER CENT. on the capital stock, free from Government tax, payable on and after the 11th inst.

JOHN MILLER, Secretary.

Office of the Globe Fire Insurance Co.,
corner of Greenwich and Fulton-sts.,
NEW-YORK, Jan. 4, 1869.

DIVIDEND.—THE BOARD OF DIRECTORS have this day declared a semi-annual Dividend of Five (5) per cent., free from Government tax, payable on demand.

ALFRED A. REEVES, Secretary.

Office Mechanics' and Traders' Fire Insurance Company, No. 48 Wall-st., (Bank of New-York Building,)
NEW-YORK, Jan. 4, 1869.

A SEMI-ANNUAL DIVIDEND OF SEVEN (7) per cent., free from Government tax, has this day been declared, payable on demand.

J. M. TOMPKINS, Secretary.

Pacific Fire Insurance Company,
Office No. 470 Broadway, NEW-YORK, Jan. 8, 1869.

THIRTY-THIRD DIVIDEND.—THE Board of Directors have this day declared a Dividend of Eight (8) per Cent, free of Government tax, payable on the 11th inst.

T. F. JEREMIAH, Secretary.

Office of the Importers and Traders' Insurance Company, No. 120 Broadway,
NEW-YORK, Jan. 5, 1869.

THE BOARD OF DIRECTORS HAVE this day declared a semi-annual Dividend of FIVE PER CENT., (free from Government tax,) payable on demand.

DANIEL A. SMITH, Secretary.

Office International Insurance Company,
No. 115 BROADWAY, Jan. 2, 1869.

A SEMI-ANNUAL DIVIDEND OF FIVE PER CENT., free from Government tax, has this day been declared by the Board of Directors, and is payable on demand.

WM. J. HUGHES, Secretary.

Office Empire City Fire Insurance Company,
No. 120 BROADWAY, Jan. 2, 1869.

THIRTY-FOURTH DIVIDEND.—THE DIrectors have this day declared a dividend of five per cent., free of Government tax, payable on demand.

HOME INSURANCE COMPANY, OFFICE NO. 135 BROADWAY, NEW-YORK, Jan. 12, 1869.

THE DIRECTORS OF THIS COMPANY have this day declared a Dividend of Five per Cent., free of Government tax, payable on demand.

J. H. WASHBURN, Secretary.

Office of Excelsior Fire Insurance Co.,
No. 120 BROADWAY, NEW-YORK, Jan. 11, 1869.

THE BOARD OF DIRECTORS HAVE this day declared a semi-annual dividend of five per cent., free of Government tax, payable on demand.

SAMUEL M. CRAFT, Secretary.

Citizens' Insurance Company,
No. 158 BROADWAY, NEW-YORK, Jan. 7, 1869.

DIVIDEND.—A DIVIDEND OF TEN PER CENT., free of Government tax, is payable on demand.

E. A. WALTON, Secretary.

SIXTY-SEVENTH DIVIDEND.—UNITED STATES FIRE INSURANCE COMPANY.—The Board of Directors have this day declared, from the earnings of the last six months, a semi-annual dividend of five (5) per cent., and an extra dividend of two (2) per cent., free of Government tax, payable on demand.

W. WILSON UNDERHILL, Secretary.

NEW-YORK Jan. 5, 1869.

THE CONTINENTAL INSURANCE COMPANY have this day declared a semi-annual dividend of EIGHT PER CENT. on the capital, payable to its stockholders or to their legal representatives, on and after THURSDAY, 14th inst.

CYRUS PECK, Secretary.

NEW-YORK, Jan. 12, 1869.

BANK OF KENTUCKY.—DIVIDEND.—The Bank of Kentucky has declared a semi-annual Dividend of 4 per Cent. payable to the New-York stockholders of record at the BANK OF AMERICA.

SAVINGS BANKS.

ATLANTIC SAVINGS BANK,
CHATHAM-SQUARE AND BOWERY,
Dec. 22, 1868.

The Board of Trustees of the Atlantic Savings Bank have ordered that a quarterly and half-yearly dividend at the rate of

SEVEN PER CENT. PER ANNUM

on all deposits entitled thereto, be paid on and after MONDAY, Jan. 18, 1869, out of the earnings of the Bank for the past six months.

HARRISON HALL, President.

C. D. BAILEY, Treasurer.

JOSEPH P. COOPER, Secretary.

N. B.—Deposits made on or before Jan. 20 will date interest from Jan. 1; interest not withdrawn will be added to the principal.

IRVING SAVINGS INSTITUTION,
NO. 96 WARREN-ST., NEW-YORK.

SIX PER CENT. interest allowed on all sums from $1 to $5,000, free of Government tax. Deposits made ON OR BEFORE JAN. 20 will draw interest from Jan. 1. Bank open daily from 10 A. M. to 3 P. M.

WALTER W. CONCKLIN,
President.

VANDERBILT L. BUXTON,
Secretary.

WILLIAMSBURG SAVINGS BANK,
CORNER OF
SOUTH 3D AND 4TH STS., BROOKLYN, E. D.,
(Late Williamsburgh.)

DIVIDENDS AND EXTRA DIVIDENDS.

Depositors are hereby notified that a semi-annual interest at the rate of SIX PER CENT. per annum on all sums of three dollars and upward that shall have been deposited three months on the 1st day of January next, will be paid to depositors on or after Monday, Jan. 18, 1869.

An EXTRA INTEREST will also be paid at the same time, at the rate of TWO PER CENT. per annum,

ALL FREE FROM GOVERNMENT TAX.

Interest not called for will be placed to the credit of depositors as principal, and will draw interest from Jan. 1. Deposits made on or before the 10th of January will draw interest from the 1st.

The Bank is open for business daily (Sunday and holidays excepted) from 10 o'clock A. M. until 2 o'clock P. M., and also on Monday and Saturday afternoons, from 4 to 7 o'clock.

GEORGE RICARD, President.
WILLIAM WALL,
NATHANIEL BRIGGS, Vice-Presidents.
SAMUEL W. TRUSLOW, Secretary.

EAST RIVER SAVINGS INSTITUTION,
NO. 3 CHAMBERS-ST.
NEW-YORK, Dec. 14, 1868.

INTEREST AT THE RATE OF SEVEN PER CENT. PER ANNUM

on sums of $500 and under: SIX PER CENT. on sums of over $500, which have remained on deposit for three and six months previous to the 1st day of January, 1869, will be paid on demand after the 18th January.

Interest not called for will draw interest from the 1st. Interest not withdrawn will be added to the principal, and bear interest from the 1st of January.

Bank open daily from 10 o'clock A. M. till 3 o'clock P. M., and on Thursdays from 10 A. M. till 7 P. M.

WILLIAM H. SLOCUM, President.

Charles A. Wheeler, Secretary.

METROPOLITAN SAVINGS BANK,
Nos. 1 and 3 Third-st., New-York,
(Opposite Cooper Institute.)

1868—JANUARY INTEREST.—The usual semi-annual INTEREST at the rate of SIX PER CENT. per annum (free from Government Tax) on all sums from $5 and upward, which have remained on deposit for three or six months previous to Jan. 1, will be paid to depositors on and after Jan. 20, or if not withdrawn, will be credited to the account and draw interest from the 1st. THE SAME as a deposit.

DEPOSITS MADE on or before JAN. 20, will draw interest from Jan. 1.

SIX PER CENT. Interest (free from Government Tax) allowed on all sums from $5 to $5,000.

THOMAS F. YOUNGS, Secretary.

ISAAC T. SMITH, President.

IRVING SAVINGS INSTITUTION.
No. 96 WARREN-ST.,
NEW-YORK, Dec. 22, 1868.

The Trustees of this Institution have declared the usual semi-annual dividend at the rate of Six Per Cent. per annum on deposits from $1 to $1,000, which have been on deposit for three or six months previous to Jan. 1, payable on and after the 18th of January. Interest not withdrawn will be added to the principal, and bear interest from Jan. 1.

Bank open daily from 10 A. M. to 3 P. M.

WALTER W. CONCKLIN, President.

VANDERBILT L. BUXTON, Secretary.

ALL DEPOSITS

Made on or before the 20th of January will draw interest from the 1st of January.

THIRD-AV. SAVINGS BANK,
CORNER 3D-AV. AND 26TH-ST.

SIX PER CENT. INTEREST paid, free from Government tax, on all sums from $1 to $5,000.

Bank open daily from 10 A. M. to 3 P. M., and on MONDAY, WEDNESDAY and SATURDAY EVENINGS, from 6 to 8 o'clock.

SPENCER K. GREEN, President.

WM. B. BIBBINS, Secretary.

NORTH RIVER SAVINGS BANK,
Corner of 34th-st. and 8th-av.

DIVIDEND.—The Board of Trustees have declared a semi-annual dividend at the rate of SIX PER CENT. PER ANNUM, free of Government tax, on all sums from $5 to $5,000, payable on and after Jan. 18, 1869.

DEPOSITS made on or before Jan. 18, will draw interest from Jan. 1. Bank open daily from 10 A. M. to 3 P. M., and on MONDAY, WEDNESDAY and SATURDAY EVENINGS, from 6 to 8 o'clock.

The Bank will be closed on the 18th day of January, 1869, at 3 o'clock P. M.

R. MURRAY, U. S. Marshal,
as Messenger Southern District of New-York.

JAN. 13, 1869.

THIS IS TO GIVE NOTICE—THAT ON THE 7th day of January, A. D. 1869, a warrant in bankruptcy was issued against the estate of RAPHAEL SPRINGER, of New-York City, in the County of New-York and State of New-York, who has been adjudged a bankrupt on his own petition; that the payment of any debts, and delivery of any property belonging to such bankrupt, to him, or for his use, and the transfer of any property by him, are forbidden by law; that a meeting of the creditors of the said bankrupt, to prove their debts, and to choose one or more assignees of his estate, will be held at a Court of Bankruptcy, to be holden at No. 57 Broadway, in the City of New-York, before Henry Wilder Allen, Register, on the 29th day of January, A. D. 1869, at 3 o'clock P. M.

R. MURRAY, U. S. Marshal,
as Messenger Southern District of New-York.

JAN. 13, 1869.

THIS IS TO GIVE NOTICE—THAT ON the 7th day of January, A. D. 1869, a warrant in bankruptcy was issued against the estate of JOSEPH S. SHAW, of New-York, in

SHIPPING.

ONLY DIRECT LINE TO FRANCE.

THE GENERAL TRANSATLANTIC COMPANY'S MAIL STEAMSHIPS BETWEEN NEW-YORK AND HAVRE, CALLING AT BREST.

The splendid vessels on this favorite route for the Continent will sail from Pier No 50 North River as follows:

LAFAYETTE.....LEMAIRE.....SATURDAY, Jan. 9
VILLE DE PARIS.....SURMONT.....SATURDAY, Jan. 23
PEREIRE.....DUCHESNE.....SATURDAY, Feb. 6
ST. LAURENT.....ROUSSEAU.....SATURDAY, Feb. 20

PRICE OF PASSAGE IN GOLD, (including wine,)
TO BREST OR HAVRE,
First cabin, $140; second cabin, $85.
TO PARIS,
including railway tickets, furnished on board,
First cabin, $145; second cabin, $95.

These steamers do not carry steerage passengers.

Medical attendance free of charge.

American passengers going to or returning from the Continent of Europe, by taking the steamers of this line, avoid both transit by English railways and the discomforts of crossing the Channel, besides saving time, trouble and expense.

GEO. MACKENZIE, Agent, No. 58 Broadway.

THE BRITISH AND NORTH AMERICAN ROYAL MAIL STEAMSHIPS

BETWEEN NEW-YORK AND LIVERPOOL, CALLING AT CORK HARBOR.

CHINA leaves.....WEDNESDAY, Jan. 6
RUSSIA leaves.....WEDNESDAY, Jan. 6
CHINA leaves.....WEDNESDAY, Jan. 13
CUBA leaves.....WEDNESDAY, Jan. 20
ASIA leaves.....WEDNESDAY, Jan. 27
AUSTRALIAN leaves.....WEDNESDAY, Feb. 3
RUSSIA leaves.....WEDNESDAY, Feb. 10
Chief Cabin Cabin.....$130
Second Cabin Passage.....80
TO PARIS.
Cabin Cabin Passage.....145

Berths not secured until paid for.

An experienced surgeon on board.

The owners of these ships will not be accountable for specie or valuables, unless bills of lading having the value expressed are signed therefor.

For freight or passage apply to

E. CUNARD, No. 4 Bowling-green, New-York.

STEAM TO GLASGOW AND DERRY.

THE ANCHOR LINE.

Favorite Clyde-built Steamers, are intended to sail

EVERY SATURDAY

From Pier No. 20, North River, 12 o'clock, noon.

ACADIA.....Jan. 9 BRITANNIA.....Jan. 30
IOWA.....Jan. 16 UNITED KINGDOM.....Feb. 6
CALEDONIA.....Jan. 23 EUROPA.....Feb. 13

RATES OF PASSAGE PAYABLE IN CURRENCY.

Cabins, to Liverpool, Glasgow, or Derry, $90 and $75.
Excursion tickets, good for 12 months, $155.
Steerage, to Glasgow or Derry, $30; Intermediate, $35.
Prepaid Certificates from these ports, $37.
Passengers booked to and from Hamburg, Havre, Rotterdam, Antwerp, &c., at very low rates.
Drafts issued payable at any bank in Great Britain and Ireland.

For further information apply at the Company's office, No. 7 Bowling-green, New-York, to

HENDERSON BROTHERS.

LIVERPOOL AND GREAT WESTERN STEAM COMPANY.

FOR LIVERPOOL

From Pier No. 46 North River, WEDNESDAYS.

COLORADO.....3,016 tons.....Jan. 20 at 10 A. M.
NEBRASKA.....3,382 tons.....Jan. 27, at 2 P. M.
MANHATTAN.....2,965 tons.....Feb. 3, at 11 A. M.
NEVADA (new).....Feb. 10, at 3 P. M.

Cabin passage, $80, gold; Steerage, $33, currency.

Tickets to bring out passengers from Europe can be obtained on reasonable terms.

For freight or passage, apply to

WILLIAMS & GUION, No. 71 Wall-st.

For steerage passage or

WILLIAMS & GUION, No. 29 Broadway.

CUNARD LINE OF STEAMERS.

BETWEEN NEW-YORK AND LIVERPOOL, CALLING AT QUEENSTOWN.

FROM NEW-YORK EVERY THURSDAY.

SIBERIA.....Jan. 7 TRIPOLI.....Jan. 28
ALEPPO.....Jan. 14 PALMYRA.....Feb. 4

RATES OF PASSAGE FROM NEW-YORK:

Cabin.....$80 Gold.
Steerage.....$30 Currency.

Steerage tickets from Liverpool or Queenstown at low rates.

For Freight or Passage, apply at No. 4 Bowling-green.

E. CUNARD.

FOR LIVERPOOL AND QUEENSTOWN.—Inman Line of mail steamers are appointed to sail as follows:

ETNA (via Halifax).....Tuesday, Jan. 12, 1 P.M.
CITY OF NEW-YORK.....Saturday, Jan. 16, 8 A.M.
CITY OF LONDON.....Saturday, Jan. 23, 8 A.M.
KANGAROO (via Halifax).....Tuesday, Jan. 26, 1 P.M.

And each succeeding SATURDAY and alternate TUESDAY, from Pier No. 45 North River.

RATES OF PASSAGE

PAYABLE IN GOLD.		PAYABLE IN CURRENCY.	
First Cabin	$100	Steerage	$30 and 35
To London	105	To London	30 and 40
To Paris	115	To Paris	45 and 47
Halifax	30	Halifax	15
St. John's, N. F.	70	St. John's, N. F.	30
Branch Steamer	45	Branch Steamer	30

Passengers also forwarded to Havre, Hamburg, Bremen, &c., at reduced rates.

Tickets can be bought here at moderate rates by persons wishing to send for their friends.

For further information apply at the Company's Offices, JOHN G. DALE, Agent, No. 15 Broadway, New-York.

NATIONAL LINE.

THE STEAMSHIP ENGLAND, THOMPSON.

Will leave WEDNESDAY, Jan. 13, at 12 M., from Pier No. 4 North River.

Passage to Liverpool or Queenstown: Cabin, $100; Steerage, $30, currency.

Steerage tickets from Liverpool or Queenstown, $37, currency.

Apply at the Company's office, Nos. 69 Broadway.

F. W. J. HURST, Manager.

PACIFIC MAIL STEAMSHIP COMPANY'S THROUGH LINE TO

CALIFORNIA AND CHINA.

Through rates, New-York to San Francisco:

First Cabin.		Second Cabin.	Steerage.
Outside.	Inside.		
$275	$225	$150	$75

Steamers of the above line leave Pier No. 43 North River, foot of Canal-st., at 12 o'clock noon,

FOUR TIMES A MONTH

On 1st, 9th, 16th and 24th,

except when those days fall on Sunday, then the day previous.

One hundred pounds baggage free to each adult. Medicine and attendance free.

The A. INGRAHAM, Capt. KING, connecting with STEAMER CITY OF SAN FRANCISCO March 5, 1869, for China and Japan.

For passage tickets and all further information apply at the Company's ticket office on the wharf, foot of Vanast.

F. R. BABY, Agent.

NOTICE TO SHIPPERS BY PACIFIC Mail Steamship Company's steamer RISING STAR, sailing on SATURDAY, 16th inst.—Freight received until 4 P. M., FRIDAY, 15th inst. All former facilities afforded shippers on collections and other charges.

F. R. BABY, Agent.

FOR ST. THOMAS AND BRAZIL.

UNITED STATES AND BRAZIL MAIL STEAMSHIP COMPANY.

REGULAR MAIL STEAMERS sailing on the 23d of every month:

MERRIMACK, Capt. L. F. TIMMERMAN, Jan. 23.
SOUTH AMERICA, Capt. E. L. TINKLEPAUGH, Feb. 23.
MISSISSIPPI, Capt. GEO. H. SLOCUM, March 23.

These splendid steamers sail on schedule time, and call at St. Thomas, Para, Pernambuco, Bahia and Rio de Janeiro, going and returning.

For engagements of freight or passage, apply to

WM. R. GARRISON, Agent, No. 5 Bowling-green, New-York.

FOR NEW-ORLEANS DIRECT.

THE CROMWELL LINE.

Steamships of this Line will leave Pier No. 9 North River, at 3 o'clock P. M., as follows:

MARIPOSA.....KEMBLE.....SATURDAY, Jan. 16
COLORADO.....3,016 tons.....Jan. 20, at 10 A. M.
NEBRASKA.....3,382 tons.....Jan. 27, at 2 P. M.
MANHATTAN.....2,965 tons.....Feb. 3, at 11 A. M.
NEVADA (new).....Feb. 10, at 3 P. M.

Cabin passage, $80, gold; Steerage, $33, currency.

Freight taken for St. Louis, Mobile and Galveston at through rates.

For freight and first and second class, or freight apply to the agents, H. B. CROMWELL & CO., No. 86 West-st.

FOR SAVANNAH, SEMI-WEEKLY.

BLACK STAR INDEPENDENT LINE.

OPPOSITION TO MONOPOLY

The first-class steamship THAMES will leave Pier No. 13 North River, on WEDNESDAY, Jan. 13, and MONTGOMERY on SATURDAY, Jan. 16, at 3 P. M.

For freight or passage apply to

C. LOWDEN, Agent, No. 93 West-st.

Cabin passage $20.

U. S. MAIL TO HAVANA

ATLANTIC MAIL STEAMSHIP COMPANY

Sailing regularly every THURSDAY, at 3 o'clock P. M. precisely, from Pier No. 4 North River.

MORO CASTLE, Capt. R. ADAMS.....Jan. 14.
COLUMBIA, Capt. EDWARD SICE.....Jan. 21.
EAGLE, Capt. M. R. GREENE, via Nassau.....Jan. 28.

For freight or passage apply to

S. G. WHEELER, Jr., President, No. 5 Bowling-green.

FOR NASSAU, N. P.

UNDER CONTRACT WITH THE BAHAMA GOVERNMENT FOR CARRYING THE MAILS.

THE ATLANTIC MAIL STEAMSHIP COMPANY will dispatch the splendid side-wheel steamer

EAGLE, Capt. M. R. GREENE, Jan. 28,

at 3 o'clock P. M., precisely, from Pier No. 4 North River. For engagements of freight or passage apply to S. G. WHEELER, Jr., President. No. 5 Bowling-green.

HAVANA, SISAL AND VERA CRUZ.—The New-York and Mexican Mail Steamship Line, sailing every twenty days. The fine steamship HABANA, Capt. F. N. HARRIS, will leave Pier No. 17 East River, on FRIDAY, Jan. 29, at 10 A. M. Passage to Havana, $46 currency. For freight or passage apply to

F. ALEXANDRE & SONS, No. 44 Beaver-st.

FOR MOBILE.

VIA FERNANDINA ROUTE.

The Florida Railroad Company will dispatch the first-class steamer

ALABAMA, Capt. LIMEBURNER,

on WEDNESDAY, Jan. 6, at 3 P. M., from Pier No. 20 North River, foot of Warren-st. Cargo delivered without lighterage at Mobile. Is now receiving. Insurance guaranteed at one and a half per cent to Mobile. Through rates and bills of lading given to Selma, Montgomery, and all points in the interior at lower rates than any other line.

Has splendid cabin accommodations for passengers going to Florida or the Gulf Ports.

For freight or passage apply to

J. F. PATTERSON, Agent, No. 174 Chambers-st.

FOR NEW-ORLEANS,

CALLING AT HAVANA.

Carrying the United States mails.

"the well-known side-wheel steamship

DE SOTO, W. S. EATON, Commander,

will leave Pier No. 36 North River, on

SATURDAY, Jan. 16, at 3 o'clock P. M.

Through rates and through bills of lading given to Galveston, Indianola, Lavacca and Rock Port, Texas; Mobile, Ala., and to all points on the Mississippi River.

No Havana freight received on day of sailing.

For freight apply to

LIVINGSTON, FOX & CO., No. 88 Liberty-st.

FOR CHARLESTON, S. C., THE FLORIDA PORTS AND THE SOUTH AND SOUTH-WEST.—REGULAR LINE.—The fast and elegant side-wheel steamship SARAGOSSA, O. RYDER, Commander, will be dispatched on THURSDAY, Jan. 28, at 3 P. M., from Pier No. 6 North River. Cabin passage reduced to $15. Through bills of lading to all points South and Southwest. Agents in Charleston JAMES A. HOWARD to forward all goods free of commission.

ARTHUR LEARY, No. 73 William-st.

The steamship MAGNOLIA will sail on the following THURSDAY.

NOTICE TO SHIPPERS BY PACIFIC MAIL Steamship Company.—Steamer ARIZONA sails on THURSDAY, Dec. 31, at 12 M., from Pier No. 43 North River.

Freight received until 4 P. M., WEDNESDAY, Dec. 30.

WELLS, FARGO & CO., Freight Agents.

FURNITURE.

$2,000 WORTH OF HOUSE FURNITURE, in prime order, for sale low for cash or approved paper. Address Box No. 1,649 Post Office.

AUCTION SALES.

ADRIAN H. MULLER, Auctioneer.

PEREMPTORY SALE OF

400 LOTS,

PART OF THE MORRIS-STEBBINS TRACT.

ADRIAN H. MULLER, P. R. WILKINS & CO. will sell at auction on THURSDAY, Jan. 28, 1869, at 12 o'clock M., at the Exchange Salesroom, No. 111 Broadway, New-York,

400 VALUABLE BUILDING LOTS,

SITUATE ON THE GRAND CENTRAL AVENUE,

a continuation of the 7th and 8th-av. Boulevard, about three-quarters of a mile from Harlem Bridge, in Westchester County, on a line with 175th-st., and about 1,200 feet from the Morrisania and Melrose Stations of the Harlem Railroad, and one-quarter of a mile from Fordham horse cars, making the property accessible at all hours of day or night.

It is now proposed to place this portion of Westchester County under the charge of the

CENTRAL PARK COMMISSIONERS.

This property thus situated offers unusual inducements, either as an investment or for the purpose of erecting suburban residences, combining the advantage of city and country.

Maps at the office of the auctioneers, No. 7 Pine-st.

ADRIAN H. MULLER, Auctioneer.

AUCTION SALE OF SIXTY FOUR VALUABLE BUILDING LOTS, COMPRISING THE ENTIRE BLOCK BOUNDED BY 97TH AND 98TH AVS., 97TH AND 98TH STS., TO CLOSE AN UNDIVIDED INTEREST.

ADRIAN H. MULLER, P. R. WILKINS & CO. WILL SELL AT AUCTION ON WEDNESDAY, JAN. 20, 1869, AT 12 O'CLOCK, AT THE EXCHANGE SALESROOM, NO. 111 BROADWAY, TRINITY BUILDING, N. Y., The following described Real Estate, viz.:

97TH-ST.—32 lots on north side of 97th-st., comprising the entire front between 9th and 10th avs.

98TH-ST.—24 lots on south side of 98th-st., comprising the entire front between 9th and 10th avs.

9TH-AV.—4 lots on southwest corner of 9th-av. and 98th-st.; 9th-av. is paved with Belgian pavement.

10TH-AV.—4 lots on southeast corner of 10th-av. and 98th-st.

The above described lots being in the immediate vicinity of the Central Park, and of first-class improvements, are rapidly advancing in value, and very desirable as an investment; and to those wishing to purchase with a view to the erection of private residences, lots on 97th-st. offer unusual inducements, the street being 100 feet wide, paved with Belgian pavement, on high, commanding ground, and very near the Central Park.

TERMS OF SALE UNUSUALLY LIBERAL, viz.: 70 per cent. may remain on bond and mortgage, with privilege of paying at any time by giving thirty days' notice.

Maps at the office of the auctioneers, No. 7 Pine-st., New-York.

ADRIAN H. MULLER, Auctioneer.

AUCTION SALE OF LOTS ON 139TH-ST.

ADRIAN H. MULLER, P. R. WILKINS & CO., will sell at auction, on THURSDAY, Jan. 14, at 12 o'clock, at the Exchange Salesroom, No. 111 Broadway, the following described real estate, viz.:

139TH-ST.—Two lots situate on the north side of 139th-st., 250 feet east of new line of 6th-av., being 50 feet front, 99.4 rear, 112.5 west side, 156 east side.

For maps apply to the auctioneers, No. 7 Pine-st.

ADRIAN H. MULLER, Auctioneer.

EXECUTRIX'S SALE OF VALUABLE LOTS ON 3D-AV., 40TH AND 41ST STS.—ADRIAN H. MULLER, P. R. WILKINS & CO. will sell at auction, on THURSDAY, Jan. 14, at 12 o'clock, at the Exchange Salesroom, No. 111 Broadway, by order of the executors of Thomas W. Pearsall, deceased:

40TH-ST.—6 lots on the north side, 150 feet west of 4th-av.

41ST-ST.—1 lot on the south side of 41st-st., 205 feet east of Madison-av.

3D-AV.—2 lots on the west side of 3d-av., comprising the entire front between 109th and 110th sts.

For maps and particulars apply to the auctioneer, No. 7 Pine-st., New-York.

ADRIAN H. MULLER, Auctioneer.

LOTS ON 70TH-ST., NEAR THE BOULEVARD.—ADRIAN H. MULLER, P. R. WILKINS & CO. will sell at auction, on THURSDAY, Jan. 14, at 12 o'clock, at the Exchange Salesroom, No. 111 Broadway:

70TH-ST.—Four lots situate on the north side of 70th-st., 425 feet west of 9th-av., and about 101 feet east of the Grand Boulevard. Each 26x100.5.

Maps and particulars at the office of the auctioneers, No. 7 Pine-st.

AUCTION SALE OF HOSPITAL BEDDING AND CLOTHING.

ASSISTANT MEDICAL PURVEYOR'S OFFICE, WASHINGTON, D. C., Jan. 6, 1869.

Will be sold at public auction, in this city, at the Judiciary-square Warehouse, E-st., between 4th and 5th sts., on WEDNESDAY, the 20th day of January next, at 10 o'clock A. M., the following articles of Hospital Bedding and Clothing, no longer required for the use of the Medical Department, viz:

6,000 pairs of Slippers.
12,000 Caps.
5,000 Coats.
5,000 pairs of Socks.
16,000 Drawers.
10,000 Shirts.
2,500 Bedsacks.
1,600 Straw Mattresses.
5,000 sets Mosquito Bar Frames.
5,000 pairs Sheetings.
5,000 Linen Sheets.
5,000 Pillows.
9,000 White Blankets.

With a very small exception the above goods are all new, and have never been used. They will be sold in lots to suit both large and small purchasers.

Terms cash in Government funds.

Five (5) days will be allowed to parties purchasing to remove their property.

CHARLES SUTHERLAND, Assistant Medical Purveyor, Bvt. Col. U. S. A.

MORRIS WILKINS, Auctioneer.

EXECUTRIX'S SALE OF 95 VALUABLE lots on Madison, Lexington, 1st and 4th avs., Avenue A, 42d, 43d, 44th, 45th, 46th and 56th sts.

P. R. WILKINS & CO. will sell at auction on TUESDAY, Jan. 19, 1869, at 12 o'clock, at the Exchange Salesroom, No. 111 Broadway, (Trinity Building,) by order of Edward Pearsall and Phebe Pearsall, Executors of estate of Frances Pearsall, deceased:

1ST-AV.—Southeast corner 56th-st., 5 lots, each 20x 96.5.

AVENUE A.—Southwest corner 56th-st., 5 lots, each, 20x 98.6.

LEXINGTON-AV.—Northwest corner 44th-st., 5 lots, each 20x95.

EAST 44TH-ST.—4 lots, north side, 95 feet west of Lexington-av., adjoining the above, each 20x100.5.

32 lots, comprising the entire block bounded by Madison and 4th-avs., 45th and 46th sts.

LEXINGTON-AV.—Entire front, east side, between 43d and 43d sts., 10 lots, each 20x100.

EAST 42D AND 43D STS.—8 lots, adjoining the above on the rear.

4TH-AV.—Northeast corner 46th-st., 6 lots, corner lot 20x100.5, balance 20x100.5.

EAST 42D-ST.—South side, 125 feet west of Lexington-av., 2 lots, each 20x100.

TERMS OF SALE.—75 per cent. can remain on bond and mortgage for 3 or 5 years at 7 per cent.

Maps now ready at No. 3 Pine-st.

HENRY H. LEEDS, Auctioneer.

HENRY H. LEEDS & MINER WILL sell by auction, on FRIDAY, Jan. 15, 1869, at 10½ o'clock, at the private residence, No. 54 West 11th-st.:

ELEGANT HOUSEHOLD FURNITURE—Made to order by Buckow, consisting of moquette and English Brussels carpets; carved black-walnut suits, in fine reps; carved black-walnut and gilt frame French plate pier mirror, with cornices to match; elegant bronze and marble mantel clock, carved black-walnut brocatel top centre table, rosewood and marqueterie inlaid music stand, lace window curtains, carved black-walnut and gilt inlaid bedstead, hair mattress, stuff palliasse, spring mattress, carved black-walnut and gilt inlaid wardrobe, bureau and other fine furniture, all in fine order, together with many fine oil-paintings, engravings, &c.

HENRY H. LEEDS, Auctioneer.

BY HENRY H. LEEDS & MINER—ON WEDNESDAY, Jan. 13, 1869, at 12 o'clock M., in front of their salesroom, No. 93 Liberty-st., a pair of bay mottled mares, 8 years old, sisters, nearly 16 hands high, very stylish and good travelers, and a very superior pair of carriage horses, believed to be perfectly sound, and are kind in every respect. A Brett harnesses, in fine order, but little used, built by Wood Brothers, of Boston. A set of double harness, in good order, covered buckles. The above are only sold for want of use by the gentleman now owning them. Also, a landau, built by Binder, the best maker in Paris.

EDW. A. LAWRENCE, Auctioneer.

EXECUTOR'S SALE.—LAWRENCE, PRATT & STRATTON will sell at auction on THURSDAY, Jan. 21, 1869, at 12 o'clock noon, at the Exchange Salesroom, No. 111 Broadway, New-York:

The valuable Water Front at Brooklyn, (formerly Williamsburg,) situated 100 feet south of the Grand-street Ferry, and distant 25 feet north of South First-st., consisting of three lots, each 25 feet front, by the whole depth from the river to Water-st., or (the old two-rood road,) with the right to fill in front of the same to the bulkhead line, as established by law, together with all the valuable water rights and privileges in front of the premises. Terms on day of sale.

Maps and particulars at auctioneers' office, No. 11 Pine-st., New-York.

GEORGE COOK, Auctioneer.

SILVER-PLATED WARE AND CUTLERY, FRENCH CLOCKS, &c.—By order of assignee, THIS DAY, at 11 o'clock, at Salesroom, No. 101 Liberty-st., a fine assortment of silver-plated ware and cutlery, mostly imported; also, 12 French ormolu, marble and bronze twenty-one and thirty-day clocks, striking hour and half hour. Catalogues at sale.

LECTURES.

T. STERRY HUNT, F. R. S., Of Montreal, will lecture THIS EVENING, at STEINWAY HALL, PRIVATE AT OBSERVATORY. Doors open at 7½ o'clock. Admission, 50 cents.

DR. CHAPIN HAS KINDLY OFFERED to deliver a new lecture on "Columbus" for the benefit of the New-York State Woman's Hospital, at the Cooper Institute, on WEDNESDAY, Jan. 13, at 8 o'clock P. M. Tickets 50 cents; reserved seats $1; to be had at Sandolph's, corner Broadway and 9th-st.; Brentano's, No. 708 Broadway; Mathews', No. 620 Broadway.

RITUALISM.—A LECTURE IN THE COOPER Institute, by Rev. W. H. ANDERSON, M. A., of Oxford, THURSDAY, Jan. 14, 8 P. M. Tickets, 50 cents, at the bookstores and at the door.

BOARDING AND LODGING.

FIFTH-AV., OPPOSITE THE BREVOORT House—A suite of desirable rooms, with private table if required; also, a single room, with board in a first-class house. No. 15 5th-av.

BOARD WANTED BY A GENTLEMAN and his wife; parlor and bedroom with private table preferred, on second or third floors from; location between 18th and 20th sts., and 5th and 6th avs. Address with terms, Box No. 83, New-York Post Office.

TWO GENTLEMEN WISHING TO ROOM together can be accommodated with a large front room, with modern improvements, in a first-class house, with full or partial board. Call at No. 234 East 12th-st., between 3d and 2d avs.

NO. 4 EAST-10TH-ST., ONE DOOR from 5th-av.—Furnished apartments, three rooms en suite, with conveniences complete, to let with private table only.

TO LET—IN NINTH WARD, PARLOR AND bedroom, furnished, with partial board, to single middle-aged gentlemen; family private. Apply at No. 656 Greenwich-st.

A PRIVATE FAMILY, AT NO. 122 WEST 41st-st., between Broadway and 6th-av., has three nicely furnished connecting rooms to let; three railroads pass the street. Best of references required.

NO. 60 EAST 35TH-ST.—ROOMS TO LET, furnished or unfurnished, with or without board, for ladies or gentlemen, or suitable for housekeeping if desired.

NO. 17 EAST 14TH-ST., NEW NO. 13.—An elegant suite of rooms on second floor front, to let with board; will be vacated Jan. 23. References required.

TO LET—TO A SINGLE GENTLEMAN, (WITHout board,) a front room on the second floor, with a small bedroom if desired. Inquire at No. 140 East 19th-st., between Irving-place and 4th-av.

NO. 53 15TH-ST., NEAR IRVING-PLACE. single room on second floor, handsomely furnished; also, one on fourth floor, with first-class board. Reference required.

NO. 40 EAST 9TH-ST., NEAR BROADway.—To let, with board, one large room on third floor, suitable for a gentleman and wife or two single gentlemen; references exchanged.

TWO GENTLEMEN AND THEIR WIVES or a family wishing handsomely furnished rooms, with first-class table, may be accommodated at No. 60 West 19th-st. Reference exchanged.

LARGE-SIZED ROOM AND BREAKFAST I wanted by a gentleman, on or near 5th-av., and not above 27th-st. Address, with full particulars, terms, &c., R. S. B., Box No. 161 Times Office.

TWO OR THREE GENTLEMEN CAN BE accommodated with board, or rooms without board, at No. 107 East 28th-st., near 4th-av.

FIFTH-AV., NO. 125—A PARLOR FLOOR with private table; also, a parlor and bedroom on the second floor.

BOARD—TWO FRONT ROOMS ON THIRD floor may be had at No. 48 East 21st-st; late or early dinner to suit; house and location unexceptionable.

NO. 1,168 BROADWAY.—THREE LARGE front rooms to let furnished, without board. House has all modern improvements.

A VERY HANDSOMELY FURNISHED second floor to let, either singly or entire; very desirable location. Apply at No. 100 West 31st-st.

AT NO. 878 BROADWAY, THIRD DOOR above 18th-st.—Very desirable furnished rooms, single or en suite.

NO. 20 WEST 16TH-ST.—FIRST-CLASS rooms with board.

A LARGE ROOM ON THE SECOND floor, handsomely furnished, to let, with board. No. 15 West 24th-st.

A PRIVATE FAMILY HAS ELEGANT rooms with board. Apply at No. 72 West 34th-st.

A LARGE ROOM ON THE FOURTH floor to let, with board, at No. 35 East 21st-st.

RAILROADS.

TWELVE DAYS TO SAN FRANCISCO, VIA UNION PACIFIC RAILROAD AND WELLS, FARGO & CO.'S

FIRST-CLASS PASSENGER COACHES, BETWEEN the Railroad termini.

Passengers and Express matter carried through on all trains.

For further information apply at the General Office of the Company,

NO. 84 BROADWAY, NEW-YORK,

where through tickets can be purchased.

WELLS, FARGO & CO.

LONG ISLAND RAILROAD.

Leave James-slip 8:30 A. M. Mail train for Greenport; 9 A. M., Express, Huntington and Glen Cove; 3 P. M., Express, River Head; 4 P. M., Northport, Huntington and Glen Cove; 5:30 P. M., Farmingdale and way stations. All trains connect with branch to Hempstead. Sunday train at 9 A. M. from Hunter's Point for Northport, Huntington and Glen Cove.

L. D. BARTON, Superintendent.

ERIE RAILWAY.—TRAINS LEAVE DEPOT foot of Chambers-st., as follows:

8 A. M.—Day Express, for Rochester, Buffalo, Dunkirk, Cleveland, Cincinnati, and all points West and South.

8:30 A. M.—Way Train, Daily, for Otisville and intermediate Stations.

10 A. M.—Express Mail, for Dunkirk, Cleveland, Cincinnati and all points West and South.

3:15 P. M.—Way Train, for Middletown and intermediate Stations.

4 P. M.—Way Express, stopping only at Sterling Junction, Turner's, and Stations west of Turner's, (except Otisville,) to Newburg, Warwick, Monogomery, Unionville and Port Jervis.

5 P. M.—Way Train, for Suffern and intermediate Stations.

6 P. M.—Way Train, for Suffern and intermediate Stations.

6:30 P. M.—Night Express, Daily, for all points West and South, by this route. Sleeping Cars run through to Buffalo, Rochester and Cincinnati, without change.

8 P. M.—Emigrant Train, Daily, for the West.

Also Way Trains for Rutherford Park, Passaic and Paterson at 6:45 and 9:15 A. M., 12 M., and 1:45, 4:15, 6:45 and 11 P. M. On Wednesday nights a Theatre Train at 12 o'clock for Suffern and intermediate Stations.

SUNDAY TRAINS.—8:30 A. M., Way Train for Otisville —1:45 P. M., for Paterson—6:30 P. M., Night Express, for Rochester, Buffalo, Dunkirk, Cleveland, Cincinnati, and all points West and South-west. Emigrant and Way Train at 11 P. M., for Paterson and Port Jervis.

Express Trains run through to Buffalo, Rochester, Dunkirk, Cleveland and Cincinnati without change of coaches, and in direct connection with all Southern and Western lines.

Perfectly ventilated and luxurious sleeping coaches accompany all night trains.

Tickets can be obtained at the Company's offices, No. 241 Broadway and Depot foot of Chambers-st., New-York; also, at Long Dock Depot, Jersey City.

WM. R. BARR, Gen'l Pass. Agent. D. S. RADCLIFF, Gen'l Sup't.

HUDSON RIVER AND HARLEM RAILROADS.—On and after MONDAY, Nov. 23, 1868, trains for Albany and Troy, connecting with Northern and Western lines, will leave New-York as follows:

8 A. M. Express train via Hudson River Railroad, 30th-st. and 10th-av., through to Buffalo and Suspension Bridge without change of cars, and connecting at Troy with express for Rutland and Burlington, and at Troy with cars from New-York to Rochester, connecting with the sleeping-cars for the West, via either North or South Shore Line.

10 A. M. Express train via Harlem Railroad, 26th-st. and 4th-av., connecting at Chatham with Western Railroad for Lebanon Springs, Pittsfield, &c., and at Troy with Western trains, and at Troy with trains for Saratoga, Rutland, Burlington and the North.

11:30 A. M. Express train via Hudson River Railroad, connecting at Albany with trains for the West. Drawing-room car attached to this train through to Troy.

5:30 P. M. Express train via Hudson River Railroad, with drawing-room car attached, connecting at Albany with Western trains, and at Troy with trains for Montreal, with sleeping-car attached.

6:00 P. M. Express train via Harlem Railroad, for Albany and Troy, connecting at Albany with Western trains. Sleeping-cars attached at Albany.

6:30 P. M. Express train via Hudson River Railroad, with sleeping-cars attached, and through to Buffalo and Suspension Bridge without change of cars. Also sleeping-cars every day, except Saturdays, attached from New-York through to Ogdensburg without change, via Rome, W. and O. Railroad. Connection for Troy will be made at East Albany. This train will run on Sundays.

11 P. M. train via Hudson River Railroad, with sleeping-cars attached, connecting at Albany with early trains for Saratoga and points North. Sundays and at Troy with trains for Saratoga and points North.

A Sunday train will be run via Hudson River Railroad from Pier No. 50 North River, foot of Thirtieth-st., at 9 A. M. Returning leave Poughkeepsie at 3 P. M., arriving in New-York at 6:20.

Also, a Sunday train via Harlem Railroad, leaving 42d-st. at 9 A. M., and arriving at Millerton at 3:40 P. M. Returning, leaves Millerton at 4:30 P. M., arriving at New-York at 10 P. M.

WM. H. VANDERBILT, Vice-President.

NORTHERN RAILROAD OF NEW-JERSEY.—Trains will leave New-York for the Pavonia Ferry, foot of Chambers-st., as follows: At 9 A. M.; 1, 4:15, 5:15 and 6:30 P. M. And Saturdays only 12, midnight. The 1 and 4:15 P. M. trains through to Monsey.

Nov. 2, 1868. W. DEMAREST, Supt.

STEAMBOATS.

FOR BOSTON, VIA NEWPORT AND FALL RIVER.

BY THE OLD FALL RIVER LINE, DIRECT.

NEW-YORK AND BOSTON, NEWPORT, FALL RIVER, TAUNTON NEW-BEDFORD and CAPE COD TOWNS and NANTUCKET.

Rates of fare and freight always as low as by any other regular line.

One of the Magnificent Steamboats, NEWPORT or OLD COLONY, Leaves Pier No. 28 North River, foot of Murray-st., at 4 P. M. daily, Sundays excepted.

By this route passengers can take train from Newport at 4 A. M., and arrive in Boston at 6:10 A. M., in time to connect with all Northern and Eastern trains; or rest undisturbed, breakfast on board, and take 7:45 A. M. train, and arrive in Boston at early business hours.

E. LITTLEFIELD, Agent, No. 72 Broadway, N. Y.

NEW-YORK, Aug. 19, 1868.

STONINGTON LINE.

TO BOSTON AND PROVIDENCE.

GREAT INSIDE ROUTE—SHORTEST AND MOST DIRECT.

Fare always as low as by any other line.

The new and elegant Side-wheel Steamers STONINGTON and NARRAGANSETT, Capt. WM. H. JOHNSON and Capt. C. H. HALL, From Pier No. 33, foot of Jay-st., North River, at 4 P. M.,

Arriving ahead of all other lines.

Tickets sold and state-rooms secured at the principal hotels, at No. 2 Astor House, and at Dodd's Express office, No. 944 Broadway.

President Stonington Steamboat Company.

$2,800.—A NEW STEAMBOAT FOR sale very cheap, 96 feet long. Apply to J. COHN, No. 118 South-st., corner Peck-slip, in cigar store, from 10 A. M. to 4 P. M.

FOR NEW-HAVEN, HARTFORD, &C.—Fare $1. Steamer leaves Pier 1, foot of Peck-slip, for New-Haven at 3:15 and 11 P. M., connecting with railroad.

NEWSPAPERS.

ENGLISH AND EUROPEAN NEWS.

"THE MAIL."

A paper containing the news, the principal leaders, a well-digested summary, and all interesting matter from the Times, and is thus rendered available, in a cheap form, for persons residing abroad or in the colonies.

The days of publication are Tuesdays and Fridays, in the afternoon, and the price is 3d. per copy, or 9d. a week, post free.

Subscribers can obtain "THE MAIL" through newspaper agents, or may have it from the publisher, on pre-payment, at Printing House-square, London.

BOARDING AND LODGING.

FIFTH-AV., OPPOSITE THE BREVOORT House—A suite of desirable rooms, with private table if required; also, a single room, with board in a first-class house. No. 15 5th-av.

BOARD WANTED BY A GENTLEMAN and his wife; parlor and bedroom with private table preferred, on second or third floors from; location between 18th and 20th sts., and 5th and 6th avs. Address with terms, Box No. 83, New-York Post Office.

TWO GENTLEMEN WISHING TO ROOM together can be accommodated with a large front room, with modern improvements, in a first-class house, with full or partial board. Call at No. 234 East 12th-st., between 3d and 2d avs.

NO. 4 EAST-10TH-ST., ONE DOOR from 5th-av.—Furnished apartments, three rooms en suite, with conveniences complete, to let with private table only.

TO LET—IN NINTH WARD, PARLOR AND bedroom, furnished, with partial board, to single middle-aged gentlemen; family private. Apply at No. 656 Greenwich-st.

A PRIVATE FAMILY, AT NO. 122 WEST 41st-st., between Broadway and 6th-av., has three nicely furnished connecting rooms to let; three railroads pass the street. Best of references required.

NO. 60 EAST 35TH-ST.—ROOMS TO LET, furnished or unfurnished, with or without board, for ladies or gentlemen, or suitable for housekeeping if desired.

NO. 17 EAST 14TH-ST., NEW NO. 13.—An elegant suite of rooms on second floor front, to let with board; will be vacated Jan. 23. References required.

TO LET—TO A SINGLE GENTLEMAN, (WITHout board,) a front room on the second floor, with a small bedroom if desired. Inquire at No. 140 East 19th-st., between Irving-place and 4th-av.

NO. 53 15TH-ST., NEAR IRVING-PLACE. single room on second floor, handsomely furnished; also, one on fourth floor, with first-class board. Reference required.

NO. 40 EAST 9TH-ST., NEAR BROADway.—To let, with board, one large room on third floor, suitable for a gentleman and wife or two single gentlemen; references exchanged.

TWO GENTLEMEN AND THEIR WIVES or a family wishing handsomely furnished rooms, with first-class table, may be accommodated at No. 60 West 19th-st. Reference exchanged.

LARGE-SIZED ROOM AND BREAKFAST I wanted by a gentleman, on or near 5th-av., and not above 27th-st. Address, with full particulars, terms, &c., R. S. B., Box No. 161 Times Office.

TWO OR THREE GENTLEMEN CAN BE accommodated with board, or rooms without board, at No. 107 East 28th-st., near 4th-av.

FIFTH-AV., NO. 125—A PARLOR FLOOR with private table; also, a parlor and bedroom on the second floor.

BOARD—TWO FRONT ROOMS ON THIRD floor may be had at No. 48 East 21st-st; late or early dinner to suit; house and location unexceptionable.

NO. 1,168 BROADWAY.—THREE LARGE front rooms to let furnished, without board. House has all modern improvements.

A VERY HANDSOMELY FURNISHED second floor to let, either singly or entire; very desirable location. Apply at No. 100 West 31st-st.

AT NO. 878 BROADWAY, THIRD DOOR above 18th-st.—Very desirable furnished rooms, single or en suite.

NO. 20 WEST 16TH-ST.—FIRST-CLASS rooms with board.

A LARGE ROOM ON THE SECOND floor, handsomely furnished, to let, with board. No. 15

CONGRESS.

(Continued from First Page.)

fourths in the public debt of the United States, thus making at that early day the public credit worth of three-fourths, at least, of the currency of the United States.

Another provision which will cheer our statesmen in the near future, and which will be hailed in all communities in the United States, there giving its bills a value that legal tenders now have. Another provision of the bill worthy of especial attention is, that while it cannot issue $10,000,000 of circulation, it was to go into operation when $400,000,000 of bonds or its equivalent in gold and silver of its capital, had been paid in, thus re-establishing the principle that the notes of which circulated as money, were never to be in fact convertible into gold and silver. But for the operations the United States were not to be liable above to the extent of one-fifth of the stock to which it might become a subscriber. Notwithstanding the prohibition of the Constitution, that no State should create bills of credit, the necessities of the people for money to develop the resources of the country was so controlling that every State established banks to issue bills which should circulate as money, the basis of which was nominally one-fourth in specie. In the light in which we now view this establishment of State banks, they would seem clearly within the inhibition of the Constitution, because it is only a patent evasion to allow the States to establish bodies corporate, in which they were sometimes part owners, to do that which the Constitution prohibited the States themselves from doing. Thus the creature might and did do what was prohibited to the creator. Nor is it surprising that this State legislation, when examined by the Courts, was held within the Constitution, because the common convenience and necessity of the whole people always have, as they always will, set aside the technicalities of constitutional law. "*Salus populi suprema est lex*" has ever been, as it ever should be, the interpreter and complement of the Constitution. The United States Bank failing to be rechartered in 1811, the country remained without any uniform currency, although gold and silver were standards of value, until 1817, when another Bank of the United States went into operation, with a much enlarged capital, for a period of twenty years, and then wound up its affairs, a renewal of its charter having failed by the veto of President JACKSON.

It will not be useful further to advert to the history of the financial legislation of the country, save to call attention to the independent Treasury act of July 4, 1840, among the provisions of which it was enacted that all debts due to or from the United States were to be paid and collected in gold and silver, so that the currency in which the Government transacted its business was truly specie. This practice, as is well known, obtained until the war of the rebellion and the Legal-tender act of Feb. 25, 1862. But during all this time the currency of the people was paper issued by the banks, secured by various legislative devices. The actual security for the immediate redemption of this paper was nominally one-fourth gold and silver coin, supposed to be in the banks, but in fact about one-sixth, and the only other security was that of the notes and bills of their customers, discounted by the banks on longer or shorter time, or what is technically known as the "bank portfolio." As all these bank notes circulated as money purporting to be redeemable in specie on demand, as well as the deposits, which much exceeded the circulation, and as the banks held in fact so small a percentage in coin, it is obvious that these promises could not be so redeemed, so that whenever the exigencies of the business of the country or of the world called for any large sum the banks either refused to pay specie or, by contracting their circulation, so diminished the money of the country as to bring themselves within a limit at which their circulation, being a necessity to the people, would not come in for redemption. It will be readily seen that the fluctuations in the amount and value of the currency, caused by the banks being obliged to contract to meet every considerable demand in specie, were destructive to all stability in business enterprises, if not to commercial integrity itself, since once in every ten years, and a large part of the time much oftener, the banks were obliged to refuse to redeem their notes in specie, and, from the necessity of the case, were supported in so doing by legal enactment. No mercantile sagacity in business, no forethought or prudence in investment, no integrity of purpose, and no solidity of capital in the merchant or conductor of business enterprises, public or private, under such a financial system of pretended convertibility could or did prevent commercial failures and ruin. Every few years panics ensued, and whole classes of solvent, prosperous enterprising men were involved in ruin from causes which it was impossible for them to foresee or control. The whole property of the country, the scanty provisions for the widow and orphan, the stocks in otherwise prosperous enterprises, the shares of public works carried on to develop the industry and wealth of the country, each and all alike, at uncertain and irregular periods, fluctuated in price quite one-half. If this condition of things had been dependent upon the habits of our people, upon the productiveness or non-productiveness of our industries, the profitableness or unprofitableness of our commerce in business enterprises, or upon the current enactment of our Legislatures, either State or National, one or all, perhaps some remedy might have been found or method of alleviation proposed. But none of these had any effect to hasten or retard these fluctuations of commercial value. The fault was inherent in our financial system, which was, and, while based on money convertible into specie, must continue to be, but an exaggerated offshoot of the financial systems of Europe, subject to the changes, the needs, the wars, famines and distresses of other countries. It was the same as *American system*, none in any of its parts adapted to the institutions of a free, enterprising and independent people. Many and varied were the expedients resorted to by the General Government to remedy this chronic vacillation of money, to the destruction of the business interests of the country. But all in vain. In the endeavor to do this the United States, as we have seen, at first chartered a bank, became a subscriber to its stock, and received and paid out its bills as money for a period of twenty years. Still the erratic and inevitable periods of commercial distress came round. Again it refused to have anything to do with a bank, and left money to the natural laws of trade for five years, from 1811 to 1817. Still financial disaster came and went in turn like the vibrations of the pendulum, when another Bank of the United States was established in 1817, which, after